

7. Identify the authority who is not competent to sign of Life Certificated entitling a pensioner to claim exemption from personal appearance.
 - (a) Post Master
 - (b) Block Development Officer
 - (c) Principal of School
8. A foreign allowance, frais de representation in the case of diplomatic Missions, assigned to officers serving in posts abroad is exempt from attachment order of a court to the extent of
 - (a) Rs. 1, 000
 - (b) 2/3 of the allowance
 - (c) fully exempt
9. Mention the classification of Premium arising out of Market Stabilisation Scheme in accounts.
 - (a) 0049-03-113
 - (b) 0070-60-800
 - (c) 0050-101
10. Mention the classification of the Ex-gratia payments made to families of government servants dying in harness.
 - (a) 2071-200
 - (b) 2071-103
 - (c) 2235-60-200

MODEL OBJECTIVE QUESTION

**PARLIAMENTARY FINANCIAL CONTROL AND
GOVERNMENT BUDGETING**

- Q.1. If any provision of a law made by the legislature of a State is repugnant to any provision of a law made by Parliament then:
- (a) Law made by State Legislature shall prevail
 - (b) Law made by Parliament shall be in operative
 - (c) Law made by Parliament shall prevail and the law made by the legislatures of the state shall to the extent of repugnancy, be inoperative
 - (d) None
- Q.2 The Net proceeds of any tax or duty, or any part of any tax or duty, in or attributable to any area shall be:
- (a) Ascertained and certified by Comptroller and Auditor General India
 - (b) Ascertained and certified by Controller General of Accounts, Department of Expenditure, Ministry of Finance
 - (c) Ascertained and certified by Public Accounts Committee
 - (d) Ascertained and certified by Standing Committee of Ministry of Finance.
- Q.3 No law of a state shall impose or authorize the imposition of tax on the consumption of or sale of electricity, whether produced by Government or other persons, which is:
- (a) Consumed by companies for manufacturing of fertilizer
 - (b) Consumed by farmers for ploughing and harvesting
 - (c) Consumed in the construction, maintenance or operation of any railway
 - (d) None.
- Q.4 In respect of loans, the detailed accounts of which are maintained by Departmental officers and where consolidated utilization certificates are to be furnished to Accounts Officer, the period of eighteen months should be reckoned from the :
- (a) Beginning of the Financial Year in which the loans are disbursed
 - (b) Expiry of the half year in which the loans were disbursed
 - (c) Expiry of the financial year in which the loans are disbursed
 - (d) None of the above
- Q.5 The Macro- Economic Framework Statement includes
- a.) The Economic Survey
 - b) All the Grants and Appropriations relating to the Department of Economic Affairs
 - c) A presentation of the trends in exports, imports, foreign exchange Reserves and balance of payments
 - d) An assessment of the sustainability relating to the balance between Revenue receipts and revenue expenditure in the medium term.
- Q.6 The legal agreements for loans or grants (other than Technical Assistance) from external funding agency (ies) shall be executed as nodal agency by:
- (a) Budget Division, Ministry of Finance
 - (b) Office of the Controller of Aid, Accounts & Audit, Ministry of Finance
 - (c) Department of Economic Affairs, Ministry of Finance
 - (d) Ministry of External Affairs

- Q.7 Implementation of the financial covenants laid down in the agreement (s) executed by Department(s) of Government of India & External Funding Agency (ies) shall be the responsibility of:
- (a) Budget Division, Ministry of Finance
 - (b) O/o a Controller of Aid, Accounts & Audit, D/o Economic Affairs, Ministry of Finance
 - (c) Department of Economic Affairs, Ministry of Finance
 - (d) O/o Controller General of Accounts, Ministry of Finance
- Q.8 Expenditure Budget Volume I depicts
- a. Budget Estimates of the expenditure under the Public Accounts excluding Suspense and Miscellaneous Accounts
 - b. Detailed Statements and Annexure on Plan and Non-Plan expenditure by Ministries/Departments in the Consolidated Fund
 - c. Gross estimates of expenditure of all Ministries/Departments by six tier (Major head to Object Head) classification
 - d. Tax expenditures.
- Q.9. Expenditure on awards and prizes should be classified under:
- (a) Other Administrative Expenses
 - (b) Other Charges
 - (c) Office Expenses
 - (d) None of the above.
- Q. 10. Authority for approval on the Project / Outlay with the Original Cost Estimates Of 40 crores is:
- (a) Minister of Administrative Ministry & the Finance Minister
 - (b) Minister in- charge of Administrative Ministry
 - (c) Cabinet / CCEA
 - (d) None of the above

