õ ‡ ®„ ª êô ¾èœ Ï . 2,000.

õ N, è£Šd´ Ï . 600.

ð‡ ì è‹ & è£Šd´ Ï . 1,000.

èN¾ 5 % i î ‹ â´ ˆ ¶ , ª è£œ÷ Šð†ì ¶ .

G½¬ õ ˆ ª î £¬ è, ° Kò ñ£ŸÁ„ Y† ´ Ü Â Šd´ ª ðÁï ˜ Ü Â ŠHù £˜ , Ü Â Šd´ ª ðÁï K¡ õ ó£, èì ¡ Ï . 400 â ¡ è. Þ ¼î óŠHù K¡ «ð«ó´ èO ™ èí , ° è¬ ÷ ˆ î ò £K, è¾‹ .

Register Number :

Name of the Candidate :

5 1 5 4

B.Com. DEGREE EXAMINATION, 2009

(FIRST YEAR)

(PART - III)

(PAPER - II)

140 / 540. ELEMENTS OF ACCOUNTANCY

[Common with B.M.M., B.B.S.,
B.Com., (Marketing Management)
B.Com., (Accounting and Finance)
B.Com., (Business Studies)]

December] [Time : 3 Hours

Maximum : 100 Marks

Answer any FIVE questions.
All questions carry equal marks.

$(5 \times 20 = 100)$

1. What are the rules of accounting ? Explain the merits and demerits of financial accounting. State and briefly explain any three concepts of financial accounting.

Turn over

2. A second - hand machine was purchased on 1-1-2000 for Rs. 30,000 and repair charges amounted to Rs. 6,000. It was installed at a cost of Rs. 4,000. On 1st July, 2001, another machine was purchased for Rs. 26,000. On 1-7-2002 the first machine was sold for Rs. 30,000. On the same day, one more machine was bought for Rs. 25,000. On 31-12-2002, the machine bought on 1-7-2001 was sold for Rs. 23,000.

Accounts are closed every year on 31st December. Depreciation is written - off at 15 % on original cost per annum. Prepare the machinery account for 3 years ending 31-12-2002.

		Ï .
î œÀ ð® ª ðŸø¶	-	800
MŸð¬ù ˆ F¼Šð‹	-	2,100
ª è£œº î ™ F¼Šð‹	-	1,600
õ ó£ èì ¡	-	800
ð¬öò õ ó£ èì ¡ õ Å ™	-	200
èì ù £O èœ (31-12-2002 õ ó¾)	-	800
èì m‰î £˜ (31-12-2002 ðŸÁ)	-	380

6. ª ðƒèÙ ¼¬õ„ «ê˜‰î ð£ô¡ â¡ ðõ˜ 190 ê˜èè¬ó Í †¬ì è¬÷ ª ê¡ ¬ù ¬ò„ «ê˜‰î ó° â¡ ðõ ¼, ° å¼ Í †¬ì Ï . 180 MŸð¬ù M¬ôJ ™ Ü Â Šd´ ª êŒî £˜. õ ‡ ®„ ª êô¾ ñŸÁ‹ , Hø ª êô¾èÀ , è£è ð£ô¡ Ï . 1,200 ª ê½ˆ Fù £˜. Ü Â Šd´ ª êŒî ˜ Ï . 12,000 - , ° ñ£ŸÁ„ Y†´ â¿ F, H¡ ¹ Ü ¶ Ï . 11,800 - , ° èN¾ ª êŒò Šð†ì ¶. Ü Â Šd´ ª ðÁï ˜ W› , è‡ ì Mðóƒ è¬÷ MŸð¬ù ÜP‚¬èò£è êñ˜ŠH ˆ î £˜.

èì Â , ° 100 Í †¬ì èœ, å¡ Á Ï . 240 i î ‹ MŸèŠð†ì ¶.

ª ó£ è ˆ FŸ° 900 Í †¬ì èœ, å¡ Á Ï . 230 i î ‹ MŸèŠð†ì ¶.

Turn over

å«ó î õ¬í J ™ ª ê½ˆ î ˆ è, èî £è, êó£êKˆ î õ¬í ï £œ è‡ ´ H®.

5. W , è£µ ‹ î èõ ™êO L ¼%¶ ,

(Ü) ª ñ£ˆ î , èì ù £O èœ èí , °

ñ ŸÁ‹ (Ý) ª ñ£ˆ î , èì m%ð î £¯ èí , ¬ è» ‹ î ò £K, è¾‹ .

