

Business Economics III

April 2009

N.B: (1) Answer any five with minimum of two questions from each section (2) Figures to the right indicate full marks (3) Answer to both the sections should be written in the same answer-book

Section I

- (1) (a) Examine the changes in the sectoral composition of National Income in India over the planning period. (10)
(b) Briefly discuss the meaning and measurement of Human Development Index (10)
- (2) (a) Outline the role of agriculture in India's economic development. (10)
(b) Explain the features of National Agricultural Policy 2000 (10)
- (3) (a) Discuss the problems of small scale industries in India. (10)
(b) Evaluate the impact of the New Industrial Policy 1991. (10)
- (4) (a) Examine the occupational structure in India since 1991 (10)
(b) Explain the impact of globalization on employment in India. (10)
- (5) **Write notes on any two of the following:** (20)
(a) National Population Policy 2000
(b) Food Security in India
(c) Significance of Services Sector in India
(d) Problems of Female Labour in India

Section II

- (6) (a) Discuss briefly the principle of Maximum Social Advantages (10)
(b) Explain the classification of public expenditure (10)
- (7) (a) Outline the important concept of deficits and the trends therein in India (10)
(b) Evaluate the Fiscal Responsibility and Budget Management Act, 2003 (10)
- (8) (a) Examine the Ricardian Theory of International Trade (10)
(b) Comment on the direction of India's foreign trade since 1991 (10)
- (9) (a) Bring out the types of disequilibrium in the Balance of Payment (10)
(b) Discuss the various measures to correct the disequilibrium in the balance of payments (10)
- (10) **Write notes on any two of the following:** (20)
(a) Merits and demerits of indirect taxes
(b) Burden of Public Debt
(c) Modern Theory of International Trade
(d) TRIMs and GATs