

**WRITTEN EXAMINATION FOR
SR. ASSISTANT (ACCOUNTS)**

TIME ALLOWED: 3 HOURS

MAXIMUM MARKS: 170

INSTRUCTION FOR CANDIDATES:

1. Answers are to be marked / written with ball pen/ink pen on the separate answer sheets provided for this purpose. Use of calculator and other electronic gazettes is not permitted.
2. Question paper contains VI Parts, questions in Part-I to Part-V are objective type for which write the correct alternative from the options provided. Questions in Part-VI are descriptive.
3. The questions in Part-I to Part-V carry 1 mark each and questions in Part-VI carry different marks as stated with each question.
4. Candidates shall write the name, roll number and category only on provided fly leaf. Candidates should not write his/her name, roll number, signatures or make any other mark or indication showing, directly or indirectly, his/her identity on the question paper and answer sheets. Such an action will make his/her candidature liable to cancellation.
5. Question paper and answer sheets should be returned to the invigilator at the end of examination. Candidates found adopting unfair means will be disqualified.

PART-I

1. The general rate of depreciation on the plant and machinery in case of SLM method under the Companies Act is:-
 - a. 25%
 - b. 15%
 - c. 16.21%
 - d. 4.75%
 - e. None of above
2. The ex-dividend market price of a share indicates that
 - a. The buyer will not get dividend
 - b. The buyer will get dividend
 - c. The dividend has been paid
 - d. Some dividend may be declared
 - e. None of above
3. The principle of "Debit the receiver and credit the giver" is applicable to :
 - a. Real accounts
 - b. Personal Accounts
 - c. Fictitious accounts
 - d. Nominal accounts
 - e. None of above
4. For a company the amount of sales are 6,00,000/- and profit made is Rs.50,000/-. This company's break even sales are Rs.5,00,000, what are the fixed expenses of the company
 - a. Rs.250000/-
 - b. Rs.100000/-
 - c. Rs.500000/-
 - d. Rs.550000/-
 - e. None of above
5. The rate of depreciation applicable on computer software under the income tax laws at present is
 - a. 100%
 - b. 50%
 - c. 16.21%
 - d. 60%
 - e. None of above
6. Mrs. X has a gross total income of Rs.3,50,000. Out of that income the total amount of her contribution to PF and payment of life insurance premium is Rs.1,00,000. Her tax liability for the AY 2006-07 would be
 - a. Rs.21930/-
 - b. Rs.21500/-
 - c. Rs.51500/-
 - d. Rs.52530/-
 - e. None of above
7. The TDS rate for payment made on account of rent by a company to an individual is
 - a. 2%
 - b. 5%
 - c. 20%
 - d. 15%
 - e. None of above
8. is a stock exchange speculator who sells stocks and shares in the expectation of price decline
 - a. Bull
 - b. Bear
 - c. Lion
 - d. Dog
 - e. None of above
9. is a legal agreement conveying conditional ownership of asset as

security for a loan and becoming void when the debt is repaid.

- a. Bailorship
 - b. Trust
 - c. Mortgage
 - d. Entrustment
 - e. None of above
10. 'Goodwill' is:
- a. A Current Assets
 - b. A fixed Assets
 - c. A Tangible Assets
 - d. A Intangible Assets
 - e. None of above
11. 'Working Capital' means:
- a. Current Assets+ Fixed Assets
 - b. Fixed Assets- Current Assets
 - c. Current Assets-Current Liabilities
 - d. None of the above
 - e. None of above
12. Which is not a method of Depreciation:
- a. Straight Line
 - b. Diminishing Balance
 - c. Annuity
 - d. Actuarial
 - e. None of above
13. 'SEBI' regulates:
- a. Hollywood
 - b. Vehicle Market
 - c. Export/Import
 - d. Stock Exchanges
 - e. None of above
14. Quick Ratio comments on :
- a. Debt
 - b. Creditors
 - c. Liquidity
 - d. Assets
 - e. None of above
15. Depreciation is charged on
- a) Fixed Assets
 - b) Current Assets
 - c) Both Fixed & Current Assets
 - d) None of above
16. Which of the following transactions will result in increase in Assets & increase in Liabilities
- a) Payment made to Creditors
 - b) Goodwill account written off
 - c) Issue of bonus shares
 - d) Machinery purchased on credit
 - e) None of above
17. Cost of Goods sold Rs.13,300, Gross profit Rs.3,200/- Net Profit Rs.700/-. The amount of sales will be:
- a) Rs.14,000/-
 - b) Rs.10,100/-
 - c) Rs.16,500/-

