

**Punjab Technical University**  
**BBA Examination 2006-2007**

**BBA (105) (Old)(Semester . - 1<sup>st</sup>) BUSINESS LAWS 2007**

**Time : 03 Hours Maximum Marks : 75**

**Instruction to Candidates:**

- 1) Section - A is Compulsory.**
- 2) Attempt any Nine questions from Section - B.**

**Section - A**

Q1) (15 × 2 = 30)

- a) Contract vs. Agreement.
  - b) Capacity to contract.
  - c) Voidable contract.
  - d) Coercion vs. Undue influence.
  - e) Counter offer.
  - f) Del credere agent.
  - g) Condition vs. Warranty.
  - h) Transfer of property vs. transfer of possession.
  - i) Rights of unpaid seller-against the goods.
  - j) Specific goods vs. Unascertained goods.
  - k) Crossing of cheques.
  - l) Accommodation bills.
  - m) Hundies.
  - n) Define Banker & Customer.
  - o) Negotiable Instrument.
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**Section - B**

**(9 × 5 = 45)**

- Q2) What are Quasi contracts?
- Q3) Define Contingent contract. What are the rules relating to contingent contracts?
- Q4) Define Offer. What are the legal rules as to offer?
- Q5) Discuss the Minor's position regarding capacity to contract.
- Q6) Distinguish between Contract of Indemnity & a Contract of guarantee.
- Q7) Define Bailment. What are the duties of bailee and Bailor?
- Q8) What is a contract of Agency? What are the rights & duties of agents?
- Q9) Briefly explain the implied conditions imposed by law in a contract for the sale of goods.
- Q10) Differentiate between Cheque & a bill of exchange.
- Q11) Explain the special features of a legal relationship between a Banker & his Customer.
- Q12) What is meant by dishonour by non-acceptance and dishonour by nonpayment?

Q13) What are the features of Negotiable Instruments under Negotiable Instruments Act, 1881?