#### **TY B.Com ECONOMICS**

# **ECONOMICS**

# **April 2008**

## (Revised Course)

Time: 3 Hours Marks: 100 **NB:** 

1. Attempt Five questions in all, with a minimum of two questions from each section.

2. Figures to the right indicte full marks.

3. Answers to the two sections should be written in the same answer book.

## **Section I**

- Q.1 Analyse the growth performance of the Indian economy with respect to indicators such as National Income and Per Capita Income since Independence. 20
- Q.2 a) Discuss the concept of food security in India. Explain the government measures to tackle it. 10
- b) Explain the features of National Agricultural Policy, 2000. 10
- Q.3 a) Discuss the main features of Industrial Policy, 1991. 10
- b) Examine the significance and problems of the service sector. Can service led growth in India be sustainable ? 10
- Q.4 a) Describe the existing occupational structure in India. 10
- b) Discuss the consequences of child labour in India. Suggest measures to eradicate it.
- Q.5 Write explanatory notes on any two of the following :â€" 20
- a) Importance of social sector â€" education and health in sustaining economic growth.
- b) Effects of WTO agreements on Indian Agriculture.
- c) Problems of Small Scale Industries in India.
- d) Peculiarities of Indian Labour Market.

#### **Section II**

• Q.6 'Social Advantage is maximum when Marginal Social Benefit equals Marginal Social Sacrifice.' Examine critically. 10

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- Q.7 a) Discuss the relative importance of direct taxes and indirect taxes in a developing economy like India. 10
- b) Explain the classification of Public Expenditure in India. Is all Public Expenditure good for an economy? Give reasons. 10

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- Q.8 a) Explain how differences in factor endowments determine the course of international trade. 10
- b) How does it mark an advance over the Theory of Comparative Cost ? 10
- Q.9 a) Discuss the causes and types of disequilibrium in Balance of Payments. 10
- b) Explain the methods of correction of disequilibrium in Balance of Payments. 10
- Q.10 Write explanatory notes on any two of the following 20
- a) Types of Public Debt
- b) Causes of growth of Public Expenditure in India
- c) Structure of Balance of Payments in India
- d) TRIPS and GATS.