- d) Rs.17,200/-
e) None of above
18. The credit balance of Income & Expenditure account at the end of the years shows:-
a) Deficit
b) Surplus
c) Neither too
19. Market value of investment is shown as a footnote to Balance-Sheet according to:
a) Consistency concept
b) Disclosure concept
c) Materiality concept
d) Going concern concept
e) None of above
20. Given Capital Rs.5,00,000/- Creditors Rs.1,00,000, Revenue during the period of Rs.3,30,000 & Expense Rs.1,40,000. Determine the amount of total Fixed Assets.
a) Rs.7,90,000/-
b) Rs.8,10,000/-
c) Rs.6,00,000/-
d) Rs.9,30,000/-
e) None of above

PART-II

1. If P denotes \times ; M denotes \div , L denotes + and Q denotes -, then
 $16L\ 24\ M\ 8\ Q\ 6\ M\ 2\ P\ 3 = ?$
 a. 10
 b. 19
 c. $13/6$
 d. $29/2$
 e. None of above
2. Sun : Light :: Teach : ?
 a. School
 b. Classroom
 c. Education
 d. Student
 e. None of above
3. Almirah : Key :: Door : ?
 a. Bolt
 b. Nut
 c. Eye-piece
 d. None of the above
 e. None of above
4. MZ : LY :: KX : ?
 a. JW
 b. IV
 c. HU
 d. GT
 e. None of above

Directions(Q 5 to 8) : From the given series of Alphabets, answer the following questions by putting across on your answers

ABCDEFGHIJKLMNOPQRSTUVWXYZ

5. What letter is next but one to L but is nearer to H than Q?
(a) K (b) M (c) N (d) O (e) None of above
6. If the letters F and G were left out of the alphabet series what would the eight letter be?
(a) I (b) J (C) H (d) K (e) None of above
7. What letters appear in ECONOMY and not in LEGEND
(a) N (b) O (c) M&Y (d) D (e) None of above
8. What letter comes half way between F and Z ?
(a) O (b) P (c) N (d) R (e) None of above
9. If Monday falls on the first of October, what day will fall three days after 20th in that month?
a. Monday b. Tuesday
c. Saturday d. Wednesday
e. None of above
10. For a man standing on the stage, Pushpa said, " He is the brother of the daughter of the wife of my husband." How is the man standing on the stage related to Pushpa?
a) Cousin
b) Son
c) Nephew
d) Brother in law
e) None of above
11. If the alphabet of English language is written in reversed order which will be the 10th letter to the right of "N"
a) D
b) E
c) X
d) W
e) None of above
12. A is less than B, C is more than D but less than E,A and E are equal. Which one of them is the least?
a) B
b) C
c) D
d) A
e) None
13. In a group of 55 students, Vijay's place in ascending order is 36. What will be her order in descending order?
a) 19
b) 20
c) 21

- d) 25
- e) None

14. Four girls are sitting on a bench to be photographed. Shiksha is to the left of Reema & Manju is to the right of Reena. Rita is between Reena & Manju. Who would be second from left in the photograph.
- a) Reena
 - b) Shiksha
 - c) Manju
 - d) Rita
 - e) None

Directions(Q.15 to Q.17): Below are given three words in capital letters and in the choices there is one word that has the characteristics of those in capital letters. Pick up that word.