MODEL OBJECTIVE QUESTION

SPECIALISED ACCOUNTS RULES & OFFICE MANAGEMENT

1. Deposits of Excise & service tax can be made in the branches of nominated bank by means of cheque of draft drawn in favour:
 - a) Commissioner
 - b) Exercise inspector
 - c) Pay and Accounts Officer
 - d) Bank Manager
2. Cash grants received from external sources shall be accounted for by:
 - a) Ministry/Deptt. concerned
 - b) Department of Expenditure, Ministry of Finance
 - c) Reserve Bank of India, New Delhi
 - d) Controller of Aid Accounts & Audit , Ministry of Finance.
3. Repayment of foreign loans and interest thereon shall be classified as :
 - a) Voted
 - b) Charged
 - c) Contingent Expenditure
 - d) None of above.
4. If an employee once admitted to a higher group is subsequently reverted to a lower group for any reason he will have to subscribe Central Government Employees Group Insurance Scheme at the rate of:
 - a) Lower Group
 - b) Higher Group
 - c) Any Group of his choice
 - d) No subscription till he is again promoted to higher group.
5. Physical verification of all stores should be made at least:
 - a) Once in three years
 - b) Once in six months
 - c) Once in a year
 - d) Once in five years
6. The Central Treasury Unit in respect of direct taxes would be dealing with challans received on:
 - a) Weekly basis
 - b) Monthly basis
 - c) Daily basis
 - d) None of above

7. The main portion of the challan through which a cheque/draft is deposited will have dates ad under:
 - a) Date of receipt
 - b) Date of tender
 - c) Date of tender & Date of realization
 - d) None of above.
8. The account in adjustment of LTC advance should be rendered within:
 - a) One month
 - b) 15 days
 - c) Two months
 - d) One week
9. Data-wise Monthly Statement is received by PAO from:
 - a) Principal Accounts Office
 - b) O/O Controller General of Accounts
 - c) Focal Point Branch of the Bank
 - d) Head Office of the Authorized Bank.
10. 8658 – Suspense Accounts – 107 – Cash Settlement Suspense Account is operated to book transaction in:
 - a) PAO – Suspense
 - b) Public Sector Bank Suspense
 - c) Objection Book Suspense
 - d) Public Works Department/Divisions.

MODEL OBJECTIVE QUESTION

PUBLIC WORK ACCOUNTS

1. Monthly A/C of a PW Division Credits to 8000 GPF is exhibited through Credit Schedule Form CPWA

- (a) 67
- (b) 79
- (c) 80
- (d) 76

2. While compiling the Monthly Account for the month of April 06 in Public Works Division the Divisional Accountant was intimated by the Auditor compiling Monthly Account that he is not in a position to tally the Monthly Account. What Action Divisional Accountant should take?

- (a) Issue warning for failure
- (b) Depute some one-else
- (c) Intimate to PAO
- (d) Compile himself

3. Monetary Value & Quantity account of stores of a P. W. Division is maintained in

- (a) priced store vocabulary
- (b) Priced Store Ledger
- (c) Contractor's ledger
- (d) Ledger for Tools & Plant

4. Opening balance of cash book of a P.W. Division does not include:

- (a))Cheque issued in favour of Divisional Officer
- (b))Bank Drafts
- (c) Postal Orders
- (d) Service postage Stamps

5. Issue rate of articles borne at the stock of PW Division does not include

- (a))Handling charges
- (b) Storage charges
- (c) Departmental Charges
- (d) Carriage and incident charges

6. A Divisional Officer is not empowered to make which of the following payments?

- (a) Works and W.C. Establishment
- (b) Pay & allowances of Regular Staff
- (c) Short term advances
- (d) Long term advances

7.A 'Consideration' must necessarily be

- (a) Only in the future
- (b) Only in the present
- (c) Only in the past
- (d) Past, Present or future

8. A promise and its acceptance for a consideration between two competent parties of their free consent and for a lawful purpose, is a valid contract. Thus consideration is a vital element. However, under certain circumstances omission of consideration does not make the contract invalid. Mark the incorrect answer

- a. There is a written agreement registered under law made on account of natural love and affection between the parties standing in near relation
- b. There is a promise to compensate a person who has already voluntarily done something for the promisor
- c. There is a written promise by the person to be charged therewith to pay a debt legally enforceable but for the law of limitations
- d. There is a written agreement between the parties made on account of the then existing love and affection

9. In a Central PWD the Test Checking of measurements of work done except levels by executive Engineer recorded by the subordinate officers to the extent of specified percentage relates to the

