

# CA - CPT

## ENTRANCE TEST FOR ADMISSION TO THE CHARTERED ACCOUNTANCY COURSE OF ICAI.

**BE KNOWLEDGEABLE, BE COMPETITIVE AND SCORE FOR SURE.**

**If you wish to become a chartered accountant then PCC is the best place for you to study:**

Why?

Check out below:

**U**nique at **Pankaj's Commerce Classes ® (PCC):**

- A **Maximum of 50 students** in one batch (Guaranteed in Writing).
- **100% Guarantee** for passing out in CA – CPT \*. Else -
- **100% Tuition Fee Refund**, in case CA – CPT is attempted but not passed \*.
- **Pay Tuition Fee after passing out** in CA – CPT only.
- Study for **two attempts** in just **one Tuition Fee**.
- **Free** Online study material, Practice Tests and Live Mock Test, with all India Ranking.
- **Topic wise Assignments & Tests**, in each & every subject, to attain high level of knowledge and score highest possible marks, thus cracking the entrance easily.
- **Mock Tests** before final attempt in CA – CPT held by ICAI.
- **Classes** are taken by highly expert, experienced and professional teachers, including Mr. Pankaj Jain for Accountancy and Economics.
- Over **14 years** of teaching experience.
- **We give all promises in writing to our students.**

*\*Contact us for further details*

*Join today for a better tomorrow...*

## Why CA:

Chartered Accountancy, **MOST PRESTIGIOUS PROFESSIONAL** course in the field of Accounting & Finance, especially for commerce students, can be undertaken by any student of 12<sup>th</sup>, in order to attain a life full of prestige, respect, wealth and job satisfaction. Mathematics is not compulsory at +2 level and hence, those who do not have mathematics in 11<sup>th</sup> & 12<sup>th</sup> standard can also do CA.

Now a days, even fresh Chartered Accountants are offered salary packages ranging from 3 Lakhs p.a. to 1 Crore p.a. So earning is not a constraint for chartered accountants.

Avenues and Career Options after completing the course of chartered accountancy are endless and one can achieve one's desired life style in the earliest possible time. Private Equity Firms, Multinational Consultancy Firms like Ernst & Young, Accenture etc, Private and Multinational Banks like ICICI, AXIS, UTI etc and all other large companies are always in search of knowledgeable and hard working people, especially who have an expertise in accounting & finance. So opportunities are endless and horizon is the sky....

Million of words can be written here, but we urge you to stand up and join us today as a CA – CPT student and achieve your dreams with us....

## Eligibility:

All those individuals who have already passed their 10<sup>th</sup> standard exams, from a recognized board, are eligible to register as student of CA – CPT. Students have to fill up admission cum registration form and deposit it with requisite documents and fee to ICAI for this purpose. Currently the registration fee charged by the ICAI is Rs. 6000/-.

## Appearing in CA – CPT exam:

Registered students can appear in CA – CPT exam, held by ICAI twice in a year in the months of June and November, **only after appearing in their 12<sup>th</sup> board exams, either in the month of June or in November.** For this purpose a separate examination form with requisite fee has to be submitted to ICAI within due date.

At ScoreMore Education® and under the brand name Pankaj's Commerce Classes®, we also offer a unique CA – CPT program in which we give 100% guarantee of pass in CA – CPT Exam else 100% refund of Tution Fee. For more details click CA – CPT Classroom option on the home page.

## Studying for CA – CPT:

At **ScoreMore Education** ® and under the brand name of **Pankaj's Commerce Classes** ®, students or aspirants of CA are provided with such unique entrance coaching structure that students only gain out of it as they are provided with 100% written guarantee of passing out in CA – CPT else PCC refunds 100 % tuition fee paid by them. And above all PCC gives all this in writing at the time of admission to the said course with PCC.

## When to Register:

Although one can register for CA – CPT at any time, but for appearing in CA – CPT June term, one must register before 30<sup>th</sup> March of the same year and for appearing in CA – CPT November term, one must register before 31<sup>st</sup> August of the same year.

