

DISTANCE EDUCATION  
B.B.M. DEGREE EXAMINATION, MAY 2011.  
COMMERCIAL LAW/BUSINESS LAW  
(1999 onwards)

Time : Three hours

Maximum : 100 marks

PART A — (5 × 8 = 40 marks)

Answer any FIVE questions.

1. State the essentials of a valid contract, with examples.
2. Explain the sale and the hire purchase.
3. State the relationship between the partners and their rights.
4. What are the contents of the Memorandum of Association?
5. State the procedure for the registration of document and its conditions.
6. What is the impact and effect of document not being duly stamped?
7. State the time limit for filing suit in certain specific cases of special interest to bankers.
8. Explain the concept of Doctrine of Ultravires.

PART B — (4 × 15 = 60 marks)

Answer any FOUR questions.

9. State the rules and regulations as to the appropriation of payments.
  10. Explain and differentiate sale and the hire purchase.
  11. State the procedure for the registration of firms in India.
  12. What are the special advantages of establishing a business as a Company?
  13. Explain the doctrine of indoor management in the Indian Co. Act. 1956.
  14. State the need and importance of acknowledgement of debts and confirmation of balances.
  15. What is the effect and significance of documents executed outside Indian and brought into India?
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