15. SHEEP, HORSE, COW

- (a) Elephant (b) Giraffe (c) Pig (d) Rat (e) Chicken
- (f) None of above

16. CORRUPT, DISHONEST, UNSCRUPULOUS

- (a) Steadfast (b) Candid (c) Fradulent (d) Guilleless (e) None of above

17. SEVEN,NINE, ELEVEN

- (a) Four (b) Number (c) Ten (d) Thirteen (e) Series (f) None of above

Directions(Q.18 to Q.20) : In each line given below one of the words is the class name and others are examples of its. Find this class name :

18. (a) Rose (b) Tulip
(c) Flower (d) Daisy
(e) Dandelion (f) None of above

19. (a) Clothes (b) Tie
(c) Pant (d) Shirt
(e) Coat (f) None of above

20. (a) Kabul (b) Havana
(c) Jakarta (d) Capital
(e) Tokyo (f) None of above

Directions (Q.21 to Q.22) : Series of letters follow a definite order. Study each series and select the answer that will complete the set in accordance with pattern established.

21. J Z I Y H

- (a) a (b) x
- (c) u (d) Z (e) None of above

22. a c f j o ...

- (a) u (b) b
- (c) v (d) W (e) None of above

Directions (Q.22 to 24): Pick out the smallest thing in size from the answer choices:

23. (a) Football (b) Orange (c) Tennis-Ball (d) Marble (e) Golf-ball
(f) None of above

24. (a) Church (b) Palace (c) Cottage (d) Mansion (e) Cathedral (f) None of above

Directions(Q.25 to 27): Read the questions below and find out the answer from the choices provided :

25. Fine is always a consequence of
(a) Penalty (b) Immunity (c) Censure (d) Acquittal (e) None of above

26. Music always has
(a) Instruments (b) Words (c) Notes (d) Musician (e) None of above

27. All stories have
(a) Human beings (b) Conversation (c) Events (d) Fun (e) None of above

28. A boy was born on 7th March, 1971. It was a Sunday. What day is his birthday in 1996
(a) Tuesday (b) Wednesday (c) Thursday (d) Friday
(e) None of above

29. Below is given a number series: 1 8 5 7 2 9 8 4 3 6 2 7 5 1 8 9 4 3 6 5 9
How many instances are there in which an even number is followed by two odd numbers?
(a) Nil (b) One (c) Two (d) Three (e) None of above

30. If water is called food, food is called tree, tree is called sky, sky is called wall, on which of the following grows a fruit?
(a) Water (b) Tree (c) Wall (d) None of above

PART-III

- The simple interest on a certain sum of money @5% per annum for 3 years is Rs. 300/- find the sum:
a) Rs. 3,000/-
b) Rs. 1,500/-
c) Rs. 2,000/-
d) Rs. 1,000/-
e) None of above
- A T.V. dealer sold a T.V. set for Rs. 9,506/-, the selling price of which was Rs. 9,800/-, The rate of discount is :
a) 3%
b) 4%
c) 5%

- d) 6%
e) None of above
3. The Average of $X, X+2, X+4, X+6$ and $X+8$ is 7. The value of X is:
a) 3
b) 5
c) 7
d) 9
e) None of above
4. The average of 15 numbers is 15 and the average of the first 8 numbers is 8. The average of the last 7 numbers is
a) 15
b) 8
c) 7
d) 23
e) None of above
5. Vijay purchased 4 books for Rs. 30/- each, 5 books for Rs. 48/- each and 6 books for Rs. 80/- each. The average purchase price of book is
a) Rs. 56
b) Rs. 60/-
c) Rs. 63/-
d) Rs. 66/-
e) None of above
6. Wages of 14 persons are Rs. 33 thousands. Each man gets Rs. 3 thousands and each women gets Rs. 1.5 thousand. The number of men is
a) 6
b) 8
c) 10
d) 12
e) None of above
7. A alone can do a piece of work in 6 days and B alone can do the same work in 8 days. A & B undertook to do the work for Rs.3,200/-. With the help of C, they completed the work in 3 days. How much amount is to be paid to C.
a) Rs.375/-
b) Rs.400/-
c) Rs.600/-
d) Rs.800/-
e) None of above
8. A man brought some oranges at Rs.10 per dozen and some at Rs.8/- per dozen. He sold these oranges at Rs.11/- per dozen and gained Rs.120/-. The total number of oranges brought by him was:-
a) 30 dozens
b) 40 dozens

- c) 50 dozens
- d) 60 dozens
- e) None of above

9. Find the last number which when divided by 20,25,35 and 40 leaves remainder 14,19,29 and 34 respectively

- a) 1481
- b) 1535
- c) 1394
- d) 1249
- e) None of above

10. 4, 23, 60, 121, _____.

