Bank PO - General Socio-Economic & Banking Awareness

Socio economic Awareness Model Paper

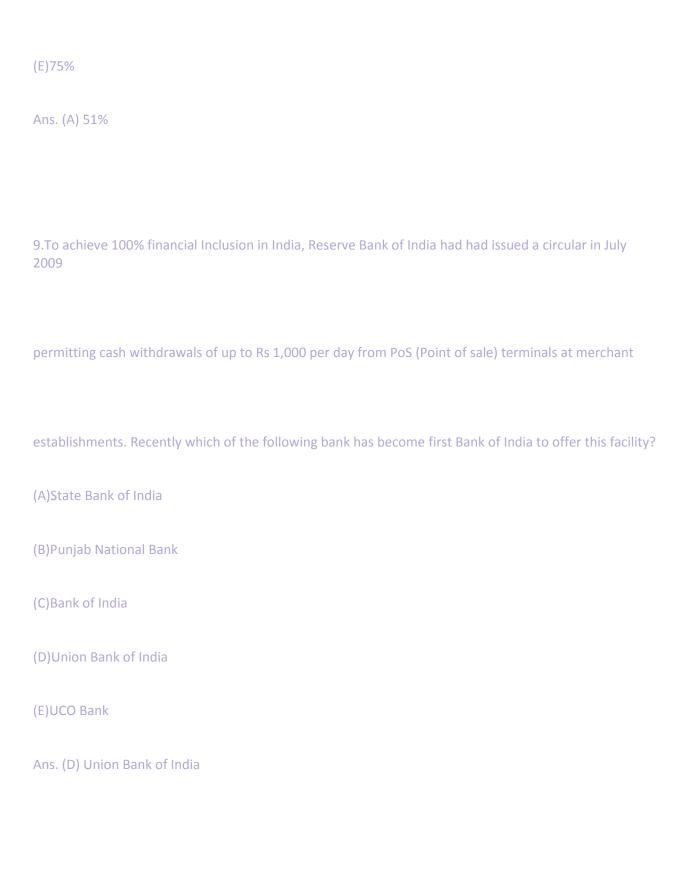
India?

1.The President of India appoints the Chairman and Members of the National Human Rights Commission on whose recommendations?
(A)Prime Minister of India (B)Speaker of Lok Sabha
(C)Home Minister (D)Deputy Chairman of Rajya Sabha (E)All of the Above
Ans. (E) All of the Above
2.In which year India ratified International Covenant on Economic, Social and Cultural Rights ?
(A)1966
(B)1968
(C)1976
(D)1978 (E)1979
Ans. (E) 1979
3.In which of the following cities is located the technology center of Unique Identification Authority of

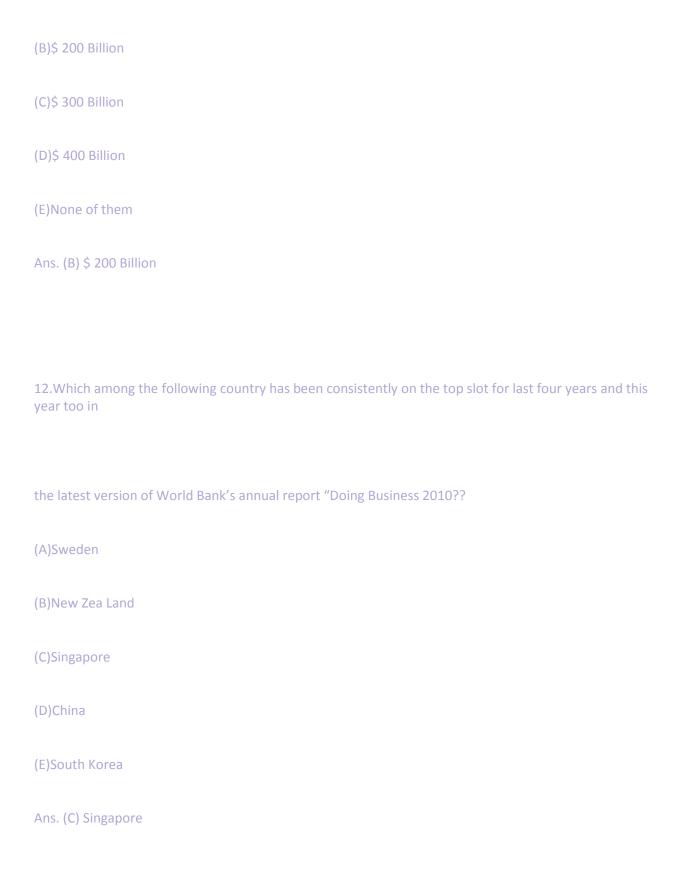
(A)Delhi (B)Hyderabad (C)Ranchi (D)Hyderabad (E)Bangalore
Ans. (E) Bangalore
4.The Council of Scientific and Industrial Research (CSIR) links 37 constituent laboratories with diverse research
portfolios as varied as drug discovery to oceanography. Recently we read in the newspapers that CSIR's latest
imitative is launching of an Open Source Drug Discovery (OSDD) Programme. What is the main purpose of Open
Source Drug Discovery (OSDD) Programme?
(A)To make India a hub of drug research and development
(B)To bring the scientists of the world under one roof
(C)To bring down the costs of the new drugs and make them affordable to all
(D)To make India self reliant in Drug production
(E)All of above
Ans. (C) To bring down the costs of the new drugs and make them affordable to all

