

DISTANCE EDUCATION  
B.C.S. DEGREE EXAMINATION, MAY 2011.  
COMPANY LAW  
(1999 onwards)

Time : Three hours

Maximum : 100 marks

PART A — (5 × 8 = 40 marks)

Answer any FIVE questions in about 200 words each.

All questions carry equal marks.

1. “A joint stock company is an artificial person created by law with a perpetual succession and a common seal”. Explain.
2. What are the duties and liabilities of a promotor?
3. How does a person become a member of a company?
4. What are bonus shares? State the procedure to be followed for the issue of bonus shares.
5. What particulars must a company enter in the register of debenture-holders?
6. What is a statutory report? What are its contents?
7. How are directors appointed by a company in general meeting?
8. In what circumstances can a company reduce its share capital? Explain.

PART B — (4 × 15 = 60 marks)

Answer any FOUR questions in about 400 words each.

All questions carry equal marks.

9. Describe the procedure for effecting the conversion of a private company into a public company.
10. “A certificate of incorporation is conclusive evidence that all the requirements of the companies act have been complied with”. Explain.

11. Distinguish between Memorandum of Association and Articles of Association.
  12. How and in what circumstances can a company reduce, increase and reorganise its share capital?
  13. What are the legal provisions for holding an annual general meeting of a company?
  14. Discuss the powers and duties of a Director of a Company under the Companies Act, 1956.
  15. What is meant by quorum? What are the statutory provisions relating to quorum for different kinds of company meetings?
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