

FELLOWSHIP EXAMINATION
RISK MANAGEMENT

Time: 3 Hours]

[Total Marks : 100

Answer any **FIVE** questions only.
All questions carry 20 marks each.

	Marks
1. Distinguish between the following :-	5 each
a) Private costs and Social costs.	
b) Risk handling costs and Loss costs.	
c) Pure risks and Speculative costs.	
d) Risk avoidance and Risk reduction	
2. a) What are the important points a check list needs to cover ?	10 each
b) What facts do organisation charts reveal ?	
3. Identify the costs and benefits of loss prevention.	20
4. What are the major classifications of risk reduction measures ?	20
5. a) What is meant by a written risk management policy?	5
b) What are its objectives?	5
c) Give an outline of its contents.	10
6. Write short notes on :-	5 each
a) Ways of summarizing data graphically.	
b) Difference between acceptable and unacceptable risks.	
c) Captive Insurance Company.	
d) Factors inhibiting the formation of Mutual Aid.	
7. a) Explain the various methods of financing risks internally.	10 each
b) Explain 5 ratios used to analyse financial positions.	
8. a) What are the reasons for buying insurance?	10 each
b) What are the limitations to the benefit of Insurance?	

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