

## Business Economics III

October 2009

- N.B:** (1) Answer any **five** questions, with a minimum of **two** questions from **each section**.  
(2) **Figures** to the **right** indicate **full** marks.  
(3) Answer to **both** the sections should be written in the **same** answer-book.

### Section I

1. Briefly explain the trends in the National Income and Per Capita Income in India during the planning period. (20)
2. (a) explain the significance of agriculture in economic development (10)  
(b) Discuss the important features of the National Agricultural Policy 2000. (10)
3. (a) Examine the role of small scale industries in the Indian Economy. (10)  
(b) Evaluate the disinvestment policy of the Government of India. (10)
4. (a) Analyse the nature of unemployment problem in India (10)  
(b) Discuss the problems related to child labour in India. (10)
5. **Write notes on any two of the following:** (20)  
(a) Government measures to promote human development through family welfare  
(b) Impact of WTO agreements on Indian agriculture  
(c) Growth of services sector  
(d) Occupational structure in India

### Section II

6. Explain the merits and demerits of direct and indirect taxes. (20)
7. (a) Discuss the various components of union budget. (10)  
(b) Examine the causes of fiscal imbalances in India. (10)
8. Critically evaluate the comparative cost Theory of International Trade. (20)
9. (a) Discuss the types of disequilibrium in the Balance of Payments (10)  
(b) What are the remedial measures to correct disequilibrium in the Balance of Payments? (10)
10. **Write notes on any two of the following:** (20)  
(a) Principle of Maximum Social Advantages  
(b) Burden of Public Debt  
(c) Direction of India's foreign trade since 1991  
(d) TRIPs and TRIMs