

Second Year LL.M. (Business Law) Degree Examination, August/September 2010

(Directorate of Distance Education)

Paper - 09: BANKING LAW (Freshers)

Time: 3 Hours

Max. Marks: 80

Instructions: 1) Answer all questions.

2) All questions carry equal marks.

3) Answer should be supported by **reference** to the relevant statutory provisions and case laws.

4) No clarifications can be sought on the question paper. In case of any ambiguity, students are expected to rely on the question paper as it is and respond.

1. a) 'From time immemorial the banker has been an indispensable pillar of Indian Society'. In the light of this examine the development of Banking.

OR

- b) Evaluate the different kinds of Banks and their functions.
- 2. a) Critically examine to what extent social control of banks is in force after nationalization.

OR

- b) "The financial institutions are among the most important levels for the achievement of its social objectives, the nationalization of major banks was felt to be a significant step in the process of public ownership of the principal institutions for the mobilisation of people's savings and chanalising them towards productive purposes". Comment.
- 3. a) Examine the special features of relationship between a Banker and Customer.

OR

- b) Analyse the nature and different types of accounts.
- 4. a) Critically examine the good principles of Lending.

OR

- b) Critically evaluate the impact of new technology and automation in Banking system.
- 5. Write note on:
 - a) i) The Deposit Insurance Corporation Act, 1961
 - ii) Functions of Reserve Bank of India.

OR

- b) i) Debt recovery tribunal
 - ii) Reforms in Indian Banking Law.