- (a) Area
- (b) Volume
- (c) Monetary Value
- (d) Number

10. In a P.W. Division A work was awarded to a contractor Shri Gobind at his tendered account of Rs.5981426/- which works out to 15% below the estimated cost of Rs.7036972/- put to tender. Due to reduction in scope of work, the work executed to Rs.4881776/-. If the account of earnest money was Rs.140739/- what shall be the amount of security to be recovered from Shri Gobind if the IST and final bill received for payment

- (a) 211110/-
- (b) 103350/-
- (c) 158332/-
- (d) None of (a),(b) or (c)

MODEL OBJECTIVE QUESTION

Procurement, Supply Accounts and Internal Audit Control

1. Expression of Interest" from consultants should be published in national daily and the Ministry's Website for amount exceeding
a) Rs.10 lakh b)Rs.15 lakh c)Rs.25 lakh d)none of these
2. Fixed Assets A/c is kept in the form
a) GFR 40 b)GFR 41 c)GFR 35 d)none of these
3. What is cost plus contract
a) A contract where cost is added
b) Cost of supplies plus profit at a fixed rate per unit or at a fixed %
c) Cost of supplies minus profit at a fixed rate per unit or at a fixed %
d) None of these
4. For the compensation of Libel, the period of limitation is
a) 1 year b)2 years c)3 years d)None of these
5. If a contractor submits a bill for payment for any amount higher than those claimed due to rectification of even obvious mistake committed by him, in this case the bill should be
a) Passed b)not to be passed c)keep pending d)returned
6. Estimated value of indigenous demand note in proprietary nature involving Rs.2 lakh and above falls in the category of :
a)advertise tender enquiry b)global tender enquiry c)limited tender enquiry
d)single tender enquiry
7. A leaves a cow in custody of B to be taken care of and the cow has a calf. B is bound to deliver cow only.
a) True (b) False

8. Unaudited financial statements may not be reliable because:
- They include economic data
 - They are based on historical data
 - The target audience includes shareholders
 - The level of assurance provided is lower than in an audit
9. Which of the following is a good reason to properly plan an audit?
- To enable the auditor to obtain sufficient appropriate audit evidence
 - To complete the audit in a timely fashion
 - To enable the disclosure of the scope and purpose of the audit
 - All of the above
10. An audit manual -
- Is a guide for the conduct of an examination
 - Takes the place of professional judgment
 - Applies to specific industries
 - Should be updated after each audit

MODEL OBJECTIVE QUESTION

COMMERCIAL AND MANAGEMENT ACCOUNTS

1. Classification of assets as current assets and fixed assets is an application of which accounting assumption:
 - (a) Accounting Entity Assumption
 - (b) Monetary Unit Assumption
 - (c) Accounting Period Assumption
 - (d) Going Concern Assumption

2. Ravi started business with Rs. 15,000 of which Rs. 4000 were borrowed at 15% p.a. from Shri Akash. The correct journal entry for this transaction will be:
 - (a) Cash A/c Dr. 15000 ; Capital A/c Cr. 11000 and Akash Loan A/c Cr. 4000
 - (b) Capital A/c Dr. 15000 ; Loan A/c Cr. 4000 and cash A/c Cr. 11000
 - (c) Cash A/c Dr. 11000 ; Capital A/c Cr. 11000
 - (d) Cash A/c Dr. 11000 and Capital A/c Dr. 4000 ; Loan A/c Cr. 15000

3. Accounting vouchers have got following features:
 - (a) It is prepared on the basis of evidence of the transaction.
 - (b) It is an analysis of a transaction
 - (c) In the case of cash/bank voucher, it is a receipt.
 - (d) All of the above.

4. Which of the following is NOT a feature of Books of original entry;
 - (a) Recording of entries in these books is the first stage
 - (b) The process of recording entries in these books is called journalising.
 - (c) These books do not help to know the net effect of various transactions affecting a particular account.
 - (d) In these books all the accounts are balanced.

5. Govind's Trial Balance contains the following information:

Discount allowed	Rs. 500
Provision for discount on debtors	Rs. 1000

The amount to be debited to the P & L account is:

 - (a) Rs. 1200
 - (b) Rs. 3200
 - (c) Rs. 700
 - (d) Rs. 2200

6. In a Cash Flow Statement, which of the following would appear as a cash inflow?
- (a) Repayment of a Bank loan
 - (b) Amount received as a result of selling fixed assets
 - (c) Depreciation for the current year
 - (d) Redemption of debentures by conversion
7. A cost which does not involve cash outlay, is called:
- (a) Historical cost
 - (b) Inputed cost
 - (c) Out of pocket cost
 - (d) Sunk cost
8. According to schedule 24, Raw Materials and semi/fully finished goods are valued at:
- (a) Lower of cost and net-realisable value.
 - (b) Higher of cost and net realisable value
 - (c) At market cost
 - (d) At Net realisable value
9. A 'Not - For - Profit' organisation cannot take up which of the following activities:
- (i) Stock Trading
 - (ii) Trading in Goods
 - (iii) Mining
 - (iv) None of these
10. Which is NOT an underlying assumption whiles preparing the Financial Statement?
- (i) Accrual basis
 - (ii) Consistency
 - (iii) Going concern
 - (iv) Materiality

