



TOP 100 ELECTRONICS & IT COMPANIES IN INDIA

"There is no such thing as failure. There are only results."

—Anthony Robbins (American self-help writer and advisor to leaders)

It is again that time of the year when we do a stocktaking of Indian companies from the electronics and IT verticals. This year's survey has led to interesting insights regarding the growth trends in different verticals, strategies that worked well, and those that fell flat!

This year, yet again, the top 10 positions are divided almost equally between the IT and telecom industry.

Bharti Airtel tops the charts, recording significant growth in its revenues, moving up from last year's Rs 270,122 million to Rs 373,521 million this year. With both its revenues and profits dropping steeply, BSNL slips to the second position. Nokia India and Vodafone Essar are two new entrants in the Top 10 list. TCS, Wipro, Infosys, Reliance Communications, HP and Redington continued to be amongst the top 10.

Huawei Technologies India, HBL Power Systems, Educomp Solutions, Microtek International, EMC India, Bartronics India, OnMobile Global, Zicom, R Systems, ZTE Telecom India, Datamatics and XL Telecom & Energy are amongst the new entrants this year.

The companies that significantly climbed up the ranking are Patni Computers Systems, Aricent Technologies, Prithivi, Mindtree, Opto Circuits (India) and Geodesic.

Samsung India's revenue improved significantly, moving up from Rs 52,260 million to Rs 82,586 million.

MTNL fell from 19th to 24th position, and so did its revenue. Bharti Teletel (dropping from 40th to 55th position) and Salora International (slipping from 51st to 70th place) emerged as the other big losers during the financial year 2008-09.

Intel, SAP, Adobe, L&T Infotech, Philips Electronics and Cognizant declined to participate in this survey. Satyam Computers is also out of the reckoning this year.

The Top 100 is compiled using information sourced directly from the companies or their balance sheets published on websites. The consolidated revenue figure for the current financial year has been the key ranking determinant. As gross turnover may not be the ideal reflection of a company's performance, effort has been made to provide profit figures as well.

We solicit suggestions to make this report even better in the coming years.

(Compiled by: Arti Singh and Monika Bhati)

EFY TOP100

(alphabetically)