5.On the recommendation of which of the following committees the National Bank for Agriculture and Rural
Development (NABARD) has been releasing money of the Centers share of recapitalization assistance to the
primary agriculture credit societies (PACS) in various states to introduce
cooperative reforms ?
(A)N R Narayanmurthy Committee
(B)Prof A. Vaidyanathan Committee
(C)K Madhav Das Committee
(D)R Gandhi Committee
(E)None of them
Ans. (B)Prof A. Vaidyanathan Committee
Ans. (B)Prof A. Vaidyanathan Committee
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Ans. (B)Prof A. Vaidyanathan Committee 6.Express Remit is the brand name of a remittance facility by which of the following banks?
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Ans. (A) State Bank of India
7. Which among the following is the most important source region of NRI remittances to India?
(A)North America
(B)Europe
(C)Middle East
(D)Asia Pacific
(E)South America
Ans. (A) North America
8.As per the guidelines issued by Department of Industrial Policy and Promotion (DIPP) in February 2009, any
company with more than what fraction of foreign equity should be considered as a foreign company?
(A)51%
(B)59%
(C)61%
(D)71%

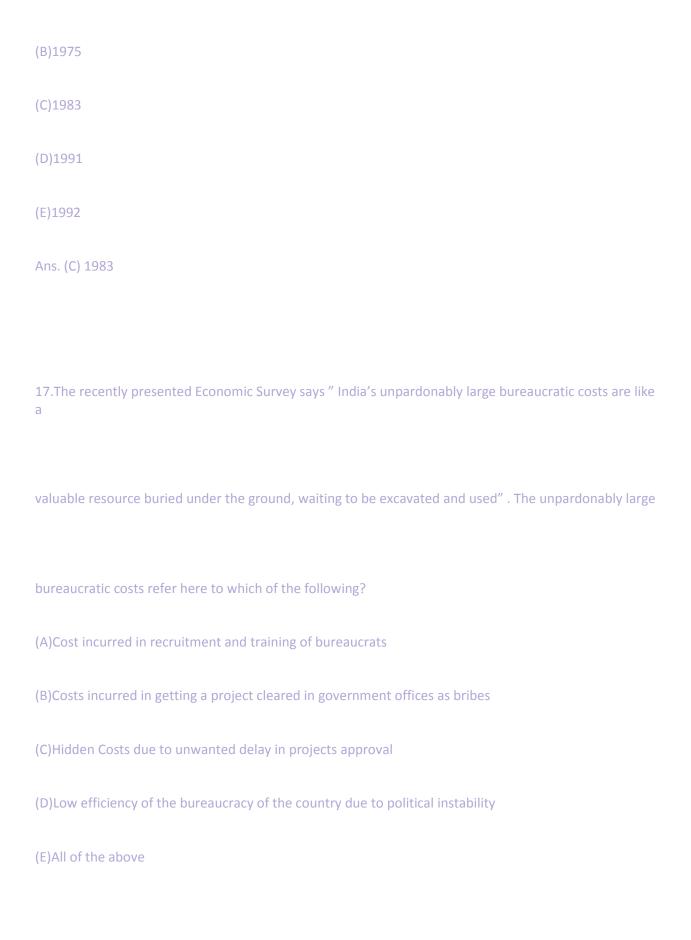


10. Which among the following sector of Indian Economy is maximum dependent on economic developments in
advanced nations?
(A)Manufacturing Sector
(B)Agricultural Sector
(C)Mining Sector
(D)Textile Sector
(E)Services Sector
Ans. (E) Services Sector
11.Many a times we read in the newspapers that Government of India is promoting private investment in the country
through PPP mode that is Public private partnership. What is the target of the private sector investment in the country
by 2012 ?
(A)\$ 150 Billion

