## I Semester M.Com. Degree Examination, Dec. 2013/Jan. 2014 (Choice Based Credit System) Commerce Corporate Governance (HC)

Time: 3 Hours

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Max. Marks: 70

## PART - A

Answer any five questions. Each question carries 5 marks.

 $(5 \times 5 = 25)$ 

- Distinguish between Governance and Management.
- 'Business is a subset of society' comment.
- 3. Write a brief note on principles of CSR.
- 4. Explain why CG is gaining importance.
- Differentiate between CSR and Philanthropy.
- 6. What is business ethics? Explain its principles.
- 7. Describe the concept of CSR.
- 8. Discuss the role of Audit Committee.

## PART-B

Answer any three questions. Each question carries 10 marks:

(3×10=30)

- Discuss in brief the evolution of the concept of CG in India and abroad.
- What is corporate governance model? Distinguish between the various types of corporate governance models.
- Explain in detail the ethical issues involved in finance and accounting.
- 12. What is the difference between social responsibility and social responsiveness? Explain in detail the various types of social responsibilities.
- Discuss the major recommendations of the Cadbury Committee.

## PART-C

Case study (compulsory):

(1×15=15)

Mr. A, is a respected senior officer of a reputed company which provides him many facilities such as car with driver, medical facilities, reimbursement of some expenditure. During the month July, Aug., Sept., it was noted that his telephone bill was raising unexpectedly, which was previous Rs. 500 now it was Rs. 2500. When the matter was reported and investigated, it was found that Mr. A has made arrangement with Telephone Company for making single bill for two telephones at his residence.

What would you do if you were in place of Mr. A in this case and why?