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B. B. A. (Semester - III) Examination - 2009

BUSINESS ECONOMICS (MACRO)

(2008 Pattern)

Time : 3 Hours]

[Max. Marks : 80

Instructions :

- (1) All questions are compulsory.*
 - (2) Figures to the right indicate full marks.*
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Q.1) Define Macro-economics. Explain nature, scope and importance of Macro-economics. **[15]**

OR

Q.1) With the help of neat and well labelled diagram, explain Circular Flow of Macro-economic Activity. **[15]**

Q.2) Discuss the Keynesian Theory of Income and Employment. **[15]**

OR

Q.2) What is Demand Pull Inflation ? What are its causes ? **[15]**

Q.3) Describe Keynes' Psychological Law of Consumption. **[15]**

OR

Q.3) Explain tools and techniques of Monetary Policy. **[15]**

Q.4) What is a Business Cycle ? Explain phases and features of Business Cycle. **[15]**

OR

Q.4) Discuss Process of Income Propagation through Investment Multiplier. **[15]**

Q.5) Write short notes : (Any Four)

[20]

- (a) Distinction between GDP and GNP
 - (b) Say's Law of Market
 - (c) Principle of Acceleration
 - (d) Fiscal Policy
 - (e) Deflation
 - (f) Relation between APC, APS, MPC and MPS
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