



LMB – 130

Second Year LL.M. (Business Law) Degree Examination, July/August 2011
(Directorate of Distance Education)
Paper – 09 : BANKING LAW

Time : 3 Hours

Max. Marks : 70/80

- Instructions :** 1) Answer *all* questions.
2) *All* questions carry *equal* marks.
3) Answer should be supported by *relevant* statutory provisions and case laws.
4) *No* clarifications can be sought on the *question* paper. In case of any ambiguity, students are expected to rely on the question paper *as it is* and respond.

Note : Question No. (6) in Section – B is compulsory for 80 Marks Scheme only.

SECTION – A

(5×14=70)

1. a) Explain the History of Banking in India.
OR
b) Critically examine the impact of Nationalization on Banking.
2. a) Discuss the law relating to controls by government and its agencies on accounts and audit and lending.
OR
b) Examine the general relationship between Banker and customer.
3. a) Discuss the various functions of Reserve Bank of India.
OR
b) Analyse the definition, nature and scope of Banking as a 'Service' under the Consumer Protection Act, 1986.

P.T.O.



4. a) What is a Cheque ? Distinguish between Cheque and Bill of Exchange.

OR

- b) Explain the various kinds of securities for advances.

5. a) Critically evaluate the impact of new technology and automation in Banking System.

OR

- b) Write note on :

- a) The Deposit Insurance Corporation Act, 1961.
- b) Transfer and negotiation.

SECTION – B

6. a) Explain the customer duties to his Banker.

OR

- b) Critically examine the pros and cons of e-banking.