

DISTANCE EDUCATION**B.B.M. DEGREE EXAMINATION, DECEMBER 2009.****COMMERCIAL LAW/BUSINESS LAW****(1999 onwards)**

Time : Three hours

Maximum : 100 marks

PART A — (5 × 8 = 40 marks)

Answer any FIVE questions.

Each answer need not exceed a page.

1. Bring out the differences between Agreement and contract.
2. What do you mean by contract of Indemnity? What type of damages can be claimed by the indemnified?
3. Explain the implied conditions and warranties in a contract of sale.
4. What is the state of a minor partner in a partnership firm?
5. Define a memorandum of association and explain its clauses.
6. What are the different types of companies?
7. What are the effects of a document which is under stamped?
8. List out any five documents of which registration is compulsory.

PART B — (4 × 15 = 60 marks)

Answer any FOUR questions.

Each answer need not exceed 3 pages.

9. Define contract. What are the essentials of a valid contract?
 10. What are the rights of unpaid seller against the goods sold?
 11. What is dissolution of partnership? What are the circumstances under which dissolution taken place?
 12. Brings out the Rights and powers of the company directors and the limitation thereon.
 13. Explain the special features of a public limited company.
 14. State the reasons for variations in stamp duty from state to state.
 15. Explain the procedure about the document executed outside India and brought in to India.
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