- a) 212
- b) 221
- c) 241
- d) 242
- e) None of above

11. If $\frac{3}{5}$ of $\frac{5}{7}$ of a number is 27, then what is the number

- a) 63
- b) 56
- c) 81
- d) 12
- e) None of above

12. On a sum, simple interest after 12 years at $17\frac{3}{4}\%$ per annum is Rs.408/-. Find out the SUM

- a) Rs.6,000/-
- b) Rs.600/-
- c) Rs.7,200/-
- d) None of these

13. The proportions of male students and female students in a class are equal. The average height of male students of the class is 130 cm and average height of all the students of the class is 125 cm. What is the average height of female students of the class?

- (a) 126 cm (b) 120 cm (c) 127.5 cm
(d) Average cannot be computed with the given data (d) none

14. A train running at the speed of 90 km/h crosses a platform of length 160 m in 10 seconds. What is the length of train (in metres)?

- a. 60
- b. 90
- c. 150
- d. 140
- e. 40
- f. None of above

15. x , y and z are three sums of money such that y is simple interest on x and z is simple interest on y for the same time and rate. Which one of the following is
- $y^2 = zx$
 - $x^2 = yz$
 - $z^2 = xy$
 - $xyz = 1$
 - None of above
16. Rekha's age is 2 years less than twice that of Satish. If Rekha is 16 years old, Satish's age will be :
- 7 years
 - 9 years
 - 14 years
 - 8 years
 - None of above
17. Arjun ranks 17th in a class of 31 students. What is his rank from the last?
- 16
 - 15
 - 14
 - 17
 - None of above
18. In a group of 100 birds, 85 had long beak, 45 had grey feathers and 38 had both a long beak and grey feathers. How many did not have a long beak and did not have grey feathers
- 15
 - 35
 - 8
 - 2
 - none of above
19. If the cost price of 50 oranges is equal to the selling price of 40 oranges, then the profit percent is :
- 5
 - 10
 - 20
 - 25
 - None of above
20. If 60% of A's income is equal to 75% of B's income, then B's income is equal to X% of A's income. The value of X is:
- 70
 - 60
 - 80
 - 90
 - None of above
21. On a 26 question test, 5 points were deducted for each wrong answer and 8 points were credited for each correct answer. If the score was zero after having answered all the questions, how many were correct
- 8
 - 12
 - 10
 - 9
 - None of above
22. In what time will Rs.1000 amount to Rs.1331 at 20% per annum, compounded half yearly.
- 1.5 years
 - 2 years
 - 1 year
 - 2.5 years
 - None of above
23. The greatest number of 6 digits which is exactly divisible by 27,45,60,72 and 96 is
- 998000
 - 989980

- c) 997920
- d) 999999
- e) None of above

24. 35% of a number is 315. what is the number
- a) 600
 - b) 700
 - c) 800
 - d) 900
 - e) None of above
25. 40% of a number when subtracted from the number gives 30. What is the number
- a) 40
 - b) 70
 - c) 50
 - d) 80
 - e) None of above
26. If 100 men can do 10 jobs in 100 days then 1 man can do one job in
- a) 1 days
 - b) 100 days
 - c) 50 days
 - d) 10 days
 - e) None of above
27. Ajit can complete the job in 4 days, Manoj can complete the job in 6 days and Ravi can complete it in 12 days. In how many days will Ajit, Manoj and Ravi together complete the same job?
- a) 2 days
 - b) 3 days
 - c) 0.5 days
 - d) 1 days
 - e) None of above
28. If a man walks 8 km in 4 hours, the time taken by him in traveling a distance of 24 km is
- a) 10 hours
 - b) 12 hours
 - c) 24 hours
 - d) 48 hours
 - e) None of above
29. The cost price of 10 articles is equal to the selling price of 9 articles. The profit/loss percentage is
- a) 1%
 - b) 9%
 - c) 10%
 - d) 100/9%
 - e) None of above

