

DISTANCE EDUCATION

B.B.M. DEGREE EXAMINATION, MAY 2009.

COMMERCIAL LAW/BUSINESS LAW

(1999 onwards)

Time : Three hours

Maximum : 100 marks

PART A — (5 × 8 = 40 marks)

Answer any FIVE questions.

Each answer need not exceed 1 page.

1. What are the liabilities of joint promisors?
2. State the rules in Clayton's case.
3. Who can be a mercantile agent?
4. Mention the special features of a partnership firm.
5. What are the advantages on registering the charges?
6. Explain –'Doctrine of ultravires' with an example.
7. What are the provisions of Indian stamp Act with regard to the stamping of instruments executed outside India?
8. What are the essential elements of a valid acknowledgement?

PART B — (4 × 15 = 60 marks)

Answer any FOUR questions.

Each answer need not exceed 3 pages.

9. What are the essentials of a valid contract?
 10. Distinguish between a guarantee and indemnity.
 11. Explain the rights of an unpaid seller.
 12. Discuss the powers and duties of a director.
 13. Discuss the duties and liabilities of a partner.
 14. How will you conduct 'Annual General Meeting' of a company?
 15. Describe the methods of stamping as specified in the Indian stamp Act.
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