

DISTANCE EDUCATION**B.B.M. DEGREE EXAMINATION, DECEMBER 2010.****COMMERCIAL LAW / BUSINESS LAW****(1999 onwards)**

Time : Three hours

Maximum : 100 marks

PART A — (5 × 8 = 40 marks)

Answer any FIVE questions.

Each answer should not exceed 1 page.

1. State the necessary requirements for a valid agreement.
2. Enumerate instances where incapacity to a contract will arise out of status.
3. State the differences between contract of indemnity and guarantee.
4. Explain the rights and liabilities of a partner.
5. What are the differences between bailment and pledge?
6. Define sale. How does it differ from agreement to sell?
7. Explain the contents of memorandum of Association.
8. State the reason for variation in stamp duty from state to state.

PART B — ($4 \times 15 = 60$ marks)

Answer any FOUR questions.

Each answer should not exceed 3 pages.

9. Narrate the rights and duties of the bailee.
10. Define contract of agency. How an agency is terminated?
11. What are the duties of finder of lost goods?
12. Partnership is based on mutual principal agency relationship. Discuss.
13. Who is an unpaid seller? What are the rights of an unpaid seller?
14. Explain the process of the formation of a company.
15. Discuss the effect of document not being duly stamped.
