

IC-104

Fellowship

EXAMINATION QUESTION PAPERS NOV.2007



भारतीय बीमा संस्थान
INSURANCE INSTITUTE OF INDIA
Universal Insurance Building,
Sir P. M. Road, Fort,
Mumbai - 400 001

Price Rs. 10/-

FELLOWSHIP EXAMINATION
RISK MANAGEMENT

Time: 3 Hours]

[Total Marks : 100

Answer any **FIVE** questions only.
All questions carry 20 marks each.

	Marks
1. "Industrial and commercial firms associated with the conduct of any business are in addition exposed to other uncertainties" - what are these additional risks? Explain each in detail.	20
2. Risk management process involves three elements in a logical sequence - discuss with illustration.	20
3. What is Input-Output analysis? How does it differ from Flow Charts?	20
4. Discuss how statistical methods can be employed for quantification and analysis of risks?	20
5. Write short notes on:	5 each
a) Personal Risk Management	
b) Corporate Risk attitudes	
c) Risk and Insurance Manuals	
d) Organization Charts	
6. Discuss the pros and cons of buying commercial insurance from the point of view of a corporate firm.	20
7. a) Explain the role of general management in risk management.	5
b) Describe role of functional management in the areas of Finance, Production, Materials, Legal and Personnel in risk management process.	15
8. Write Short Notes on:	5 each
a) Subjective probability	
b) Risk avoidance	
c) Statistical inference	
d) Contingency Funds	

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