Ranked on the basis of REVENUE

NAME	PROFIT (Rs million)	REVENUE (Rs million)	RANK	NAME	PROFIT (Rs million)	REVENUE (Rs million)	RANK
3i Infotech	2820	23047	36	MindTree Ltd	537	12490	50
Acer India Pvt Ltd	—	17500	42	MIRC Electronics Ltd	80	14492	45
Amara Raja Batteries Ltd	805	13196	49	Moser Baer India Ltd	-3637	28378	33
Aricent Technologies (Holdings) Ltd	—	23840	35	MphasiS	—	35699	28
Avaya Global Connect Ltd	175	6345	77	NIIT Ltd	698	11689	54
Bartronics India Ltd	751	5833	85	NIIT Technologies Ltd	1148	9947	56
Bharat Electronics Ltd	7457	46487	23	Nokia India Pvt Ltd	—	249418	5
Bharat Sanchar Nigam Ltd (BSNL)	5748	358119	2	Northgate Technologies Ltd	-2955	5603	86
Bharti Airtel Ltd	80442	373521	1	Numeric Power Systems Ltd	385	4716	89
Bharti Teletech	14	10658	55	OnMobile Global Ltd	852	4063	93
Canon India Pvt Ltd	—	6650	74	Opto Circuits (India) Ltd	2093	8602	63
Cisco Systems India Pvt Ltd	—	60840	21	Oracle Financial Services Software Ltd (formerly i-flex Solutions Ltd)	7365	29276	32
CMC Ltd	1056	8403	65	Paramount Communications Ltd	-492	8000	68
Cranes Software International Ltd	1213	5288	88	Patni Computer Systems Ltd	4380	32476	30
Datamatics Global Services Ltd	275	3107	100	Persistent Systems Ltd	661	5938	84
Dell India Private Ltd	—	45000	25	Polaris Software Lab Ltd	1307	13779	47
Delta Energy Systems (India) Pvt Ltd	-34	3782	95	Prithvi Information Solutions Ltd	367	18926	40
Educomp Solutions Ltd	1329	6598	75	R Systems International Ltd	280	3649	97
EMC India	—	6230	79	Rashi Peripherals Pvt Ltd	—	7094	72
Eveready Industries India Ltd	194	8624	61	Redington (India) Ltd	1597	126831	10
Exide Industries Ltd	1915	34107	29	Reliance Communications Ltd	60449	229485	6
Finolex Cables Ltd	355	13925	46	Rolta India Ltd	2938	13728	48
Genus Power Infrastructures Ltd (formerly Genus Overseas Electronics Ltd)	132	5566	87	Salora International Ltd	1	7192	70
Geodesic Ltd	2643	6590	76	Samsung India Electronics Pvt Ltd	—	82586	19
Geometric Ltd	69	6010	83	Samtel Color Ltd	-746	7174	71
GTL Ltd	1272	19480	39	Sasken Communication Technologies Ltd	423	6978	73
HBL Power Systems Ltd	910	12439	51	Savex Computers Ltd	105	8408	64
HCL Infosystems Ltd	2399	122524	11	Siemens Ltd	5995	97997	18
HCL Technologies Ltd	12777	105910	15	Sify Technologies Ltd	-858	6196	80
Hewlett-Packard India	0	157600	9	Sonata Software Ltd	766	16022	44
Hexaware Technologies Ltd	590	11755	52	Sony India Ltd	—	40000	27
Hinduja Global Solutions Ltd (formerly HTMT Global Solutions)	938	8306	66	Sterlite Technologies Ltd	901	22929	37
Honeywell Automation India Ltd	818	9625	59	Subex Ltd	-1884	6035	82
Huawei Technologies India Private Ltd	—	62870	20	Supertron Electronics Ltd	—	6110	81
IBM India Pvt Ltd	—	120480	12	Tata Communications (formerly VSNL)	3158	102228	16
Idea Cellular Ltd	9008	101484	17	Tata Consultancy Services	52564	273859	3
iGATE Global Solutions Ltd	1748	9726	57	Tata Elxsi Ltd	581	4195	91
Infosys Technologies Ltd	59880	216930	7	Tata Teleservices (Maharashtra) Ltd (TTML)	-1699	20581	38
Infotech Enterprises Ltd	925	8603	62	Tech Mahindra Ltd	10145	44269	26
Intex Technologies (India) Ltd	—	4660	90	Teledata Informatics Ltd	460	30307	31
ITI Ltd	-6346	17853	41	Tulip Telecom Ltd	2505	16144	43
JCT Electronics Ltd	-619	3910	94	Videocon Industries Ltd	10989	119808	13
KPIT Cummins Infosystems Ltd	658	7931	69	Vodafone Essar Ltd	—	179632	8
Lenovo India	—	24820	34	Wipro Ltd	38999	259616	4
LG Electronics India Pvt Ltd	—	107000	14	XL Telecom & Energy Ltd	-2318	4122	92
Mahanagar Telephone Nigam Ltd	2256	45965	24	Zenith Computers Ltd	11	3110	99
Mascon Global Ltd	598	11743	53	Zensar Technologies Ltd	866	9222	60
Mastek Ltd	1412	9650	58	Zicom Electronic Security Systems Ltd	196	3764	96
Megasoft Ltd	326	3639	98	ZTE Telecom India Pvt Ltd	—	48580	22
Microtek International Pvt Ltd	—	6260	78	Zylog Systems Ltd	845	8018	67

BHARTI AIRTEL LTD
Rs 373,521 mn (2008-09)

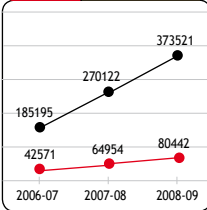
Bharti Airtel, the flagship company of Bharti Enterprises, is Asia's leading integrated telecom services provider with operations in India and Sri Lanka, and an aggregate of over 108 million customers as of the end of July 2009. The company is structured into three strategic business units—mobile services, telemedia services and enterprise services. Bharti Airtel and South Africa's MTN Group are engaged in talks for a possible merger, estimated to be



SUNIL BHARTI MITTAL
CMD

worth about \$20 billion. This could create a leading telecommunications service provider group aligning Bharti's Indian business with MTN's African and Middle Eastern operations. With the Government announcing plans to auction spectrum for 3G mobile services, Bharti Airtel is also planning to roll out its 3G services by October 2010.

