

Business Economics

2009 December

Management Economics BBM

Semester 3

University Exam

Mangalore University

shaalaa.com

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Reg. No.

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BBMBMC 202



Credit Based Third Semester B.B.M. Degree Examination, Nov./Dec. 2009
(2006 Scheme)
ECONOMICS
Business Economics

Time : 3 Hours

Max. Marks : 80

SECTION – A
(One mark each)

Answer any ten :

1. a) What do you mean by aggregate supply ?
- b) What is demonstration effect ?
- c) What is meant by marginal efficiency of capital ?
- d) Define inflationary gap.
- e) Mention any two uses of index number.
- f) Define stagflation.
- g) What is meant by advalorem tax ?
- h) Distinguish between current expenditure and capital expenditure.
- i) Pointout the difference between progressive and regressive tax.
- j) Distinguish between productive and unproductive debt.
- k) Mention any two functions of W.T.O.
- l) What do you mean by import liberalisation ?

SECTION – B
(5 marks each)

Answer any five :

2. Write a note on different types of macro economics.
3. Define index numbers. How are they constructed ?

P.T.O.

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4. Explain the various types of inflation.
5. Write a note on autonomous and induced investment.
6. Explain the characteristics of a good tax system.
7. Briefly explain the importance of public debt.
8. Write a note on the objectives of W.T.O.

SECTION – C
(15 marks each)

Answer the following :

9. Define macro economics. Explain the importance and limitations of macro economics.

OR

Explain the Keynesian concept of consumption function. What are the factors determining it ?

10. Define trade cycle. What are the different phases of trade cycle ?

OR

Explain the various sources of public revenue.

11. Illustrate how public expenditure affects on various aspects of economic life.

OR

Explain the merits and demerits of Globalisation.