30. The ratio of 2.5 m and 0.75 cm is
- a) 3:10
 - b) 10:3
 - c) 1000:3
 - d) 100:3
 - e) None of above

PART-IV

1. Professional tax is levied by
- a) Central Government
 - b) State Government
 - c) Local Bodies
 - d) Foreign Government
 - e) None of above
2. "Octroi" refers to
- a) Tax
 - b) Agriculture
 - c) Industry
 - d) All of above
 - e) None of above
3. Custodian of foreign exchange is:
- a. Foreign Exchange Bank
 - b. RBI
 - c. IDBI
 - d. Cooperative Bank
 - e. None of above
4. Management simply means to:
- a. Eliminate
 - b. Withdraw
 - c. Decide
 - d. Control
 - e. None of above

5. Physical structure of computer is called.
a) Software
b) Hardware
c) Humanware
d) All of these
e) None of above
6. A computer can perform which of these following task.
a) Computation
b) Communication
c) Processing
d) All of these
e) None of above
7. A Byte constitutes of
a) 9 bits
b) 8 bits
c) 7 bits
d) 4 bits
e) None of above
8. SEZ stands for:
a. Southern Economic Zone
c. Special Economic Zone
e. None of above
b. South European Zone
d. Special Eastern Zone
9. RDX is a
a. type of lime
c. medicine
e. None of above
b. explosive chemical
d. fertilizer
10. Who is the president of BCCI
a. Ranbir Singh Mahendra`
c. Sharad Pawar
e. None of above
b. Laloo Prasad Yadav
d. Jagmohan Dalmiya
11. The next Asian Games will be held in
a. China
c. Japan
e. None of above
b. Iran
d. Malaysia
12. Which one of the following is a great circle:
a. The Equator
c. The tropic of Capricorn
e. None of above
b. The tropic of cancer
d. The Arctic Circle
13. The rate of interest on saving bank is:
a. 3.5%
c. 5%
e. None of above
b. 4%
d. 4.5%

14. Tirupati is in
a. Andhra Pradesh
c. Kerla
e. None of above
b. Tamilnadu
d. Karnataka
15. IRDA is concerned with
a. Fine Arts
c. Sports
e. None of above
b. Telecommunication
d. Insurance
16. Who is the president of South Africa at present
a. Thabo Mbeki
c. Maras Viljoen
e. None of above
b. Nelson Mandela
d. Fredrik Willem de Klerk
17. Unit of measurement of distance of a star is
a. Coulomb
c. Nautical Miles
e. None of above
b. Light Year
d. Kilometers
18. Who is the Chief Minister of Jharkhand
a. Madhu Koda
c. Babulal Marandi
b. Arjun Munda
d. None of these
19. The name of present Chief Election Commissioner of India is
a. N. Gopaldaswami
c. Navin B. Chawla
e. None of above
b. Y. K. Sabharwal
d. A. N. Ray
20. Southern most point of India is at:
a. Kanyakumari
c. Nicobar Point
e. None of above
b. Rajiv Point
d. Indira Point

PART-V

In the following passage, there are blanks, each of which has been numbered. These numbers are printed below the passage and against each, four words are suggested, one of which fits the blank appropriately. Find out the appropriate word in each case.

The(1).... Of Bengal tigers left in the world has(2).... From 1,00,000 to 4,000 over the last century. The main threats are(3).... Of habitat, poaching and the trade in tiger parts for Eastern medicines. Most Bengal tigers live in protected areas of India. Anti-poaching task-forces have been(4).... Up and there is also a trade(5).... On tiger products in many countries, as a measure to save this rare species.