## Number of attempts:

After registering with ICAI as a student for CA – CPT, registration is valid for 5 years and a registered student is allowed to appear a maximum of five times in entrance exam.

## What if I do not pass out in CA – CPT:

Those registered students, who are not able to crack CA – CPT, can reappear in next CA – CPT by paying an additional examination fee to ICAI. **PCC does not charge any additional tuition fee from its registered students for studying for a second term, as at PCC we allow students to study for two terms in same tuition fee and they can even study for a third term, by paying a nominal fee i.e. 50% of tuition fee prevailing at that time.**

## Examination (CA – CPT):

There is one paper with two sessions of two hours each and with a break between two sessions.

Session 1 includes:	<b>A. Fundamentals of Accounting</b>	<b>60 Marks</b>
	<b>B. Mercantile Laws</b>	<b><u>40 Marks</u></b>

**Total Marks for session 1** **100 Marks**

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<b>Session 2 includes:</b>	<b>C. General Economics</b>	<b>50 Marks</b>
	<b>B. Quantitative Aptitude</b>	<b>50 Marks</b>
<b>Total Marks for session 2</b>		<b>100 Marks</b>
<b>Total Marks for complete CA – CPT exam (Session 1+2):</b>		<b>200 Marks</b>

(Remember that the entire paper, including both sessions i.e. session 1 session 2, is objective type, consisting of MCQs (Multiple Choice Questions and there is a negative marking of 0.25 marks for each wrong answer and positive marking of 1 mark for each right answer.) (A minimum of Fifty Percent marks is must in both sessions i.e. session 1 & session 2 as well as all papers i.e. A, B, C & D, to qualify in CA – CPT.)

## When I pass out in CA – CPT:

Those registered students, who are able to crack CA – CPT, are eligible for registration as students of Chartered Accountancy Course of ICAI and appear in PCC i.e. Professional Competence Course (Examination) i.e. CA (Intermediate). Once you pass out in PCC i.e. CA (Intermediate), you are eligible to register for CA final stage and after passing it you become a complete Chartered Accountant. During this process, students are also required to undergo mandatory Training Program under the supervision of an existing Chartered Accountant, where they are trained on practical aspects of accounting and auditing and given stipend also, as permitted by ICAI.

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## Syllabus (CA – CPT):

### Section A: Fundamentals of Accounting ( 60 Marks )

- Contents:**
- 1. Theoretical Framework:** (i) Meaning and Scope of accounting; (ii) Accounting Concepts, Principles and Conventions; (iii) Accounting Standards – concepts, objectives, benefits; (iv) Accounting Policies; (v) Accounting as a measurement discipline – valuation principles, accounting estimates.
  - 2. Accounting Process:** Books of Accounts leading to the preparation of Trial Balance, Capital and revenue expenditures, Capital and revenue receipts, Contingent assets and contingent liabilities, Fundamental errors including rectifications thereof.
  - 3. Bank Reconciliation Statement:**
  - 4. Inventories: Basis of inventory valuation and record keeping.**
  - 5. Depreciation accounting:** Methods, computation and accounting treatment of depreciation, Change in depreciation methods.
  - 6. Preparation of Final Accounts for Sole Proprietors**
  - 7. Accounting for Special Transactions:** (a) Consignments; (b) Joint Ventures; (c) Bills of exchange and promissory Notes; (d) Sale of goods on approval or return basis.

**8. Partnership Accounts:** Final accounts of partnership firms – Basic concepts of admission, retirement and death of a partner including treatment of goodwill.

**9. Introduction to Company Accounts:** Issue of shares and debentures, forfeiture of shares, re-issue of forfeited shares, redemption of preference shares.

## Section B: Mercantile Laws ( 40 Marks )

**Contents:**

- 1. The Indian Contract Act , 1872:** An overview of Sections 1 to 75 covering the general nature of contract , consideration , other essential elements of a valid contract , performance of contract and breach of contract.
- 2. The Sale of Goods Act, 1930:** Formation of the contract of sale – Conditions and Warranties – Transfer of ownership and delivery of goods – Unpaid seller and his rights.
- 3. The India Partnership Act, 1932:** General Nature of Partnership – Rights and duties of partners –  
Registration and dissolution of a firm.

