BoS/Announcement/227/12 (1)   Date: 16th August, 2012

Sub: Direct admission to the Chartered Accountancy Course - Exemption from passing Common Proficiency Test (CPT) to certain categories of students.

Pursuant to Notification No. 1-CA(7)/145/2012 dated 1st August, 2012 published in the Gazette of India notifying amendments made to the Chartered Accountants Regulations, 1988, the following categories of students shall be exempted from passing the Common Proficiency Test (CPT) and such students with effect from 1st August, 2012 shall be eligible for direct admission to the Chartered Accountancy Course. Applicants who fulfil the requirements, as given below, may register for the **Intermediate (Integrated Professional Competence) Course** by downloading **"Registration Form for admission to the Intermediate (Integrated Professional Competence) Course under Direct Entry Scheme"** by submitting the filled-in applications to respective Offices of the ICAI as mentioned in the application form. **(Application Form will be available from 17th August, 2012)**

1.   Direct Entry to Chartered Accountancy Course:

Exempted Categories:

The following categories of students shall be exempted from passing the Common Proficiency Test (CPT):-

(A)   Graduates or Post Graduates in Commerce having secured in aggregate a minimum of 55% of the total marks or its equivalent grade in the examination conducted by any recognised University (including Open University) by studying any three papers of 100 marks each out of Accounting, Auditing, Mercantile Laws, Corporate Laws, Economics, Management (including Financial Management), Taxation (including Direct Tax Laws and Indirect Tax Laws), Costing, Business Administration or Management Accounting;

OR

Graduates or Post Graduates other than those falling under Commerce stream mentioned above having secured in aggregate a minimum of 60% of the total marks or its equivalent grade in the examination conducted by any recognised University (including Open University).

Explanation:

(a)   for calculating the percentage of marks, the marks secured in subjects in which a person is required by the University (including Open University) to obtain only pass marks and for which no special credit is given for higher marks, shall be ignored; and

(b)   any fraction of half or more shall be rounded up to the next whole number

Provisional Registration: Students who are pursuing the Final year of Graduation Course shall be eligible for provisional registration to the Intermediate (Integrated Professional Competence) Course. Such students would be required to submit satisfactory proof of having passed the graduation examination with the specified percentage of marks within six months, from the date of appearance in the final year graduation examination (i.e. from the day of commencement of the examination). During the period of provisional registration, a student can undergo and complete Information Technology Training (ITT) and Orientation Course. It is clarified that in their case, the practical training shall commence only on becoming a Graduate with specified percentage of marks. Such students shall be eligible for appearing in the Intermediate (Integrated Professional Competence) Examination on completion of nine months of practical training. If such students fail to produce the proof within the aforesaid period, his provisional registration shall stand cancelled and the registration and other fees, as the case may be, paid by him shall not be refunded/ adjusted and no credit shall also be given for the theoretical education undergone.

OR

(B)   Candidates who have passed the Intermediate level examination or its equivalent examination by whatever name called conducted by The Institute of Cost Accountants of India or by The Institute of Company Secretaries of India.

2.   Admission to Practical Training (Articled Training):

(i)   Students covered under the category mentioned at (A) above, i.e. Commerce Graduates or Post Graduates or Non-Commerce Graduates or Post Graduates with specified percentage of marks shall be eligible for admission to three years articled training, on completion of -

(a)   Information Technology Training;

and

(b)   Orientation Course

(ii)   Students covered under category (B) above, i.e. those who have passed Intermediate level examination of The Institute of Cost Accountants of India or The Institute of Company Secretaries of India shall be eligible for admission to three years articled training on -

(a)   Passing of 1st Group or Both Groups of Intermediate (Integrated Professional Competence) Examination; or Accounting Technician level Examination;

(b)   Completion of Information Technology Training; and

(c)   Completion of Orientation Course

3.   Eligibility to appear in the Intermediate (Integrated Professional Competence) Examination:

(i)   Applicable for students falling under Category (A) above

A candidate shall be eligible for admission to the Intermediate (Integrated Professional Competence) Examination if he –

(a)   is registered for the Intermediate (Integrated Professional Competence) Course; and

(b)   has completed nine months of practical training (including study course for a period of eight months which shall commence from the date of registration to the Course).

