

IC - 104

Fellowship

# EXAMINATION QUESTION PAPERS NOV 2008



भारतीय बीमा संस्थान

INSURANCE INSTITUTE OF INDIA

Universal Insurance Building,

Sir P. M. Road, Fort,

Mumbai - 400 001.

# **FELLOWSHIP EXAMINATION** **RISK MANAGEMENT**

Time: 3 Hours]

[Total Marks : 100

Answer any **FIVE** questions only.  
All questions carry 20 marks each.

	Marks
1. Give an outline of various methods available to an organization for risk financing.	20
2. What are the features involved in risk management for corporates?	20
3. How and why probability concepts are used in risk management?	20
4. What is Safety Audit and what are the stages in it?	20
5. "Risk Transfer can take two forms:- - Transfer of the activity that creates the risk, and - Transfer of the financial losses through hold harmless and indemnity clauses"	
a) Give examples of the two methods	10
b) Examine the cost implications of the methods.	10
6. Elaborate the risk reduction measures.	20
7. Write short notes:	5 each
a) Review of risk management process	
b) Organization Charts.	
c) Mutual Aid Schemes.	
d) Written corporate risk management policy.	
8. a) How does Risk Management help in achievement of corporate objectives?	10 each
b) What are the steps in setting up a Captive Insurance Company?	

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