

Business Economics

2010 December

Management Economics BBM

Semester 3

University Exam

Mangalore University

shaalaa.com



Reg. No.

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BBMBMC 202

Credit Based Third Semester B.B.M. Degree Examination, Nov./Dec. 2010
(2006-07 Batch Onwards) (New Syllabus)

ECONOMICS
Business Economics

Max. Marks : 80

Time : 3 Hours

Instruction : Answer all questions

SECTION - A
(One mark each)

Answer any ten :

1. a) Name any two types of macro economics.
- b) What is average propensity to consume ?
- c) What do you mean by autonomous investment ?
- d) Define deflation.
- e) What is stagflation ?
- f) What is meant by automatic stabilizer ?
- g) Mention any two merits of indirect taxes.
- h) What is meant by canon of economy ?
- i) What is meant by value added tax ?
- j) Mention any two methods of debt redemption.
- k) Name any two advantages of deficit financing.
- l) What is cross holding ?

P.T.O.

Handwritten notes:
 $Q_n = Y_2 (2a - 1)$
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SECTION – B
(Five marks each)

Answer any five :

2. Explain the major issues involved in macro economics.
3. What are the factors determining propensity to consume ?
4. Write a note on inflationary gap.
5. Explain the different phases of trade cycle.
6. Briefly explain the different sources of public revenue.
7. Explain the role of fiscal policy in economic development.
8. Explain the merits of globalisation.

SECTION – C
(15 marks each)

Answer the following :

9. Define macro economics. Explain the importance and limitations of macro economics.

OR

Explain the Keynesian theory of employment.

10. What are index numbers ? How are they constructed ? Explain their importance.

OR

Explain the types of inflation. Point out the causes of inflation.

11. Define 'public debt'. Explain the various types of 'public debt'.

OR

Discuss the structure, objectives and functions of W.T.O.