(ii)   Applicable for students falling under Category (B) above

A candidate shall be eligible for admission to the Intermediate (Integrated Professional Competence) Examination if he –

(a)   is registered for the Intermediate (Integrated Professional Competence) Course; and

(b)   has undergone a study course for a period of eight months commencing from the date of registration to the Course.

Director, Board of Studies

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IMPORTANT ANNOUNCEMENT

BoS/Announcement/227/12 (2)   Date: 16th August, 2012

Sub: Relaxation in Eligibility Criteria for students registering upto 30th September, 2012 under the Direct Entry Scheme – Eligible to appear in Intermediate (Integrated Professional Competence) Examination to be held in May, 2013.

The Council, in order to mitigate the hardships being faced by the students registering under Direct Entry Scheme to Chartered Accountancy Course upto 30th September, 2012, has relaxed the eligibility criteria as a one time dispensation, as under, so as to be eligible to appear in the Intermediate (Integrated Professional Competence) Examination to be held in May, 2013.

"The Council has resolved as under -

By virtue of powers vested under Regulation 205 of the Chartered Accountants Regulations, 1988, the Council of The Institute of Chartered Accountants of India hereby resolves that the eligibility requirement(s), inter alia, for the students registering under the Direct Entry Scheme for the Intermediate (IPC) Course till 30th September, 2012, shall be as under, so as to become eligible to appear in the Intermediate (IPC) Examination to be held in May, 2013:-

•   **Students registered for the articled training till 30th September, 2012 and have also completed Orientation Course and Information Technology Training (ITT) latest by 31st March, 2013.**

•   **Such students shall be eligible to appear in the Intermediate (IPC) Examination to be held in May, 2013 by completing 7 months of articled training and study course**

concurrently, instead of 9 months of articled training and 8 months of study course respectively.

- **Students registered for Intermediate (IPC) Course by passing Intermediate level examination of The Institute of Cost Accountants of India/ The Institute of Company Secretaries of India shall have to undergo 7 months of study course instead of 8 months as prescribed under Regulations, so as to become eligible to appear in the May, 2013 Examination".**

The eligibility criteria including fee structure for the fresh students registering and existing CPT/ IPCC/ PE-II/ PCC students converting (under the transition scheme), as the case may be, under the Direct Entry Scheme are given below for the information of students:

Direct Entry Scheme (for Fresh Students) – Eligibility criteria and Fee Structure

Sl. No.	Fresh Registration	Requirement of registration	Requirement to undergo articled training	Examination Eligibility	Fee payable as per existing fee structure (in Rs.)
1.	Graduates/ Post Graduates with prescribed percentage of marks i.e. 55 or 60% or Provisional Registration*.	Register for Both Groups	Eligible for admission to three years articled training, on completion of - (a) Information Technology Training (ITT); and (b) Orientation Course	On completion of nine months of practical training (which include study course for a period of eight months concurrently commences from the date of registration to the Course).	Registration fee for Both Groups = 9000 Articled Registration Fee = 2000 ATC (Optional) Fee = 1000 Payable for undergoing the course: Orientation Course fee = 3000 IT Training Course Fee = 4000
2.	Intermediate level Examination passed students of The Institute of Cost Accountants of India/ The Institute of Company Secretaries of India	Register for either 1st Group or Both Groups	(a) On passing either Both Groups/ 1st Group of Intermediate (IPC) Examination; (b) Completion of Information Technology Training (ITT); and (c) Completion of Orientation Course	After undergoing a study course for a period of eight months which shall commence from the date of registration to the Course.	Registration fee for Both Groups = 9000 Or Registration fee for 1st Group = 8000 ATC (Optional) Fee = 1000 Payable for joining the Articled training: Articled Registration Fee = 2000 Payable for undergoing the course: Orientation Course fee = 3000 IT Training Course Fee = 4000

