

## **TY B.Com ECONOMICS**

**October 2008**

Attempt Five questions in all, with a minimum of two questions from each section.

Figures to the right indicate full marks.

Answers to the two sections should be written in the same answer book.

### Section I

Q.1 a) How is economic growth different from economic development? Explain the trend in National Income growth in India during the planning period. 10

b) Explain the success and failure of Government measures in promoting human development through education and health. 10

Q.2 a) Has agriculture contributed adequately to the economic growth of the country? Support your answer with facts and figures. 10

b) Explain the positive and negative impacts of WTO agreements on Indian agriculture. 10

Q.3 a) Explain the role of Small Scale Industries in the economic development of India. 10

b) Critically examine the New Industrial Policy, 1991. 10

Q.4 a) Explain the concept and nature of unemployment in India. 10

b) Discuss the impact of Globalisation on the current employment situation in the country 10

Q.5 Write explanatory notes on any two of the following 20

a) Changes in Sectoral Composition of National Income.

b) National Agricultural Policy, 2000.

c) Issues Related to Disinvestment in India.

d) Problem of Child Labour in India.

### Section II

Q.6 a) Explain and illustrate the Principle of Maximum Social Advantage. 10

b) Explain in detail the various types of Public Expenditure. 10

Q.7 a) Explain merits of Direct taxes and demerits of indirect taxes. 10

b) Describe the various concepts of deficit in the Union Budget. Give suitable examples 10

Q.8 Critically examine the Classical Theory of International Trade. 10

Q.9 a) Explain the monetary and non-monetary methods of correcting disequilibrium in Balance of Payments. 10

b) Examine the Balance of Payments position of India under the New Economic Policy. 10

Q.10 Write explanatory notes on any two of the following 20

a) Components of Union Budget

b) Growth of Public Expenditure in India.

c) Factor Price Equalisation.

d) TRIMS and TRIPS