

DE-6954**14**

DISTANCE EDUCATION

B.C.S. DEGREE EXAMINATION, DECEMBER 2009.

COMPANY LAW

(1999 onwards)

Time : Three hours

Maximum : 100 marks

PART A — (5 × 8 = 40 marks)

Answer any FIVE questions in about 200 words each.

All questions carry equal marks.

1. Define company. What are the characteristics of a company?
2. Who is a promoter? What are the duties of a promoter?
3. What are the effects of ultravires transaction?
4. What are the effects of irregular allotment of shares?
5. What is redeemable preference share? What are the conditions for the redemption of redeemable preference shares?
6. How does shareholder differ from debentureholder?
7. Who is a chairman of a meeting? What are his duties?
8. Who is a managing director? How is he appointed?

PART B — (4 × 15 = 60 marks)

Answer any FOUR questions in about 400 words each.

All questions carry equal marks.

9. What are the special privileges of a private company?
10. What is memorandum of association? What are the various clauses of memorandum of association?

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11. What are the requisites of a valid meeting?
 12. What is debenture? What are the various types of debentures?
 13. Define prospectus. What are the contents of prospectus?
 14. Discuss the rights and liabilities of members of a company.
 15. How are directors appointed?
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