* Provisional Registration: Students who are pursuing the Final year of Graduation Course shall be eligible for provisional registration to the Intermediate (Integrated Professional Competence) Course. Such students would be required to submit satisfactory proof of having passed the Graduation examination with the specified percentage of marks within six months from the date of appearance in the final year Graduation examination (i.e. from the date of commencement of the examination). During the period of provisional registration, a student can undergo IT Training and Orientation Course. It is clarified that in their case, the practical training can commence only on becoming a Graduate with specified percentage of marks. Such students shall be eligible for appearing in the Intermediate (Integrated Professional Competence) Examination on completion of nine months of practical training. If such students fail to produce the proof within the aforesaid period, his provisional registration shall be cancelled and the registration and other fees, as the case may be, paid by him shall not be refunded/ adjusted and no credit shall be given for the theoretical education undergone.

Note: Students registered for Intermediate (IPC) Course and Articled Training upto 30th September, 2012 are advised to also refer above Important Announcement No. BoS/Announcement/227/12 (2) dated 16th August, 2012 for relaxation in the eligibility criteria for appearing in the Intermediate (Integrated Professional Competence) Examination to be held in May, 2013.

Direct Entry Scheme (Existing Students) – Transition Provisions, Eligibility Criteria and Fee Structure

i)   Existing CPT Students:

Sl. No.	Situation	Requirement of registration	Requirement to undergo articled training	Examination Eligibility	Fee payable as per existing fee structure – (in Rs.)
1.	CPT students who are Graduates/ Post Graduates with 55 or 60% marks.	Register for Both Groups	Eligible for admission to three years articled training, on completion of - (a) Information Technology Training (ITT); and (b) Orientation Course	On completion of nine months of practical training (which include study course for a period of eight months concurrently commences from the date of registration to the Course).	Conversion Fee = 500 Registration fee for Both Groups = 9000 Articled Registration Fee = 2000 ATC (Optional) Fee = 1000 Payable for undergoing the course: Orientation Course fee = 3000 IT Training Course Fee = 4000
2.	CPT students who have qualified Intermediate level of ICWAI/ICSI	Register for Group I or Both Groups	(a) On passing either Both Groups/ 1st Group of Intermediate (IPC) Examination; (b) Completion of Information Technology Training (ITT); and (c) Completion of Orientation Course	After undergoing a study course for a period of eight months which shall commence from the date of registration to the Course.	Conversion Fee = 500 Registration fee for Both Groups = 9000 Or Registration fee for Group I = 8000 ATC (Optional) Fee = 1000 Payable for joining the Articled training: Articled Registration Fee = 2000 Payable for undergoing the course: Orientation Course fee = 3000 IT Training Course Fee = 4000

Note: Students registered for Intermediate (IPC) Course and Articled Training upto 30th September, 2012 are advised to also refer above Important Announcement No. BoS/Announcement/227/12 (2) dated 16th August, 2012 for relaxation in the eligibility criteria for appearing in the Intermediate (Integrated Professional Competence) Examination to be held in May, 2013.

6

ii)   Existing IPCC Students:

