

IBPS PO interview questions

I am listing questions asked to previous year candidates for your reference

Question 1 .Introduce yourself / Tell me about you

There is greater chance that your first question is tell me about yourself or introduce yourself. They want to know about your background and other details with this question. Many interviewers use answer of this question to ask second question. If you are in a panel focusing on HR questions then this is must question.

How to write the Answer?

You must include below details in order to frame answer for above question

- Your personal information. This includes your name, father name, number of brothers and sisters, mother name and your residential place.
- Your Educational details. You should include name of your school or Board. In case you have good marks then mention it else do not mention marks.
- Your Work Experience if any
- Any additional qualification like diploma or certification in computers
- Extra curricular activities if you have won awards then mention it.
- Your hobby if any

Things to remember

You should not take more than 5 min to answer this question. You should write down the answer first. Then try too read it out with a clock in front. Check the time taken to answer it. First question is most important one. A good answer to this question makes good impression. This also brightens your chances of clearing interview.

Question 2 .Questions on your hobby and extra curricular activities

Sometimes interviews do ask questions about your hobby and extra curricular activities. They assume that you should be able to answer questions related to your hobby. This is really important. So prepare well for questions related to your hobby.

Question 3 .Questions related to your family

It sometimes gets very interesting as well as irritating for candidates. They ask questions like

- How many brothers and sisters you have?
- What is your Father's occupation?
- What does you mother do?

By this question they want to know whether you have any issues if posting location is not your present city or state. These are filler questions as well. They ask these while scanning your profile.

Questions asked to over qualified candidates

Interviewers want to know reason of you want to join Bank as Probationary officer. In case you are over qualified for this job then this question becomes really important. Many candidates leave job after getting selected.

So they want to test candidates with this question. Your answer to these questions are really important and might make be decisive in deciding your Interview result. There is various ways of framing the question I am outlining few of them below

- Why you want this job after doing above degree?
- You will leave this job after getting better opportunity.
- Have you applied for other jobs as well?

There are many instances of candidates going for IT jobs after getting selected in Banks. So these questions become really important.

Questions asked to experienced candidates

These questions are more suited for candidates appearing for these posts. Also few candidates go for JMGS I scale having experience of 1 year or 6 months. They may also face these questions

- Why are you leaving your current job?
- if your current job package is more than they will ask why you want to join low paying job?
- You might leave IBPS job after few years as well. You might not be satisfied as you are not satisfied with your current job.
- There is no on-site opportunity in Banks but there is on-site opportunity in IT. So why you want to leave IT job and join Banks.
- Do you want to join Banks for Job security?

Other Questions asked in IBPS

There are various questions by which they want to judge your personality. They want to check whether you are willing to join or will fit in their requirement.

- Are you willing to relocate to different places?
- Do you know IBPS probationary officer job profile?
- Why you do not want to try for other jobs?
- Have you given other exams as well?

Banking Questions

Questions on banking knowledge is a part of IBPS PO officer exams. There is high chance of facing banking questions in Interview. The number of questions might vary from panel to panel. But as mentioned in the post there will be one technical person in each panel.

Since there is vast scope of banking questions to be framed. I would suggest you follow below approach

Identify recent major announcement impacting Banking sector. You should also keep an eye on RBI notifications in media. They form base of major Banking current affairs questions. You also have decent chances of questions based on specific banks in case there were major updates.

Below are some banking questions along with answers to give you idea about complexity

Question 1:

Difference between Check and Draft?

Answer :

Check – You should have account with bank to issue a check. A check might bounce if you do not have sufficient balance (say you have 1000 INR in your account and you issue check of 2000 INR) then the check will bounce. The check which bounces is called bounced check.

Draft – You will have to pay money to bank before getting a draft. For example if you need draft of 1000 INR then you need to pay 1000 INR to get the draft issues. You can also use your account with Bank to pay the draft money. A draft can never bounce but a check can.

Question 2 :

What is overdraft?

Answer :

Amount of check issued by you which is above the balance in your account is overdraft. Lets take above example the overdraft amount is $(2000 - 1000) = 1000$ INR.

Question 3:

What is fixed deposit?

Answer :

Money deposited for a fixed term under a interest rate is called Fixed deposit. There are also tax saver fixed deposit in which you can not withdraw money before certain number of years. For example there is SBI plan of 5 years in which you can deposit money for 5 years but can not withdraw in mid.

Question 4:

What is maturity and maturity date?

Answer :

Maturity is used to denote end term for fixed deposits. For example you have deposited 1000 INR for 1 year under interest rate 10% on 1st Jan then at the end of year 31st Dec you will get 1100 INR (maturity) and the date on which the term matures is called maturity date.

Question 5:

Difference between debit and credit?

Answer :

Debit is amount deducted from your account. Credit is amount deposited in your account. You transfer money to your friend then money is debited from your account and is credited to your friend's account.

Question 6:

Difference between debit card and credit card?

Answer :

You should have account with a bank to get debit card. You can withdraw only the money present in your account. For example you have 1000 INR in your account then you can withdraw this much using your debit card.

You do not need to have account with bank to get credit card. You can spend certain amount of money from your credit card. The limit is called your credit limit.

Question 7:

What is exchange rate?

Answer :

An exchange rate is basically a rate, with the help of which one country's currency can be exchanged with the currency of another country.

Question 8:

What is CBS?

Answer :

CBS is centralized banking system. Bank branches which are fully computerized are called CBS branches.

Question 9:

What is Interest Rate?

Answer :

Banks give a certain percentage of amount you deposited (called principal amount) this percentage is called interest rate. For example interest rate of 7% means Bank will pay you 7 INR per 100 INR per year. Central Bank (RBI) decides interest rates.

Question 10:

What is Internet Banking?

Answer :

Internet banking is a system wherein customers can conduct their transactions through the Internet. This kind of banking is also known as e-banking or online banking.

Question 11:

What is Amount?

Answer :

Amount = Principal + Total Interest.

For example you deposited 1000 INR for 1 year at interest 10% then total amount is $1000 + 100 = 1100$.

Question 12:

What is difference between current account and savings account?

Answer :

Current Account — No minimum balance, No interest paid, used by business entities, overdraft facility

Savings account — Minimum balance needed, interest paid, used by individuals, no overdraft facility

Question 13:

What is plastic money?

Answer :

Today in place of paper money (notes as commonly we refer to) we can use hard plastic money commonly referred as Debit card, Credit card. We can withdraw money using them or can make a purchase. These cards are referred as plastic money.

Question 14:

What is SHG?

Answer :

SHG stands for Self Help Group. A self-help group (SHG) is a village-based financial intermediary usually composed of 10–20 local women. A Self-Help Group may be registered or unregistered. Many self-help groups under NABARD's SHG-bank-linkage program, borrow from banks once they have accumulated a base of their own capital and have established a track record of regular repayments.

Question 15:

What is CRR?

Answer :

Cash reserve ratio is amount of fund banks have to keep with RBI. For example UCO bank have to keep some money defined by CRR with RBI bank. You should read about impact of CRR increase and decrease on economy.

Question 16:

What is repo rate?

Answer :

The rate at which the RBI lends money to commercial banks is called repo rate. You should read about impact of CRR increase and decrease on economy.

Question 17:

What is reverse repo rate?

Answer :

Reverse Repo rate is the rate at which the RBI borrows money from commercial banks. You should read about impact of CRR increase and decrease on economy.

You are expected to have answer of these basic questions. You should read about rural project initiated by Banks or impacting Banks. Since this is highly focused area you can expect questions on this. Answering these questions will seal your place.

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