

Punjab Technical University
BBA Examination 2006-2007

BBA (404) (Old) (Semester. - 4th) LEGAL ENVIRONMENT OF INDIAN BUSINESS 2007

Time : 03 Hours Maximum Marks : 75

Instruction to Candidates:

- 1) Section -A is Compulsory.**
- 2) Attempt any Nine questions from Section - B.**

Section – A - (15 × 2 = 30)

Q1)

- a) What is meant by provisional contracts?
 - b) Company is having a nationality or citizenship.
 - c) Explain common seal.
 - d) When a public company can commence its business?
 - e) Differentiate between public company and private company.
 - f) What is meant by capital clause?
 - g) Is it necessary for a company to have its registered office.
 - h) How a company can change its name?
 - i) Which companies must have their own articles?
 - j) Why is the articles subsidiary to the memorandum?
 - k) What is meant by resolution by circulation?
 - l) Can a firm or body corporate act as a director of accompany.
 - m) What is meant by share qualification of a director?
 - n) Explain the meaning of voting by poll.
 - o) What is meant by minutes of the meeting?
- J-8627[S-9700631] P.T.O.

Section – B -(9 × 5 = 45)

- Q2) What are the requisites of a valid general meeting?
- Q3) “Statutory meeting is to be held only once during the life time of the company”. Explain.
- Q4) “Directors are not only agents but also in some sense trustees of the company”. Discuss.
- Q5) How managing director is appointed in case of a company?
- Q6) Enumerate steps to be followed to alter the object clause of its memorandum.
- Q7) What procedure is to be followed when a company wants to change its registered office from one town to another town in the same state?
- Q8) Explain the doctrine of indoor management and its exceptions.
- Q9) Distinguish between memorandum and articles of association.
- Q10) Enumerate the different steps to be taken by promoters for the formation of a company.
- Q11) “Certificate of incorporation is an conclusive evidence of existence of an company”. Explain.
- Q12) Define company. Also mention its features.

Q13) What is meant by lifting the corporate veil? Discuss judicial interpretations when it can be lifted up.