## Section C: General Economics ( 50 Marks )

**Contents (I) Micro Economics**

**1. Introduction to Micro Economics:** (a) Definition, scope and nature of Economics; (b) Methods of economic study  
(c) Central problems of an economy and Production possibilities curve.

**2. Theory of Demand and Supply:** (a) Meaning and determinants of demand, Law of demand and Elasticity of demand – Price, income and cross elasticity; (b) Theory of consumer 's behaviour – Marshallian approach and Indifference curve approach; (c) Meaning and determinants of supply, Law of supply and Elasticity of supply.

**3. Theory of Production and Cost:** (a) Meaning and Factors of production; (b) Laws of Production – The Law of variable proportions and Laws of returns to scale; (c) Concepts of Costs – Short-run and long-run costs, Average and marginal costs, Total, fixed and variable costs.

**4. Price Determination in Different Markets:** (a) Various forms of markets – Perfect Competition, Monopoly, Monopolistic Competition and Oligopoly; (b) Price determination in these markets.

**(II) Indian Economic Development**

**5. Indian Economy – A Profile:** (a) Nature of the Indian Economy; (b) Role of different sectors – Agriculture, Industry and Services in the development of the Indian economy, their problems and growth; (c) National Income of India – Concepts of national income, Different methods of measuring national income, Growth of national income and per capita income in various plans.; (d) Basic understanding of tax system of India – Direct and Indirect Taxation

**6. Select Aspects of Indian Economy:** (a) Population – Its size, rate of growth and its implication for growth; (b) Poverty – Absolute and relative poverty and main programs for poverty alleviation; (c) Unemployment – Types, causes and incidence of unemployment; (d) Infrastructure – Energy, Transportation, Communication, Health and Education; (e) Inflation; (f) Budget and Fiscal deficits; (g) Balance of payments; (h) External debts.

**7. Economic Reforms in India:** (a) Features of economic reforms since 1991; (b) Liberalisation, Privatisation and Disinvestment; (c) Globalisation.

**8. Money and Banking:** (a) Money – Meaning and functions; (b) Commercial Banks – Role and functions; (c) Reserve Bank of India – Role and functions, Monetary policy.

## Section D: Quantitative Aptitude ( 50 Marks )

**Contents: 1. Ratio and proportion, Indices, Logarithms:**

- 2. Equations:** Linear – simultaneous linear equations up to three variables, quadratic and cubic equations in one variable, equations of a straight line, intersection of straight lines, graphical solution to linear equations.
- 3. Inequalities:** Graphs of inequalities in two variables – common region.
- 4. Simple and Compound Interest including annuity – Applications**
- 5. Basic concepts of Permutations and Combinations**
- 6. Sequence and Series – Arithmetic and geometric progressions**
- 7. Sets, Functions and Relations**
- 8. Limits and Continuity – Intuitive Approach**
- 9. Basic concepts of Differential and Integral Calculus (excluding trigonometric functions)**
- 10. Statistical description of data:** (a) Textual, Tabular & Diagrammatic representation of data; (b) Frequency Distribution; (c) Graphical representation of frequency distribution – Histogram, Frequency Polygon, Ogive
- 11. Measures of Central Tendency and Dispersion:** Arithmetic Mean, Median – Partition Values, Mode, Geometric Mean and Harmonic, Mean, Standard deviation, Quartile deviation
- 12. Correlation and Regression**
- 13. Probability and Expected Value by Mathematical Expectation:**
- 14. Theoretical Distributions: Binomial, Poisson and Normal:**
- 15. Sampling Theory:** Basic Principles of sampling theory , Comparison between sample survey and complete enumeration , Errors in sample survey , Some important terms associated with sampling , Types of sampling , Theory of estimation , Determination of sample size .
- 16. Index Numbers:**

**Address of ICAI:**

*www.scoremore.info ...for excellence in education*

**Deputy Secretary:**

**The Institute of Chartered Accountants of India**

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