EFY TOP 1



Aravali Crescent 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi 110070; Phone: 011-46666100, 42666500; Fax: 41666137; Website: www.airtel.in

BHARAT SANCHAR NIGAM LTD (BSNL)
Rs 358,119 mn (2008-09)

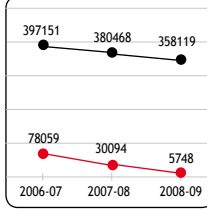
India's largest telecommunications company, Bharat Sanchar Nigam Ltd (BSNL) provides comprehensive range of services that include wirelines, CDMA mobile, GSM mobile, Internet, broadband, carrier service, MPLS-VPN, VSAT, VoIP services and IN Services. BSNL (a Government of India enterprise) provides telecom services across the country except in the major cities of New Delhi and Mumbai, which are covered by another state-run firm,



KULDEEP GOYAL
CMD

MTNL. The company recently launched 3G mobile services in 155 cities, and is expected to expand its network to 700 cities across the country. India will hold an 3G spectrum auction later this year, but state-run firms have already been given one slot in each service area.

EFY TOP 2



Bharat Sanchar Bhavan, Harish Chandra Mathur Lane, Janpath, New Delhi 110001; Fax: 011-23765296; Website: www.bsnl.co.in

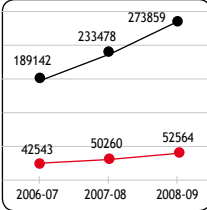
TATA CONSULTANCY SERVICES (TCS)
Rs 273,859 mn (2008-09)

A part of the Tata Group, Tata Consultancy Services (TCS) is an IT services, business solutions and outsourcing organisation. TCS has over 140,000 of the world's best trained IT consultants in 42 countries. TCS recently bagged a part of the estimated \$1.5 billion deal from British oil major BP Plc. The company expects the deal to fetch an annual revenue of \$30-100 million over the next 3-5 years. The company also aims to double its Indian revenues to \$1 billion by 2013. Giving a fillip to the country's IT recruitment scene, TCS recently announced plans to hire 25,000 people globally this year, 90 per cent of which will be in India. The company is all set for a management shake-up that will see N. Chandrasekaran, the present chief operating officer and executive director, taking over as the company's new CEO and MD, with effect from 6 October 2009.



S. RAMADORAI
CEO AND MD

EFY TOP 3



TCS House, Raveline Street, Fort, Mumbai 400001; Phone: 022-67789999; Fax: 67789000; Website: www.tcs.com

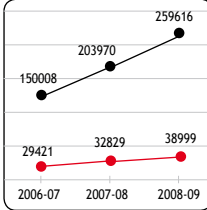
WIPRO LTD
Rs 259,616 mn (2008-09)

Wipro Limited provides comprehensive IT solutions and services, including systems integration, information systems outsourcing, package implementation, software application development and maintenance, and research and development services to corporations globally. It is the first PCMM Level 5 and SEI CMM Level 5 certified IT services company globally. Wipro was recently rated India's number one Green Brand and amongst the Top 5 Global Green brands in the world by Greenpeace in its 'Guide to Greener Electronics' ranking. Adding another feather to its cap, Wipro Infotech recently won the largest IT outsourcing contract worth Rs 1,182 crore from the Employees' State Insurance Corporation (ESIC). As part of the contract, Wipro will implement ESIC's Project Panchdeep, which is aimed at improving healthcare services to its beneficiaries.



AZIM H. PREMI
CHAIRMAN

EFY TOP 4



Doddakannelli Sarjapur Road, Bengaluru 560035; Phone: 080-28440011; Fax: 28440256; E-mail: info@wipro.com; Website: www.wipro.com

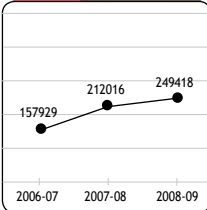
NOKIA INDIA PVT LTD
Rs 249,418 mn (2008-09)

Nokia, the world's leading maker of mobile devices, started its India operations in 1995. The company's Indian operations comprises its handsets business, which includes R&D facilities in Bangalore, Hyderabad and Mumbai, and a manufacturing plant in Chennai. Today, India is the second largest market for the company, globally. Moving into the personal computing market, Nokia last month announced its first netbook, the Nokia Booklet 3G, that will use Microsoft's Windows operating system. During his recent visit to India, Nokia's global CEO Olli-Pekka Kalliasvuo said that he "...sees a lot of opportunity in the Indian market with the roll out of third-generation mobile services."