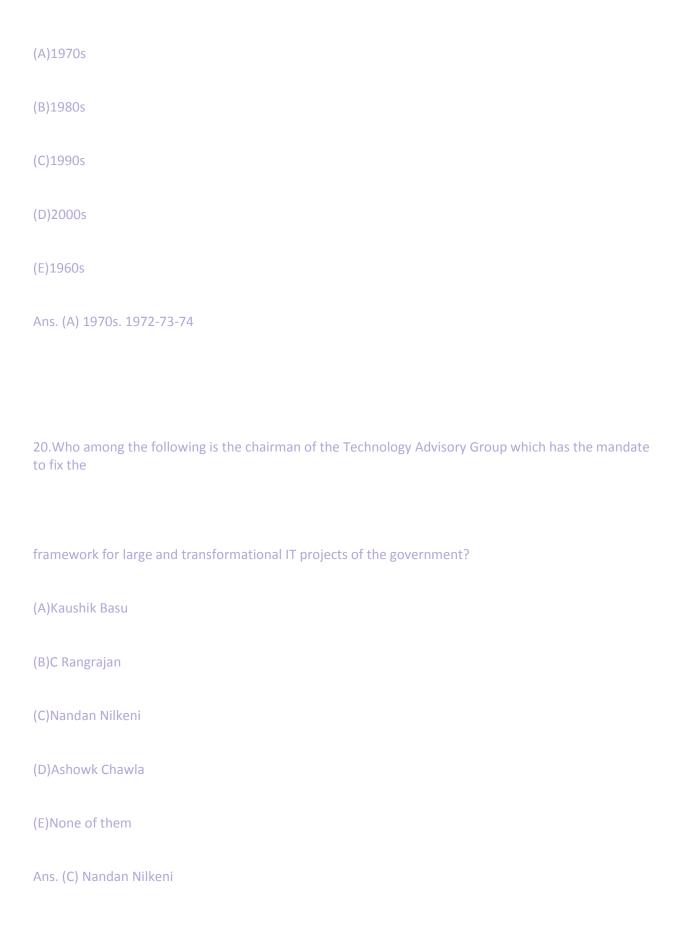


13.What is Doing Business 2010 rank of India?
(A)129
(B)131
(C)132
(D)133
(E)135
Ans. (D) 133, last year it was 132 and it has gone down by 1
14.As per the World Bank Report, which among the following in India is comparatively easy for outsiders planning
to do business here?
(A)Dealing with Construction Permits
(B)Registering Property
(C)Getting Credit
(D)Enforcing Contracts

(E)Employing Workers
Ans. (C) Getting Credit
15. Which among the following cities ranks first in ease of doing business in India?
15.Which allong the following cities ranks first in ease of doing business in mula:
(A)Gurgaon
(B)Chandigarh
(C)Hyderabad
(D)Ludhiana
(E)Bangalore
Ans. (D) Ludhiana
16.For the first time in India, in which of the following Budgets "basic reforms in the international financial and trading
system " was stressed in India?
(A)1969



Ans. (C) Hidden Costs due to unwanted delay in projects approval
18.Bring out the incorrect statement regarding India's textile sector:
(A)India's textile and clothing sector currently employs 35 million people
(B)After agriculture it is second largest provider of employment
(C)Textile sector has a tendency to shrink as the GDP and Economy grows
(D)Textile sector is a major absorber of low-skilled labor
(E)All of above are correct statements
Ans. (C) statement C is incorrect. This natural tendency has been seen in agriculture sector and not in textile sector
19.Year 2009-10 was a time of inflationary concerns for our country witnessing unusual double digit inflation. In the
history of Independent India, which among the following decades had shown 3 consecutive years of double-digit,
food price inflation?