		Ï .
èì ù £O èœ (1-1-2002 ðŸÁ)	-	37,000
èì ù £O èœ (1-1-2002 õ ó¾)	-	900
èì m%ð î £¯ (1-1-2002 ðŸÁ)	-	26,000
èì m%ð î £¯ (1-1-2002 õ ó¾)	-	740
M Ÿð¬ ù	-	72,000
ª è£œº î ™	-	61,000
èì m%ð î £¯, ° , ª è£´ ˆ î ¶	-	52,000
èì ù £O èO ì ‹ õ Å ™	-	59,000
ñ£ŸÁ„ Y† ´ ª ðÁî Ÿ° Kò ¶	-	7,000
ñ£ŸÁ„ Y† ´ ª ê½ˆ î Ÿ° Kò ¶	-	6,000
èì m%ð î £¯, ° õ †®	-	600
ñ£ŸÁ„ Y† ´ ñ Á, èŠð† ì ¶	-	900
î œÀ ð® Ü O ˆ î ¶	-	1,200

3. Prepare trading and profit and loss account and balance sheet from the following trial balance of Mr. M. Madhan, as at 31-12-2006 :

Debit balances	Rs.	Credit balances	Rs.
Purchases	1,50,000	Capital	1,70,000
Debtors	92,000	Returns	2,600
Machinery	20,000	Sales	2,50,000
Interest	430	Creditors	60,000
Rent & insurance	5,600	Bills payable	20,000
Trade expenses	2,670		
Wages	7,000		
Sales returns	5,400		
Opening stock	60,000		
Drawings	22,000		
Salaries	11,200		
Advertising	12,040		
Business premises	20,000		
Cash and bank	94,260		
	5,02,600		5,02,600

Adjustments :

(i) Stock on hand on 31-12-2006, Rs. 90,000.

(ii) Provide depreciation at 10 % on machinery and 5 % on business premises.

(iii) Outstanding expenses :

Rent - Rs. 500

and wages - Rs. 400.

(iv) Prepaid insurance Rs. 300.

(v) Provide 5 % on debtors for doubtful debts.

4. Ramesh drew upon Vinod several bills of exchange due for payment on different dates as under :

Date of Bill	Amount (Rs.)	Period
1-6-2008	1,200	3 months
19-6-2008	1,600	2 months
10-7-2008	2,000	3 months
27-7-2008	1,500	3 months
7-8-2008	1,800	1 month
15-8-2008	2,400	2 months

Find out average due date on which payment may be in one single amount.

êKè†´ î ™èœ :

(i) 31-12-2006 - ™ ÞÁF„ êó, ° ñFŠ¹ Ï . 90,000.

(ii) Þò%F ó ˆ F¡ e¶ 10 %, õ E è õ÷£èˆ F¡ e¶ 5 % «î Œñ£ù ‹ c, è¾‹ .

(iii) ª è£´ ðì £„ ªêô¾èœ :

õ£ì ¬è Ï . 500.

à L Ï . 400.

(iv) è£Šd´ º¡ Ã†®„ ªê½ˆ Fò¶ Ï . 300.

(v) èì ù £O èœ e¶ 5 % äò, èì ¡ è£Š¹ â¿ ¶è.

4. ð™«õ Á «î FèO ™ ªê½ˆ î ˆ î , èî £ù ñ£ŸÁ„ Y†´ è¬÷ ó«ñw â¡ ðõ ˜, M«ù £ˆ e¶ W õ ¼ñ£Á â¿ ¶Aø£˜ :

Y†®¡ ï £œ	ªî £¬è (Ï .)	è£ô ‹
1-6-2008	1,200	3 ñ£î ƒèœ
19-6-2008	1,600	2 ñ£î ƒèœ
10-7-2008	2,000	3 ñ£î ƒèœ
27-7-2008	1,500	3 ñ£î ƒèœ
7-8-2008	1,800	1 ñ£î ‹
15-8-2008	2,400	2 ñ£î ƒèœ

Turn over

å š « õ £˜ Ý ‡ ´ ‹ è í , ° Š ¹ ˆ î è ƒ èœ 31-®ê‹ ðK™º ®, èŠð´ A¡ øù . Ý ‡ ´ , ° õ £ƒ Aò ñ F ŠH ™ 15 % « î Œñ £ù ‹ â ¿ î Šð´ A¡ ø¶ . 31-12-2002 - ™º ®¾Á‹ 3 Ý ‡ ´ èÀ , ° Þò%Fó, è í , ¬ è ˆ î ò £K, è¾‹ .