1. (a) Kind (b) Glory
(c) Number (d) Species
2. (a) Shrunk (b) Abolished
(c) Eliminated (d) Ascended
3. (a) Encroaching (b) Condition
(c) Shift (d) Loss
4. (a) Brought (b) Swept
(c) Deployed (d) Set
5. (a) Contract (b) Bank
(c) Link (d) Policy

Directors (Q. No.6-9) : Answer these questions following the passage on the basis of what is stated or implied in the passage:

A persistent and universal symbol in the mythology of virtually every culture is that of a bottomless pit or an engulfing whirlpool. It was the maw of the abyss, and those venturing too close were dragged inward by an irresistible force. Socrates talked of a chasm that pierced the world straight through from side to side. Ulysses encountered it, as did a mythical Cherokee who escaped, but not before he was drawn down to the narrowest circle of the maelstrom, where he could see into the nether world of the dead.

In a sense, the search for a solution to one of astronomy's most persistent and perplexing riddles, the source of violent activity in galaxies and qua stars, could be viewed as a continuation of the search for the whirlpool that is the maw of the abyss, a depth our telescopes cannot reach and from which nothing returns. What is incredible to contemplate, and what sets us apart from the ancients, is that not only do we think we have a fair idea as to how they are formed, but how large they are and so forth. A combination of theory and observation has led to the growing suspicion among astrophysicists that the nucleus of virtually every galaxy harbours a massive black hole.

6. An appropriate title for this passage might be
 - (1) The fallacies of Ancient science
 - (2) From the myth of Bottomless pit to the science of Black holes
 - (3) Universal Mythological symbols: A modern interpretation
 - (4) The origin of Black holes
 - (5) None of above

7. The author makes a connection between myth and astronomy primarily in order to show that

- There is continuity in the human race's search for knowledge
- The mythological abyss and the black holes have the same physical characteristics
- Myths of the bottomless pit were based upon actual observations
- Virtually every galaxy contains a black hole at its center
- None of above

8. The tone of the passage can be best described as

- Argumentative
- Conciliatory
- Explanatory and instructional
- Aggressive and dogmatic
- None of above

9. The work 'maw' means

- Disorder
- Black
- Deep
- Stomach
- None of above

10. Find the correct spelt word

- a) Appreciation
- b) Apreciation
- c) Appreceation
- d) Apprassiation
- e) None of above

11. Which is the correct spelling of the word given below:

- a. Centennary
- b. Centenary
- c. Centinary
- d. Century
- e. None of above

12. The Script was written _____ black ink.

- a) by
- b) with
- c) in
- d) up
- e) None of above

13. The word "Childhood" is a/an/ _____ noun.

- a) Proper
- b) Common
- c) Collective
- d) Abstract
- e) None of above

14. Rekha has not made _____ progress in her assignment

- a) many

- b) a lot of
 - c) much
 - d) a
 - e) None of above
15. Select the right meaning of the word "Linguist" from the following
- a) one who knows only one language
 - b) one who knows two languages
 - c) one who knows more than two languages
 - d) one who knows several languages
 - e) None of above
16. Choose the correct proverb
- a) Diamond cuts iron
 - b) Diamond cuts diamond
 - c) Diamond cuts silver
 - d) Diamond cuts gold
 - e) None of above
17. Which of the following sentence is in Passive Voice?
- a) Please sit down
 - b) Shall we purchase a book
 - c) Mohan was reading a book
 - d) Good news is expected by us
 - e) None of above
18. Choose the correct sentence
- a) Please attend of what I say
 - b) Please attend to what I say
 - c) Please attend for what I say
 - d) Please attend with what I say
 - e) None of above
19. What does the idiom "In black & white" mean?
- a) In writing
 - b) O be bold
 - c) To quarrel
 - d) In detail
 - e) None of above
20. Give synonyms for the word 'Feeble':
- a. Weak
 - b. Strong
 - c. Healthy
 - d. None of the above
 - e. None of above

PART-VI

1. What are the deductions and rebates available to an individual (10 Marks) under the Income Tax Act?
2. What is depreciation? Why it is necessary to charge (10 Marks) depreciation in financial books?

3. What are the provisions of schedule VI of the companies Act for preparation of accounts of a company? (10 Marks)
4. Distinguish between
- (i) Reserves and provisions (5 Marks)
 - (ii) Joint venture and partnership (5 Marks)
5. Write short note on the following:
- (i) Contingent liability (5 Marks)
 - (ii) Term loan (5 Marks)