

Total No. of Questions : 5]

[Total No. of Printed Pages : 2

[3672]-104

B. B. A. (Semester - I) Examination - 2009

BUSINESS ECONOMICS (MICRO)

(2008 Pattern)

Time : 3 Hours]

[Max. Marks : 80

Instructions :

- (1) All questions are compulsory.*
 - (2) Figures to the right indicate full marks.*
 - (3) Draw neat, well labelled diagrams wherever necessary.*
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Q.1) Define Business Economics. Distinguish between Micro and Macro Economics. [15]

OR

Q.1) State and explain the Law of Demand. What are the exceptions to it ? [15]

Q.2) Distinguish between Supply and Stock. What is the Law of Supply ? [15]

OR

Q.2) Explain concepts of Total Revenue, Average Revenue and Marginal Revenue. Show how they are related to each other ? [15]

Q.3) Describe with suitable example the types of Internal Economies of Scale. [15]

OR

Q.3) Critically examine Marginal Productivity Theory of Distribution. [15]

Q.4) Analyse Short Run and Long Run Equilibrium of a Firm working under Monopolistic Competition. [15]

OR

Q.4) State and explain Basic Economic Problems. [15]

Q.5) Write short notes : (Any Four)

[20]

- (a) Features of Perfect Competition
 - (b) Innovation Theory of Profit
 - (c) Cross Elasticity of Demand
 - (d) Accounting Costs and Economic Costs
 - (e) Envelope Curve
 - (f) Gross Interest and Net Interest
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