3. F ¼. â ‹ . ñ î ¡ â ¡ ðõ K¡ 31-12-2006 « î F J † ì Þ ¼Š¹ „ « ê£î ¬ ù J L ¼%¶ Mò £ð£ó, Þô £ð ï † ì , è í , ¬ è » ‹ , Ü « î « î F J ™ Þ ¼Š¹ G¬ ô , ° PŠ¬ ð » ‹ î ò £K, è¾‹ :

ðYÁ Þ ¼Š¹ èœ	Ï .	õ ó¾ Þ ¼Š¹ èœ	Ï .
ª è£œº î ™	1,50,000	º î ™	1,70,000
èì ù £O èœ	92,000	F ¼Šð ƒ èœ	2,600
Þò %Fó‹	20,000	MŸð¬ ù	2,50,000
õ †®	430	èì m%« î £˜	60,000
õ †® & è£Šd´	5,600	ª ê½ˆ ¶ ¬ è ñ £ŸÁ„ Y† ´	20,000
Mò £ð£ó„ ª êô ¾èœ	2,670		
Ã L	7,000		
MŸð¬ ù ˆ F ¼Šð‹	5,400		
ª î £ ì , è„ êó, °	60,000		
â ´ Š¹ èœ	22,000		
ê‹ ð÷ ‹	11,200		
M÷ ‹ ðó‹	12,040		
MŸð¬ ù õ ÷ £è‹	20,000		
ª ó£ è‹ & õ ƒ A	94,260		
	5,02,600		5,02,600

5. From the data given below, prepare

(a) Total debtors account

and (b) Total creditors account.

		Rs.
Debtors (1-1-2002 Dr.)	-	37,000
Debtors (1-1-2002 Cr.)	-	900
Creditors (1-1-2002 Cr.)	-	26,000
Creditors (1-1-2002 Dr.)	-	740
Sales	-	72,000
Purchases	-	61,000
Payment to creditors	-	52,000
Received from Drs.	-	59,000
B/R received	-	7,000
B/P issued	-	6,000
Interest to Crs.	-	600
B/R dishonoured	-	900
Discount allowed	-	1,200

		Rs.
Discount received	-	800
Sales returns	-	2,100
Purchase returns	-	1,600
Bad debts	-	800
Old bad debts collected	-	200
Debtors (31-12-2002 Cr.)	-	800
Creditors (31-12-2002 Dr.)	-	380

6. Balan of Bangalore consigned 190 bags of sugar to Raghu of Chennai, invoicing goods at Rs. 180 per bag. Balan paid Rs. 1,200 as cartage and other expenses. The consignor drew a bill of exchange for Rs. 12,000 which was later discounted at Rs. 11,800. The consignee rendered an account sales showing the following details :

   100 bags sold at Rs. 240 each on credit.

   90 bags sold at Rs. 230 each for cash.

   Carriage charges Rs. 2,000

   Transit insurance Rs. 600

   Storage and insurance Rs. 1,000

   Commission at 5 % being deducted.

The consignee sent a bill for the amount due.

You are required to prepare ledger accounts in the books of both the parties assuming that the consignee incurred a bad debt of Rs. 400.

î l ö£, è‹

â¬õ «òÂ‹ **ä%¶** Mù£ èÀ , ° M¬ì òO, è¾‹ .
Ü¬ù ˆ¶ ðF™èÀ , ° ‹ **êññ£ù** ñFŠª ð‡ èœ.

(5 × 20 = 100)

1. èí , ° Š ðF MòL¡ MFèœ ò£¬õ ? GF, èí , AòL¡ ï¡ ¬ñèœ, b¬ñè¬÷ M÷, ° è. GF, èí , AòL¡ â¬õ «òÂ‹ Í ¡ Á «è£†ð£´ è¬÷„ ² ¼, èñ£è, Ã Áè.

2. ð¬öò Þò%Fó‹ å¡ Á 1-1-2002-™ Ï .30,000-, ° õ£ƒ èŠð†´, Ï .6,000-, ° ð¿ ¶ð£ˆ, ° ‹ ª êô¾ ª êŒò Šð†ì ¶. Ü%î Þò%Fó‹ Ï .4,000 ª êô M™ ª ð£¼ˆ î Šð†ì ¶. ü¨ ¬ô - 1, 2001 - ™Þ¡ ª ù£¼ Þò%Fó‹ Ï .26,000 ñFŠH™ õ£ƒ èŠð†ì ¶. ü¨ ¬ô-1, 2002 - ™º îL ™õ£ƒ èŠð†ì Þò%Fó‹ Ï .30,000 - , ° MŸèŠð†ì ¶. Ü«î ï£O™, «ñ½‹ å¼ Þò%Fó‹ Ï .25,000-, ° õ£ƒ èŠð†ì ¶. ü¨ ¬ô-1, 2001- ™ õ£ƒ èŠð†ì Þò%Fó‹ 31-12-2002-™ Ï .23,000-, ° MŸèŠð†ì ¶.

Turn over