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Paper ID [MC103]

MAY-2008

(Please fill this Paper ID in OMR Sheet)

MCA (Sem. - 1st)

ACCOUNTING & FINANCIAL MANAGEMENT (MCA - 103)

Time : 03 Hours

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Maximum Marks : 60

Instruction to Candidates:

- 1) Attempt any One question from each Sections - A, B, C, & D.
- 2) Section - E is **Compulsory**.

Section - A

(1 × 10 = 10)

- Q1)** What are the various concepts and conventions on which the accounting is based?
- Q2)** Pass the journal entries and prepare the ledger from the following information.
- Started business with a capital of Rs. 1,00,000.
 - Purchased goods for Rs. 20,000.
 - Paid for office rent Rs. 3,000.
 - Paid wages Rs. 5,000.
 - Sold goods on credit to Sohan Rs. 5,000.
 - Paid for snacks and tea Rs. 500.
 - Sohan returned goods worth Rs. 2,000 not being up to the mark.
 - Paid for the mobile bill Rs. 1,000.
 - Goods taken by the proprietor for his personal use Rs. 2,200.
 - Sohan paid Rs. 2,850 in full settlement of his account.

Section - B

(1 × 10 = 10)

- Q3)** What is a ratio? Which ratios are used to measure the short term and long term liquidity of a concern?
- Q4)** What is a cash flow statement? Why is it prepared? How is it different from the fund flow statement?

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Section - C

(1 × 10 = 10)

Q5) What is marginal costing? Construct a marginal cost curve? Why marginal costing is important to a business?

Q6) You are given the following information:

Year	Sales	Profit
2006	1,20,000	9,000
2007	1,40,000	13,000

Assuming that the cost structure and selling price remain unchanged in the two years, find out

(a) P/V Ratio (b) Break even point (c) Profit when sales are 1,00,000.

Section - D

(1 × 10 = 10)

Q7) What do you mean by computerized accounting? What are the advantages of computerized accounting?

Q8) Which computer programs are available for accounting? Explain about any two of them comparatively.

Section - E

(10 × 2 = 20)

Q9)

- What is going concern concept?
- What is ledger?
- What is petty cash book?
- What are current and quick ratios?
- What is working capital?
- What is angle of incidence?
- What are profitability ratios?
- What is opening and closing stock?
- What is audit?
- Which are the most liquid assets?

