



LMB – 120

Second Year LL.M. (Business Law) Examination, July/August 2011
(Directorate of Distance Education)
Paper – 8 : LAW OF EXPORT AND IMPORT REGULATIONS

Time : 3 Hours

Max. Marks : 70/80

- Instructions :** 1) Answer *all* questions.
2) *All* questions carry *equal* marks.
3) Answers should be supported by *relevant* statutory provisions and case laws.
4) *No* clarifications can be sought on the question paper. In case of any ambiguity, students are expected to rely on the question paper *as it is* and respond.

SECTION – A

1. a) Discuss the maxim “Export or Perish” in the light of state control over export and import of goods.

OR

- b) Explain salient features of Export and Import trade.

2. a) Globalisation through WTO try to maintain uniform regulation – Comment.

OR

- b) Explain the role of concept of equality in EXIM policy.

3. a) Discuss government control over export and import in India.

OR

- b) Examine the importance of Special Economic Zone in promoting international trade.

4. a) What is Bill of lading ? Examine its role in international trade.

OR

- b) Explain international legal standards relating to quality control in export and import.

P.T.O.



5. a) Discuss the principle of Most Favoured Nation (MFN) and its application in W.T.O. agreement.

OR

- b) Explain the importance of antidumping norms in the era of globalisation.

SECTION – B

(1×10=10)

(Compulsory Question For 80 Marks Scheme Only)

6. a) Write explanatory notes on :
- i) Joint venture
 - ii) Foreign Direct Investment.

OR

- b) Explain international rules relating to technology transfer.