D. SHIVAKUMAR
MD & VP

EFY TOP 5



Year end December

5th Floor, Tower A&B, Cybergreen, DLF Cyber City, Sector 25A, Gurgaon 122002, Haryana; Phone: 0124-4199000; E-mail: communications.india@nokia.com; Website: www.nokia.co.in

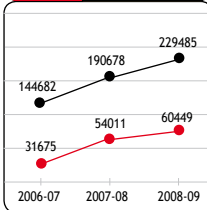
RELIANCE COMMUNICATIONS LTD
Rs 229,485 mn (2008-09)

Reliance Communications Limited, the flagship company of the Reliance Anil Dhirubhai Ambani Group, is India's foremost and truly integrated telecommunications service provider. With a customer base of over 85 million, including over 2.2 million individual overseas retail customers, the company ranks amongst the Top 10 Telecom companies in the world by number of customers in a single country. In a significant move, Reliance Communications recently entered into a long-term passive infrastructure sharing agreement with Etisalat DB. The deal will accelerate Etisalat DB Telecom's forthcoming roll-out of telecom services in India. Earlier this year, Reliance Mobile created a GSM network in Delhi in a short span of 11 months.



ANIL D. AMBANI
CHAIRMAN

EFY TOP 6



Dhirubhai Ambani Knowledge City, Navi Mumbai 400709; Phone: 022-30373333; E-mail: customercare@relianceada.com; Website: www.rcm.co.in

Note: (1) Graphs are indicative and not to scale and (2) the black curve shows revenues and the red curve shows profit/loss

INFOSYS TECHNOLOGIES LTD

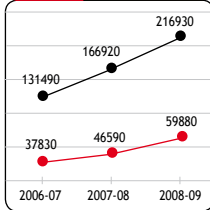
Rs 216,930 mn (2008-09)

Infosys Technologies Ltd was started in 1981 by seven people with \$250. Today, it is a leader in the 'next generation' of IT and consulting with a global footprint. It has over 50 offices and development centres in India, China, Australia, the Czech Republic, Poland, the UK, Canada and Japan. In July this year, Nandan M Nilekani, co-chairman of Infosys Technologies, resigned from the company's board to join the Indian Government, in the rank of a cabinet minister. Nilekani was invited by Prime Minister Dr Manmohan Singh to head Unique Identification Authority of India (UIDAI). The company recently expanded its Global Education Centre (GEC) at its Mysore campus, making it the largest corporate education centre in the world. The company's total investment in the Mysore centre is Rs 2,055 crore.



S. GOPALAKRISHNAN
CEO AND MD

EFY TOP 7



Plot No. 44 & 97A, Electronics City, Hosur Road, Bengaluru 560100; Phone: 080-28520261; Fax: 28520362; Website: www.infosys.com

HEWLETT-PACKARD INDIA

Rs 157,600 mn (2008-09)

Hewlett Packard (HP) India, established in 1988, holds the distinction of being one of the first technology companies to set up a base in India. HP in India is one of the largest and most diverse sites for HP outside of the US. HP India became a billion dollar company in 2005 and continues to expand its operations. The company recently extended its product recycling programme in India beyond corporate customers to include consumers and small and medium-sized businesses (SMBs).

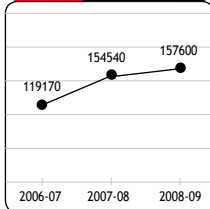


NEELAM DHAWAN
MD

This milestone adds India to HP's list of 50 countries in which the company offers product take-back services. In partnership with the Indian Institute of Hardware Technology (IIHT), HP recently launched the HP Software University in India. This is aimed at providing students with a competitive edge in the software testing industry.

