

MANAGEMENT PROGRAMME

Term-End Examination

December, 2006

MS-3 : ECONOMIC AND SOCIAL ENVIRONMENT

Time : 3 hours

Maximum Marks : 100

(Weightage 70%)

Note : *There are two Sections A and B. Attempt any **three** questions from Section A carrying 20 marks each. Section B is **compulsory** and carries 40 marks.*

SECTION A

1. Analyse the importance of Small Scale Industry (SSI) in a developing economy. Examine the growth of SSI in the post-reform period in India. 20
2. In what ways does the politico-legal environment in a country affect business firms ? Briefly explain with examples. 20
3. "The Industrial Policy of 1980 favoured a more capital intensive pattern of development helping the large sector, compared to the 1956 Industrial Policy." Discuss in detail. 20
4. Examine the role of foreign trade in an economy and analyse the major trends in India's foreign trade. 20

5. "The public sector has been central to India's industrialisation." Do you agree ? Justify your answer. Highlight the priorities set for public enterprises in the Industrial Policy of 1991. 20

SECTION B

6. Why is the study of Public Finance Theory crucial in understanding the fiscal system of an economy better ? Elaborate. 20
7. Write short notes on any **three** of the following : 20
- (a) Environmental Management
 - (b) Unorganised Sector
 - (c) Administered Prices
 - (d) Trade Policy Reforms
 - (e) Privatisation