Sl. No.	Situation	Requirement of registration	Requirement to undergo articled training	Examination Eligibility	Fee payable as per existing fee structure (in Rs.)
1.	Students registered in IPCC after passing Entrance/ Foundation/ PE-I/ CPT and are Graduates/ Post Graduates with 55 or 60% marks but not passed any of the Groups	If already registered for one group then register for other group (If already registered for Both Groups, pay only conversion fee and articled registration fee, if not paid earlier)	Eligible for admission to three years articled training, on completion of - (a) Information Technology Training (ITT); and (b) Orientation Course	On completion of nine months of practical training (which include study course for a period of eight months concurrently commences from the date of registration to the Course).	Conversion Fee = 500 Registration fee for remaining Group, if not registered for Both Groups 1st Group = 7000 2nd Group = 6000 Articled Registration Fee, if not paid earlier = 2000 ATC (Optional) Fee, if not opted earlier =1000 Payable for undergoing the course: Orientation Course fee = 3000 IT Training Course Fee = 4000
2.	IPCC students who are Graduates/ Post Graduates with 55 or 60% marks and have passed Group II of the IPCE	Register for 1st Group if not registered for Both Groups	Eligible for admission to three years articled training, on completion of - (a) Information Technology Training (ITT); and (b) Orientation Course	On completion of nine months of practical training (which include study course for a period of eight months concurrently commences from the date of registration to the Course)	Conversion Fee = 500 Registration fee for 1st Group, if not paid earlier 1st Group = 7000 Articled Registration fee, if not paid earlier = 2000 ATC (Optional) Fee = 1000 Payable for undergoing the course: Orientation Course fee = 3000 IT Training Course Fee = 4000

Note: Students registered for Intermediate (IPC) Course and Articled Training upto 30th September, 2012 are advised to also refer above Important Announcement No. BoS/Announcement/227/12 (2) dated 16th August, 2012 for relaxation in the eligibility criteria for appearing in the Intermediate (Integrated Professional Competence) Examination to be held in May, 2013.

iii)   PE-II Stream Students/ Erstwhile Intermediate students not converted to PCC/ IPCC:

Sl. No.	Situation	Requirement of registration	Requirement to undergo articled training	Examination Eligibility	Fee payable as per existing fee structure (in Rs.)
1.	PE-II/ Erstwhile Intermediate stream students not converted to PCC/ IPCC and have not passed either of the Groups but opts for Intermediate (IPC) Course under Direct Entry Scheme by fulfilling the requirement of 55 or 60% marks in Graduate/ Post Graduates.	Register for Both Groups by paying conversion fee and articled registration fee	Eligible for three years articled training, on completion of - (a) Computer Training Programme or Information Technology Training, if not completed earlier; (Orientation Course is exempted for this category of students)	On completion of nine months of practical training (which include study course for a period of eight months concurrently commences from the date of registration to the Course).	Conversion Fee(including study material) = 500 ATC (Optional) Fee = 1000 Articled Registration Fee = 2000 <u>Payable for undergoing the IT Training, if not completed earlier:</u> IT Training Course Fee = 4000

Note: Students registered for Intermediate (IPC) Course and Articled Training upto 30th September, 2012 are advised to also refer above Important Announcement No. BoS/Announcement/227/12 (2) dated 16th August, 2012 for relaxation in the eligibility criteria for appearing in the Intermediate (Integrated Professional Competence) Examination to be held in May, 2013.

iv)   Existing PCC Students:

Sl. No.	Situation	Requirement of registration	Requirement to undergo articled training	Examination Eligibility	Fee payable as per existing fee structure (in Rs.)
1.	PCC students who opts for Intermediate (IPC) Course. Students may continue to appear in the last Professional Competence Examination (PCE) to be held in November, 2012 and thereafter shall be required to shift to Intermediate (IPC) Course in order to appear in Intermediate (IPC) Examination to be held from May, 2013 onwards.	Register for Both Groups	Complete Computer Training Programme or Information Technology Training, if not completed earlier. Complete remaining period of practical training of three and half years. If terminated then re-register. (Orientation Course is exempted for this category of students.)	On completion of nine months of practical training (which include study course for a period of eight months concurrently commences from the date of registration to the Course). It is clarified that students who have already fulfilled the above requirement shall be eligible to appear in the May, 2013 examination. Those students who have not fulfilled the above requirement shall be required to re-register for articled training and fulfil the above requirement so as to become eligible for appearing in the said examination.	Conversion Fee(including study material) = 500 ATC (Optional) Fee = 1000 Payable for undergoing the IT Training, if not completed earlier: IT Training Course Fee = 4000

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