Year end October

EFY TOP 9



24, Salarpuria Arena, Adugodi, Hosur Road, Bengaluru 560030; Phone: 080-25633555; Fax: 25633222; Website: welcome.hp.com

HCL INFOSYSTEMS LTD

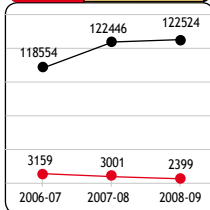
Rs 122,524 mn (2008-09)

HCL Infosystems Ltd is one of India's premier information enabling and ICT systems integration companies offering a wide spectrum of ICT products that includes computing, storage, networking, security, telecom, imaging and retail. HCL Infosystems Ltd aims to be a one-stop-shop for all the ICT requirements of an organisation. The company today has one of India's largest vertically integrated computer manufacturing facilities; with over three decades of electronic manufacturing experience. The company has been focussing on providing innovative banking and finance solutions for the Indian market. It recently bagged an order of over Rs 40 crore from the largest public sector bank, State Bank of India and its associates, to deploy, maintain and service ATMs. HCL will deploy over 1,000 ATMs and cash dispensers across the country. The state-of-the-art ATMs will come with enhanced features like Braille enablement and support for multi-lingual content.



AJAI CHOWDHRY
CHAIRMAN & CEO

EFY TOP 11



Year end June

E-4, 5 & 6, Sector 11, NOIDA 201301, UP; Phone: 0120-2526518/19, 2520977; Fax: 2550923; E-mail: webhost@hcl.in; Website: www.hclinfosystems.in

VODAFONE ESSAR LTD

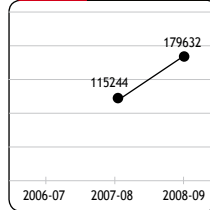
Rs 179,632 mn (2008-09)

Vodafone Essar is the Indian subsidiary of the Vodafone Group and commenced operations in 1994 when its predecessor, Hutchison Telecom acquired the cellular licence for Mumbai. The company now has operations across the country with over 78.68 million customers. Over the years, Vodafone Essar, under the Hutch brand, has been named the 'Most Respected Telecom Company', the 'Best Mobile Service in the Country' and the 'Most Creative and Most Effective Advertiser of the Year'. Earlier this year, Vodafone Essar managing director Asim Ghosh stepped down from his post after being at the helm for over 10 years. He, however, continues to be on the board of Vodafone Essar. To fund network expansion plans, the company recently raised a debt of about Rs 10,000 crore from the State Bank of India. The funds will be used for network rollout, broadband and wireless operations and some of it would be reserved for the 3G spectrum auction.



MARTEN PIETERS
CEO

EFY TOP 8



Peninsula Corporate Park Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013; Phone: 022-66645000; Fax: 66661222, 66661200; E-mail: vodafonecare.del@vodafone.com; Website: www.vodafone.in

REDINGTON (INDIA) LTD

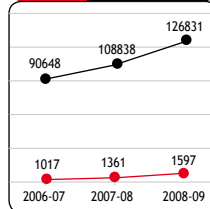
Rs 126,831 mn (2008-09)

Redington India Ltd, incorporated in 1961, commenced operations in 1993 distributing information technology products. Within a short span, the company has successfully positioned itself as a focussed distributor with a significant reach across India, the Middle East and Africa. Redington, through all its subsidiaries, distributes products from over 40 leading manufacturers; services over 12,000 channel partners in India and 2800 channel partners in Middle East and Africa. In November 2008, Redington India transferred its Middle East and Africa (MEA) business, Redington Gulf FZE, Dubai, to its overseas subsidiary. Earlier this year, the company was selected by Canadian smartphone maker, Research in Motion (RIM), to establish a national retail distribution channel for its BlackBerry handsets.



R. SRINIVASAN
MD

EFY TOP 10



SPL Guindy House, 95 Mount Road, Guindy, Chennai 600032; Phone: 044-42243353; Fax: 22352790; Website: www.redingtonindia.com

IBM INDIA PVT LTD

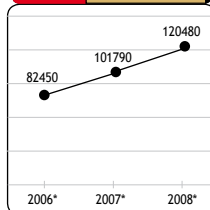
Rs 120,480 mn (2008)

Since its inception in 1992, IBM in India has expanded its operations considerably with regional headquarters in Bangalore and offices in 14 cities including regional offices in New Delhi, Mumbai, Kolkata and Chennai. The company has established itself as one of the leaders in the Indian information technology (IT) industry. IBM is supposed to be the only IT company in the world and in India that offers end-to-end solutions to customers from hardware to software, services and consulting. Earlier this year, the technology giant was reported to be steadily building its work force in India and other locations, while reducing the number of employees based in the US. Foreign workers accounted for 71 per cent of Big Blue's nearly 400,000 employees at the start of the year, up from about 65 per cent in 2006, a report said.



