

Co-Operation
2011 March
University Exam
Commerce HSC
Maharashtra State Board

shaalaa.com

Co-operation

Time : 3 Hours

Marks : 100

Note : (1) All questions are compulsory.

(2) Figures to the right indicate full marks for the question.

(3) Figures to the left indicate question numbers.

(4) Answer to every question must be started on a new page.

Q. 1. (A) Select the most appropriate option from the following options and rewrite the sentences (5) [20]

- (1) Members are the a co-operative society.
(a) creditors (b) owners (c) servants.
- (2) The has to write the minutes after the meeting.
(a) Secretary (b) Registrar (c) Vice-chairman
- (3) The Chief Controller of co-operative societies at the state level is
(a) Registrar (b) Joint Registrar (c) District Deputy Registrar
- (4) A list of subjects to be discussed in the meeting is called
(a) Notice (b) Agenda (c) Minute
- (5) Removal of unnecessary restrictions and controls from the trade is called
(a) privatisation (b) globalization (c) liberalization

(B) Match the pairs :

(5)

	Group 'A'		Group 'B'
(a)	First general meeting	(1)	Create awareness among the members
(b)	Liquidator	(2)	Promoter
(c)	Share capital	(3)	Form 'N'
(d)	Balance sheet	(4)	Managing Committee
(e)	Co-operative education	(5)	External source of raising capital
		(6)	Liquidation of co-operative society
		(7)	Internal source of raising capital
		(8)	Accounts writing
		(9)	Create inefficiency among the members
		(10)	Form 'I'

(C) Fill in the blanks and rewrite the sentences :

(5)

- (1) A regular member gets on his shares.
- (2) The notice of Annual General Meeting must be given to all the members of the society before days.
- (3) The..... Co-operative Bank keeps control on the District Central Co-operative Banks.
- (4) The first Co-operative Act in India was passed in the year
- (5) Giving autonomy to public projects is called

(D) Write a word or a phrase or a term which can substitute each one of the following statements : (5)

- (1) The person who takes initiative in the formation of a co-operative society.
- (2) An authorized person who suggests amendments in the byelaws of a co-operative society.
- (3) The maximum limit of raising share capital of a co-operative society.
- (4) The banker of all co-operative banks.
- (5) A movement of economically weaker people.

Q. 2. Write short notes. (Any THREE) : [15]

- (1) Causes of cancellation of membership.
- (2) Duties of Managing Director.
- (3) Classification of Audit.
- (4) Functions of District Co-operative Board.
- (5) Expectations of the society from co-operative movement.

Q. 3. Distinguish between the following. (Any THREE) : [15]

- (1) Associate member and Nominal member.
- (2) Annual general meeting and Last general meeting.
- (3) Statutory Audit and Internal Audit.
- (4) Chairman and Secretary.
- (5) Current Deposit and Fixed Deposit.

Q. 4. State with reasons whether the following statements are True or False. (Any THREE) : [15]

- (1) Registrar is the creator, protector and destroyer of co-operative societies.
- (2) The special general meeting must be called every year.
- (3) In the development of urban areas the contribution of Urban Co-operative Bank is important.
- (4) Co-operative education and training leads to qualitative development of a co-operative society.
- (5) There is not any drawback in the co-operative movement in India.

Q. 5. Write short answers of the following. (Any THREE) [15]

- (1) State the advantages of Globalization.
- (2) State the statutory functions of the Commissioner.
- (3) State the main functions of District Central Co-operative bank.
- (4) State the advantages of Co-operative education and training.
- (5) State the disadvantages of Privatisation.

Q. 6. Explain the different functions of Managing Committee. [10]

OR

What do you mean by Accounts writing and explain the types of books of accounts and statements required to be prepared by the co-operative society.

Q. 7. Explain the rights and responsibilities of the Registrar. [10]

OR

Explain the importance and limitations of State Co-operative Bank.