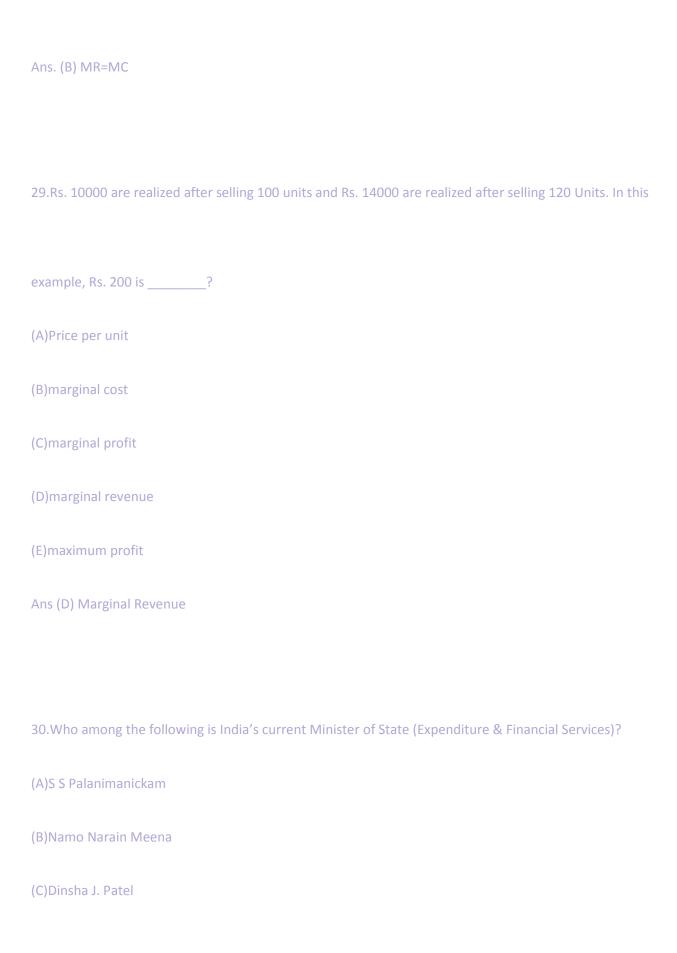
	1.The following options A to E are news headlines related to Union Budget 2010, taken from some inancial
n	newspapers. Among them bring out the one that deals with Transfer Payments?
(/	A)Government projects Rs. 248664 crore for Interest payments
(1	B)Government projects Rs. 301331 as corporation tax in 2010-11
((C)Government will spend Rs. 60000 Crore on Defense in 2010-11
([D)The Subsidy has been Reduced from Rs. 131025 crore to 116224 crore in Union Budget 2010
(6	E)The government pitches for Rs. 40000 crore for Disinvestment
Α	ans. (D) The Subsidy has been Reduced from Rs. 131025 crore to 116224 crore in Union Budget 2010
2	22.In which of the following example the marginal productivity is close to zero?
	A)7 people working in a bank branch and 3 more join them after a massive recruitment drive of the bank
	B)7 people from a family working in a farm and 3 more join to them because they lost their jobs due to

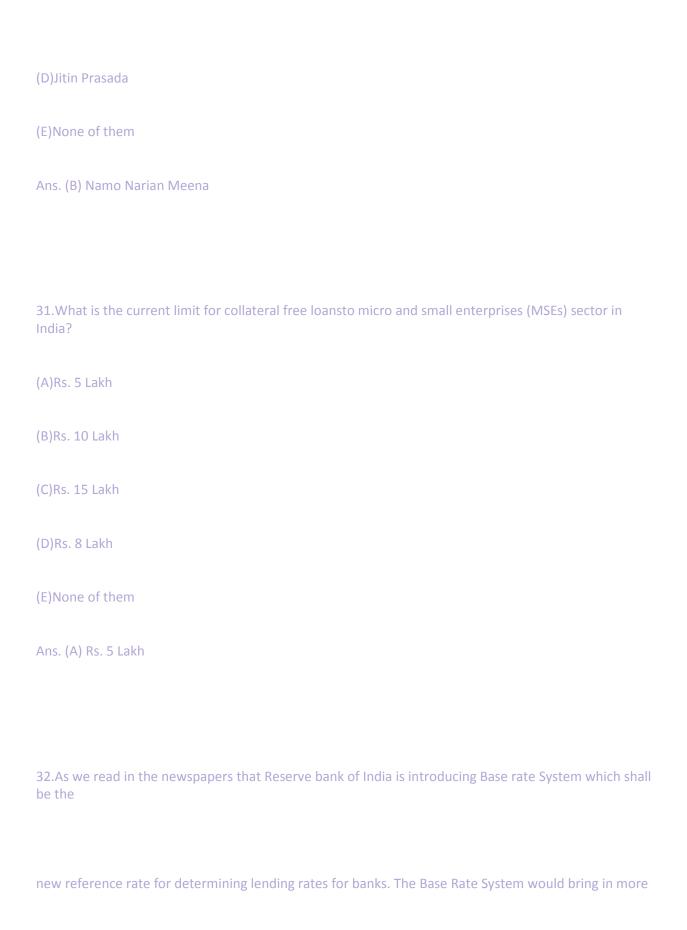
markets
(C)7 teachers teaching in a school and 3 more join them to teach 3 different subjects to a class of 100 students
(D)7 people are recruited by a company in unreserved category and 3 more recruited one of them was a physically
disabled person
(E)None of them
Ans. (B) Option B is an example of Hidden Unemployment
23.As we all know that economic liberalization began in true sense in July 1991 in India. Which among the
following was the first step of the government while taking the country towards Economic Liberalization?
(A)Substantial changes in industrial license policy were made
(B)The Rupee was made convertible
(C)Procedural formalities for Foreign direct Investment were removed