SHANKER ANNASWAMY
REGIONAL GM, IBM
INDIA/SOUTH ASIA

EFY TOP 12



*Estimated; Year end December

No. 12, Subramanya Arcade, Bannerghatta Road, Bengaluru 560029; Phone: 080-40683000; Fax: 40684225; E-mail: response@in.ibm.com; Website: www.ibm.com/in/en/

VIDEOCON INDUSTRIES LTD

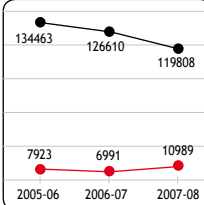
Rs 119,808 mn (2007-08)

From being just another consumer durable manufacturer a few years back, Videocon today is a \$4 billion giant that spans the globe from Boston to Busan. Videocon today is the third largest CPT (colour picture tube) manufacturer in the world with a total production capacity of 22 million per annum. In India, Videocon is the only manufacturer of the glass panels, a key component for a colour picture tube. Thus every TV sold in India with an Indian picture tube has a Videocon inside. Continuing its trend-setting pace of expansion, the company recently launched its maiden UPS H product range through its power division.



VENUGOPAL MANDLATH DHOOT
CMD

EFY TOP 13



Year end September 2008

14 Kms Stone, Aurangabad-Palithan Road, Chitegaon, Tq. Palithan, Dist. Aurangabad 431105; Phone: 02431-251501, 02, 03, 04; E-mail: contact@videoconmail.com; Website: www.videoconworld.com

LG ELECTRONICS INDIA PVT LTD

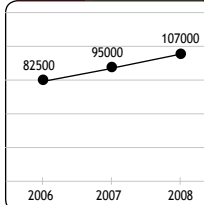
Rs 107,000 mn (2008)

LG Electronics India Pvt Ltd (LGEIL), a wholly owned subsidiary of LG Electronics, South Korea was established in January 1997. It is one of the most formidable brands in consumer electronics, home appliances, IT hardware and mobile communications space. LGEIL's manufacturing unit at Greater Noida is one of the most eco-friendly units amongst all LG manufacturing plants in the world. Betting big on the Indian growth story, LG recently said it would invest about \$1 billion here for marketing and research over the next five years. For the past couple of years, the Korean major has been investing around \$130 million a year on R&D and marketing. Now, LG has chalked out plans to pump in more money in these areas to push sales and expand research activities.



MOON B. SHIN
MD

EFY TOP 14



Year end December

Plot No. 51, Surajpur Kasna Road, Greater Noida 201306, UP; E-mail: lgservice@lginia.com; Website: www.in.lge.com

HCL TECHNOLOGIES LTD

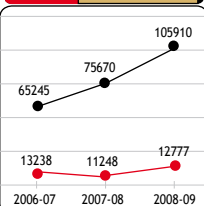
Rs 105,910 mn (2008-09)

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its entry into the global landscape after its IPO in 1999, HCL offers an integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services, and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 20 countries to provide holistic, multi-service delivery in key industry verticals. The company recently completed its acquisition of a 35,000 sq ft data centre from a Fortune 500 organisation in Parsippany, New Jersey.



VINEET NAYAR
CEO

EFY TOP 15



Year end June

A-10/11, Sector 3, Noida 201301, Uttar Pradesh; Phone: 0120-2535071; Fax: 2530591; Website: www.hcltech.com

TATA COMMUNICATIONS LTD (FORMERLY VSNL)

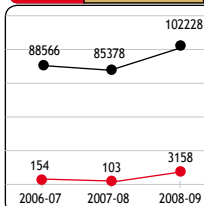
Rs 102,228 mn (2008-09)

Tata Communications, a part of the Tata Group, is one of India's leading internet service providers, offering a complete range of retail internet products and solutions for the home and small business users. Tata Communications, through its wholly owned subsidiary, Tata Communications Internet Services Ltd, serves over 450,000 customers with a variety of services like broadband, Wi-Fi, dial-up apart from value added services like entertainment-on-demand, interactive education, net telephony, PC security, website hosting and business mail. In March this year, Tata Communications sold part of its stake in group company Tata Teleservices to Japanese telecom major NTT DoCoMo for about Rs 424 crores.



