DE-2333

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DISTANCE EDUCATION B.C.S. DEGREE EXAMINATION, DECEMBER 2011. COMPANY LAW

(1999 onwards)

Time: Three hours

Maximum: 100 marks

SECTION A — $(5 \times 8 = 40 \text{ marks})$

Answer any FIVE questions.

- 1. Explain the nature of statutory company and public company.
- 2. What are preliminary contracts? What is the role of promoter?
- 3. What is a one man company and who are officers in default?
- 4. What are inter-corporate investments? State the limits of Companies Act on it.
- 5. Explain the kinds of debentures.
- 6. Briefly explain the modes of appointment of directors.
- 7. What are the duties of directors?
- 8. Explain the requisites of a valid meeting.

SECTION B — $(4 \times 15 = 60 \text{ marks})$

Answer any FOUR questions.

- 9. What are the advantages of incorporation? How a private company is privileged?
- 10. What is incorporation? Explain the procedure for incorporation.
- 11. Describe the contents of prospectus.
- 12. Explain the provisions relating to issue of bonus shares and redemption of preference shares.
- 13. Describe the Companies Act provisions on "public deposits".
- 14. Discuss the kinds of meetings.
- 15. Write a note on the following:
- (a) Ultra Vires act
- (b) Statement in lieu of prospectus
- (c) Constructive notice.