

IC - 104

Fellowship

EXAMINATION QUESTION PAPERS NOV 2009



भारतीय बीमा संस्थान

INSURANCE INSTITUTE OF INDIA

Universal Insurance Building,

Sir P. M. Road, Fort,

Mumbai - 400 001.

FELLOWSHIP EXAMINATION
RISK MANAGEMENT

Time: 3 Hours]

[Total Marks : 100

Answer any **FIVE** questions only.
All questions carry 20 marks each.

	Marks
1. Examine the reasons why an Organization may decide to form a Captive Insurance Company.	20
2. Describe the corporate risk management process in a logical sequence.	20
3. Explain the relationship between Risk Management and other functional management.	20
4. a) Explain the ways of financial evaluation of Risk reduction measures. b) What are the sources of information for evaluating loss reduction programs?	10 each
5. What is Safety audit and what are the stages in it?	20
6. "One form of risk transfer is the transfer of the activity that creates the risk." Give examples of this transfer and discuss the legal and cost aspects involved.	20
7. a) How does Risk Management contribute to achievement of Corporate Objectives. b) What is mutual aid and what factors inhibit formation of the same?	10 each
8. Explain how probability distributions help risk manager to handle losses and related issues.	20

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