

State Bank Probationary Officers' Exam

October 2008 Question Papers (Fully Solved)

GENERAL AWARENESS/COMPUTER KNOWLEDGE

1. Which of the following is/are true about the National Rainfed Area Authority (NRAA) which was in news recently ?

- (A) The NRAA was set up in 1955 at the initiative of the then Prime Minister J. L. Nehru.
(B) NRAA was established to co-ordinate the work of five Ministries associated with the development of rainfed areas.
(C) NRAA is now converted into a Corporation of the same name.

- (1) Only A (2) Only B
(3) Only C (4) All A, B & C
(5) None of these

2. The final results of the last economic census conducted in India in the year 2005 were published recently. Which of the following statement(s) is/are true about the economic census ?

- (A) Economic Census is basically the data pertaining to growth in employment opportunities.
(B) Economic Census is conducted every fifth year by the Ministry of Home Affairs.
(C) Only non-agricultural establishments are covered in economic census.

- (1) Only A (2) Only B
(3) Only C (4) All A, B & C
(5) None of these

3. The Government of India is in the process of bringing some changes and amendments in the existing Money Laundering Act. What are the changes suggested in the law ?

- (A) Some payment gateways like Master and Visa Cards are required to be discontinued with immediate effect.
(B) Money Transfer Services like Western Union should be brought under the purview of the Act.
(C) A New Financial Intelligence Unit will be set up to keep a check on huge cash transactions.

- (1) Only A (2) Only B
(3) Only C (4) All A, B & C
(5) None of these

4. Balmiki Prasad Singh has taken over as the Governor of

- (1) Goa (2) Bihar
(3) Meghalaya (4) Sikkim
(5) None of these

5. The New Capital Adequacy Framework prescribed for the banks is commonly known as

- (1) Credit Policy
(2) Monetary Policy
(3) KYC Norms
(4) Basel Accord
(5) None of these

6. The Paralympic Games in September 2008 were held at

- (1) Tokyo (2) New York
(3) Madrid (4) Stockholm
(5) Beijing

7. The recent report on Global Development Finance released by the World Bank has projected India's GDP growth rate at which of the following levels ?

- (1) 5% (2) 6% (3) 7%
(4) 8% (5) 9%

8. Daiichi Sankyo has recently taken over which of the following Companies/Corporations of Indian base ?

- (1) Jet Airways
(2) Ranbaxy
(3) Bhilai Steel Plant
(4) National Textiles Corporation
(5) None of these

9. The sudden turn of events in the economic environment globally, in the last four to five months have resulted in slowing down of India's economic growth. Which of the following is/are the event(s) which has/have put their impact on Indian economy ?

- (A) Turmoil in US Credit market.
(B) Large scale increase in the prices of crude oil and foodgrains.
(C) Adoption of Basel II norms by the banks.

- (1) Only A (2) Only B
(3) Only C (4) Both A & B only
(5) All A, B & C

10. Which of the following cities is placed at the top of the list of cities found suitable for "Global Commerce" compiled by the Master Cards ? (Results of the survey were published recently in various financial newspapers.)

- (1) London (2) New York

- (3) Tokyo (4) Beijing
(5) Mumbai

11. As we all know Cash Reserve Ratio (CRR) is the percentage of the deposit banks keep in reserve with them. This ratio is also known as

- (1) Repo Rate
(2) Reverse Repo Rate
(3) SLR
(4) Liquidity Ratio
(5) None of these

12. Ghulam Nabi Azad was in the news recently as he has resigned from the post of the

- (1) Governor, Jammu & Kashmir
(2) Chief Minister, Jammu & Kashmir
(3) Governor, Jharkhand
(4) Chief Minister, Jharkhand
(5) Governor, Manipur

13. Which of the following is India's Tax to GDP ratio ?

- (1) 5% (2) 15%
(3) 25% (4) 30%
(5) None of these

14. The next Non-Aligned Movement Summit 2009 is scheduled to be held in

- (1) India (2) Egypt
(3) Brazil (4) South Africa
(5) None of these

15. When an agent asks a customer to invest in a Mutual Fund product without telling him/her about the risks involved in the investment, the process is termed as

- (1) Mis-selling (2) Undertaking
(3) Misappropriation of funds
(4) Cross-selling
(5) None of these

16. When a corporate entity wishes to raise money from the market it can do that by issuing

- (1) Treasury Bills
(2) Memorandum of Association
(3) Kisan Vikas Patra
(4) National Savings Certificate
(5) Commercial Papers

17. Which of the following countries has offered an aid of Rs. 1200 crores for the second phase of India's Universal Elementary Education Scheme popularly known as "Sarva Shiksha Abhiyan" ?

- (1) USA (2) France
(3) Italy (4) Russia
(5) United Kingdom