MODEL OBJECTIVE QUESTION

SERVICE RULES

1. Earned Leave can be ordinarily combined with the following.
 - a) Casual Leave, half pay leave, maternity leave
 - b) Study leave, casual Leave, maternity leave
 - c) Study Leave, half pay leave, maternity leave
 - d) Casual Leave, hospital leave, paternity leave
2. Extraordinary leave is granted to a Government servant only if?
 - a) No other leave is admissible.
 - b) When other leave is admissible but Government servant applies in writing for extraordinary leave.
 - c) When a Government servant is on notice period for voluntary retirement.
 - d) None of the above
3. What is the rate of subscription to GP Fund?
 - a) Minimum 10% of his emoluments and not more than his total emoluments
 - b) Minimum 6% of his emoluments and not more than his total emoluments
 - c) Minimum 6% of his emoluments no limit on maximum
 - d) Minimum 10% of his emoluments and no limit on maximum
4. Which does not count as qualify service for pension purposes?
 - a) Service on Probation against a post followed by confirmation in the same or another post.
 - b) Service as an apprentice.
 - c) Person appointed on contract followed by appointment in a substantive capacity in a pensionable establishment.
 - d) All of the above
5. Interest on delayed payment of gratuity is applicable if?
 - a) The Government servant delays submission of papers.
 - b) The delay is attributable to clear administrative lapses.
 - c) The Government servant is ignorant of the rules.
 - d) All of the above
6. A Government servant joins on 15 January; he is entitled to following under CGEGIS 1980 Rules.
 - a) Insurance Cover from 15th January to 31st December.
 - b) Savings benefit from 15th January to 31st December.
 - c) Both a and b
 - d) None of the above
7. Who will allot the PPAN to employees under Defined Contribution Pension Scheme?
 - a) Drawing and Disbursing Officer
 - b) Pay and Accounts Officer
 - c) Head of Office
 - d) Head of Department
 - e) None of the above

8. A Central Government servant admitted in a recognized hospital, for treatment before retirement but discharged from hospital after two months on attaining the age of superannuation. His medical reimbursement claim would be admitted by

- a) Ministry of Health & Family Welfare.
- b) Parent office of the Government Servant.
- c) CGHS Dispensary.

9. Central Government servants are permitted to encash 10 days earned leave at the time of availing Leave Travel Concession, a balance of earned leave that should be his credit after taking into account the period of encashment as well leave should be at least :-

- a) 120 days EL
- b) 60 days EL
- c) 30 days EL

10. A Government servant was drawing basic pay of Rs. 5250.00 in the scale of Rs. 4500-125-700 with DNI on 01.07.2005. His pay scale has been upgraded to Rs. 5000-150-8000 from 20.01.2006. He exercised option for fixation of his pay in the upgraded scale from 01.07.2006. His pay will fixed at :-

- a) Rs. 5300.00
- b) Rs. 5450.00
- c) Rs. 5500.00

MODEL OBJECTIVE QUESTION

ACCOUNTING PROCEDURE

1. Head-wise Appropriates Accounts are prepared in
 - (a) Unit of rupee
 - (b) Thousand of rupee
 - (c) Lakhs of rupees
2. Who is the Chief Accounting Authority:
 - (a) CA/CCA
 - (b) CGA
 - (c) Secretary to the Ministry
3. To whom will the dealing branch send the payment/Receipt scrolls alongwith Cheques/ challans ?
 - (a) Concerned Pay & Accounts Officer
 - (b) Principal Accounts office of the concerned Ministry
 - (c) Focal Point Branch
4. Under which head the income tax recoveries effected from the bills paid by the treasuries.
 - (a) Final head of account
 - (b) T.D.S suspense under major head 8658 suspense account
 - (c) 8670 cheques & Bills
5. Under which head will "Tax on travel by Air" be classified.
 - (a) 0045-104
 - (b) 0045-107
 - (c) 0045-800
6. Under which head will the amount deposited in Supreme Court of India as security for the costs of respondents in appeals filed by Governments against the decision of High Court be classified.
 - (a) 8443-103
 - (b) 8443-800
 - (c) 8674-101