(D)The government significantly reduced the taxes
(E)The Government launched a highly focused Foreign Trade Policy
Ans. (A) Substantial changes in industrial license policy were made
24. Who among the following is not a member of National Development Council?
(A)The Prime Minister of India
(B)The President of India
(C)The members of Planning Commission
(D)The Chief Minister of states
(E)All of above are members
Ans. (B) The President of India
25.Bhoodan Yojna which was a measure of gifting land by the rich landlords to the poor laborers was initiated by
whom among the following?

(A)Acharya Narendra Dev
(B)Acharya Vinoba Bhave
(C)Raj Naraina
(D)Medha patkar
(E)Swami Sundaranand
Ans. (B) Acharya Vinoba Bhave
26.As per 2001 census, which among the following states had lowest density of population per sq. kms?
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(A)Mizoram
(A)Mizoram (B)Sikkim
(A)Mizoram (B)Sikkim (C)Nagaland

27.In a condition of monopoly, the monopolist has a control over the price he charges for his product. In which of
the following conditions he will be able to maximize his profits?
(A)Lowering the prices if the demand curve is elastic
(B)Lowering the price, if the demand curve is inelastic
(C)Raising the price, if the demand curve is elastic
(D)In all of above situation
(E)in none of the above situations
Ans. (A) Lowering the prices if the demand curve is elastic
28.A competitive firm maximizes its profit when?
(A)MR=AR
(B)MR=MC
(C)MC=AC
(D)MC=AR
(E)None of the above







(E)Dr A.Vasudevan
Ans. (A) Dr. K. P. Krishnan
34."On-line Electric Vehicle,"(OELV) is world 's first commercial wireless electric vehicle. It was launched on March
9, 2010 in which of the following countries?
(A)Japan
(B)United States
(C)South Korea
(D)China
(E)India
Ans. (C) South Korea
35.With traded over 161 million contracts in 2009 , MCX has in February 2010 became word'slargest

commodity Exchange?
(A)Second
(B)Third
(C)Fourth
(D)Fifth
(E)Sixth
Ans. (E) Sixth
36.Recently we read in the newspapers that attorney generals of seven states of United States are investigating
over the charges over world's largest seed producer that it has abused its market power to lock out competitors
and raise prices. Which of the following companies is this world's largest seed producer?
(A)Asgrow
(B)McKenzie Seeds
(C)Burpee Seeds

(D)Monsanto
(E)Unwins Seeds
Ans. (D) Monsanto
37.Recently Bt varieties Bollgard-I and Bollgard-II were amid news as the reports in various news paper say that
Bollgard-I has been phased out in many countries and Bolgard-II are preferred. These verities are of?
(A)Bt Cotton
(B)Bt Brinjal
(C)Bt Tomato
(D)Bt Potato
(E)None of them
Ans. (A) Bt Cotton

38. Which among the following is the largest importer of Indian marine products as we read in the

newspapers that it
has decided to adopt the 20 per cent sampling method on Indian marine Products, especially shrimp, from April
2010 which shall lead to difficulty in exports?
(A)China
(B)Japan
(C)United States
(D)European Union
(E)Australia
Ans. (D) European Union
39. Which among the following organizations holds the largest stake in India's top depository, National Securities
Depository Limited (NSDL)?
(A)National Stock Exchange

(B)IDBI Bank
(C)Specified Undertaking of the Unit Trust of India (SUUTI)
(D)Bombay Stock Exchange
(E)None of them
Ans. (B) IDBI Bank
40.What is Amfis related to in India?
(A)Banking
(B)Mutual Funds
(C)Marketing & Finance
(D)Power Industry
(E)Information Technology
Ans. (B)Mutual Funds Association of Mutual Funds of India (Amfis)