B3.1-R3: MANAGEMENT FUNDAMENTALS AND INFORMATION SYSTEMS

NOTE:

- 1. Answer question 1 and any FOUR questions from 2 to 7.
- 2. Parts of the same question should be answered together and in the same sequence.

Time: 3 Hours Total Marks: 100

1.

- a) Explain the role of E-Commerce in the functional area of Marketing.
- b) What is Knowledge Management System? How will it help an organization?
- c) How do information systems facilitate supply chain management? Explain briefly.
- d) Explain the concept of matrix organization.
- e) Given a choice between delegations and empowerment, suggest which one should be adopted by a HR-Manager to enhance organization's efficiency and effectiveness.
- f) What is the role of Artificial Intelligence in Modern Business Organisation?
- g) "Job rotation is one of the ways to make a job enriched." Is the statement true or false? Justify.

(7x4)

2.

- a) "Sound organizational structure is an essential prerequisite of effective management". Comment.
- b) What is the relevance of forecasting in business? Name any two forecasting tools widely used in business forecasting.
- c) Explain the role of an expert system in business decision making.

(6+6+6)

3.

- a) What are the four stages of decision making as described by Simon?
- b) What is the impact of the Internet on organizations and their process of management? How is the Internet changing the economics of information and related business models?
- c) What is channel conflict? Why is it becoming a growing problem in electronic commerce?

(5+8+5)

4.

- a) 'Formal and informal organizations are not two different forms, but are two dimensions of the same organizations.' Discuss and bring out clearly the differences between the two.
- b) Describe different phases of System Development Life cycle.
- c) What is a product life cycle? Discuss different stages in the life cycle of a product.

(6+6+6)

5.

- a) Discuss the concepts and perspective of human resource management.
- b) Describe various capital budgeting techniques.

c)	Explain the role of information systems in enterprise resource management.	(6+6+6)

- a) Why is innovation a very important expect of sustainence in modern businesses? How is innovation typically managed in an organization.
- b) What is case-based reasoning? How does it differ from an expert system?
- c) State the role of a good management information system in achieving an efficient and effective control system in an organisation.

(6+6+6)

7.

6.

- a) Explain briefly Transaction Processing System (TPS). What is OLTP?
- b) Distinguish between "Mission" and "Vision". How are goals set in Management by objectives?
- c) What is the importance of working capital management in an organization?

(6+6+6)