

## ABBREVIATIONS

ABCP	– Asset Backed Commercial Paper	Ecofin	– Economic and Financial Affairs Council
ABS	– Asset-Backed Securities		
ACMA	– Automobile Components Manufacturing Association of India	EMEs	– Emerging Market Economies
AD	– Authorised Dealer	EMPI	– Exchange Market Pressure Index
ADF	– Augmented Dicky Fuller	ESF	– Exogenous Shock Facility
ARM	– Adjustable Rate Mortgages	ERM	– Exchange Rate Mechanism
BCBS	– Basel Committee on Banking Supervision	ESFS	– European System of Financial Supervisors
BIS	– Bank for International Settlements	ESRC	– European Systemic Risk Council
BoP	– Balance of Payments	FASB	– Financial Accounting Standards Board
BPO	– Business Process Outsourcing	FBT	– Fringe Benefit Tax
CAD	– Current Account Deficit	FCL	– Flexible Credit Line
CBRG	– Cross-Border Bank Resolution Group	FDI	– Foreign Direct Investment
CBO	– Congressional Budget Office	FDIC	– Federal Deposit Insurance Corporation
CDOs	– Collateralised Debt Obligations	FHCs	– Financial Holding Companies
CDS	– Credit Default Swaps	FHLMC	– Federal Home Loan Mortgage Corporation
CESR	– Committee of European Securities Regulators	FII	– Foreign Institutional Investors
CFPA	– Consumer Financial Protection Agency	FIPB	– Foreign Investment Promotion Board
CMBS	– Commercial Mortgage-Backed Securities	FSI	– Financial Stress Indicator
CP	– Commercial Paper	FNMA	– Federal National Mortgage Association
CPI	– Consumer Price Index	FSA	– Financial Services Authority
CPFF	– Commercial Paper Funding Facility	FSCS	– Financial Services Compensation Scheme
CPSS	– Committee on Payment and Settlement Systems	FTC	– Federal Trade Commission
CRAs	– Credit Rating Agencies	GAAP	– Generally Accepted Accounting Principles
CRAR	– Capital to Risk-Weighted Assets Ratio	GDP	– Gross Domestic Product
CRR	– Cash Reserve Ratio	GECC	– Global Economic Co-ordination Council
CVD	– Countervailing Duty	GFD	– Gross Fiscal Deficit
EC	– European Commission	GFSR	– Global Financial Stability Report
ECB	– European Central Bank		

GIMF	– Global Integrated Monetary and Fiscal	MFIs	– Micro-Finance Institutions
GPRF	– Global Food Crisis Response Programme	MIBOR	– Mumbai Inter-Bank Offer Rate
GSDP	– Gross State Domestic Product	MIGA	– Multilateral Investment Guarantee Agency
DTA	– Domestic Tariff Areas	MSMEs	– Micro, Small and Medium Enterprises
HFCs	– Housing Finance Companies	MSS	– Market Stabilisation Scheme
HP	– Hodrick-Prescott	MTM	– Mark-to-Market
HKMA	– Hong Kong Monetary Authority	M&As	– Mergers and Acquisitions
IASB	– International Accounting Standards Board	NAB	– New Arrangements to Borrow
IFC	– International Finance Corporation	NBFCs	– Non-Banking Financial Companies
IFRS	– International Financial Reporting Standards	NBS	– National Bank Supervisor
IIFCL	– India Infrastructure Finance Company Limited	NCBP	– Non-Concessional Borrowing Policy
INFRA	– Infrastructure Recovery and Assets	NDA	– Net Domestic Asset
IMF	– International Monetary Fund	NDTL	– Net Demand and Time Liability
IMFC	– International Monetary and Financial Committee	NFA	– Net Foreign Assets
IOSCO	– International Organization of Securities Commissions	NFC	– Non-Food Credit
IPAs	– Issuing and Paying Agents	NMF	– Investment by Mutual Funds
IPOs	– Initial Public Offerings	NPLs	– Non-Performing Loans
IRB	– Internal Rating Based	NRSROs	– Nationally Recognised Securities Rating Organisations
IT	– Information Technology	OBSVs	– Off-Balance Sheet Vehicles
ITEs	– Intra-Group Transactions and Exposures (ITEs)	OCR	– Ordinary Capital Resources
ITES	– Information Technology-enabled Services	OECD	– Organisation for Economic Cooperation and Development
LAF	– Liquidity Adjustment Facility	OIS	– Overnight Indexed Swap
LCBGs	– Large and Complex Banking Groups	OLS	– Ordinary Least Squares
LCD	– Liquid Crystal Display	OMO	– Open Market Operation
LIBOR	– London Inter-Bank Offer Rate	ONI	– Office of National Insurance
LOLR	– Lender of Last Resort	OTC	– Over-the-Counter
MAS	– Monetary Authority of Singapore	OTD	– Originate-to-Distribute
MBS	– Mortgage Backed Securities	OTH	– Originate-to-Hold
		OTS	– Office of Thrift Supervision
		OBSEs	– Off-Balance Sheet Entities

PDIC	– Philippine Deposit Insurance Corporation	SDL	– State Development Loan
PDs	– Primary Dealers	SIVs	– Structured Investment Vehicles
PPAC	– Petroleum Planning Analysis Cell	SLR	– Statutory Liquidity Ratio
PPP	– Public Private Partnership	SMEs	– Small and Medium Enterprises
PRGF	– Poverty Reduction and Growth Facility	SMO	– Special Market Operation
PVAR	– Panel Vector Auto-Regression	SSMB	– Standard Setting and Monitoring Body
REER	– Real Effective Exchange Rate	SSIs	– Small-Scale Industries
RMBS	– Residential Mortgage-Backed Securities	StAR	– Stolen Asset Recovery
RWA	– Risk-Weighted Assets	S&L	– Savings and Loan Associations
SEBI	– Securities and Exchange Board of India	TAF	– Term Auction Facility
SEC	– Securities and Exchange Commission	TARP	– Troubled Asset Relief Program
SEP	– Supervisory Enhancement Programme	TFFP	– Trade Facilitation Programme
SEZs	– Special Economic Zones	TUF	– Technology Upgradation Fund
SHGs	– Self-Help Groups	UNWTO	– United Nations World Tourism Organization
SIDBI	– Small Industries Development Bank of India	VAR	– Vector Autoregression
		WADR	– Weighted Average Discount Rate
		WEO	– World Economic Outlook
		WTO	– World Trade Organisation

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