SRINATH NARASIMHAN
MD & CEO

EFY TOP 16



C-21 and C-36, Bandra Kurla Complex, Mumbai 400098; Phone: 022-66578765; Website: www.tatacommunications.com

IDEA CELLULAR LTD

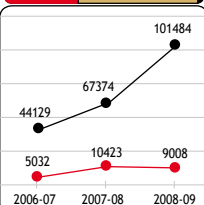
Rs 101,484 mn (2008-09)

Idea Cellular, part of the Aditya Birla Group, is a leading GSM mobile service operator with pan India licences. The company has licences and spectrum to operate in all 22 service areas of India, with commercial operations in 17 service areas, currently. The company recently awarded an estimated \$50 million seven-year outsourcing contract to IBM to provide technology enabling the company to better compete with rivals such as Bharti Airtel and Vodafone Essar, in value-added services.



SANJEEV AGA
MD

EFY TOP 17



Windsor, 5th Floor, Off CST Road, Near Vidya Nagari, Kalina, Santacruz (E), Mumbai 400098; Phone: 022-66820600; Fax: 66820999; E-mail: care.mumbai@idea.adityabirla.com; Website: www.ideacellular.com

SIEMENS LTD

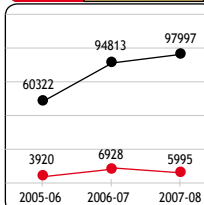
Rs 97,997 mn (2007-08)

The Siemens Group in India is a unique player in the field of electrical and electronics engineering. It operates in the core business areas of industry, energy and healthcare. It has nation-wide sales and service network, 19 manufacturing plants, a network of around 500 channel partners and employs about 17,200 people. In January this year, Siemens Ltd approved the transfer of the Siemens Information Systems Ltd (SISL) business in India to a subsidiary of Siemens AG at a price of Rs 449 crore. The company was recently awarded two contracts worth Rs 109 crore by the Power Grid Corporation of India Ltd (PGCIL) to construct and upgrade its 400 kV Bachau and 400kV Maithon substations.



DEEPAK S. PAREKH
CHAIRMAN

EFY TOP 18



Year end September

130, Pandurang Budhkar Marg, Worli, Mumbai 400018; Phone: 022-24987000; E-mail: contact.india@siemens.com; Website: www.siemens.co.in

SAMSUNG INDIA ELECTRONICS PVT LTD

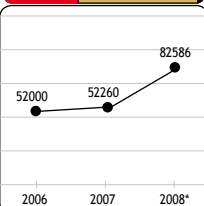
Rs 82,586 mn (2008)

Samsung Electronics Co., Ltd is a global leader in semiconductors, telecommunications, digital media and digital convergence technologies. Employing approximately 150,000 people in 134 offices across 62 countries, the company consists of two business units—digital media and communications and device solutions. Recognised as one of the fastest growing global brands, Samsung Electronics is a producer of digital TVs, memory chips, mobile phones and TFT-LCDs. The company recently announced the global launch of the world's first solar powered mobile phone, the Solar Guru (Guru E1107) in the Indian market. The new handset enables its users to charge the battery anywhere the sun is shining, so that users are not inconvenienced when the phone battery is running out of charge.



JUNG SOO SHIN
PRESIDENT & CEO

EFY TOP 19



*Estimated; Year end December

7th & 8th Floor, IFICI Tower 61, Nehru Place, New Delhi 110019; Phone: 011-41511234; Fax: 41608818/19; Website: www.samsung.com/in

HUAWEI TECHNOLOGIES INDIA PVT LTD

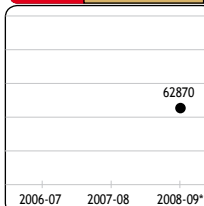
Rs 62,870 mn (2008-09)

Set up in 1999 in Bangalore, Huawei Technologies India Pvt Ltd (HTPL) is a 100 per cent subsidiary of Huawei Technologies Co Ltd. As Huawei's largest and fastest growing R&D centre outside China, Huawei Technologies India plays a key role in pioneering R&D efforts, developing cutting-edge software products/platforms in the areas of next-generation networks, intelligent networks, data communication, network management, telecom middleware, optical networks and mobile handset software for telecom carriers across the world. The company recently achieved SEI CMMI Ver 1.2 Level 5 certification.



JUSTIN CHEN
COO

EFY TOP 20



*Estimated; Year end December

Huawei Telecommunications Unitech Cyber Park, 14th Floor, Tower C, Sector 39, Gurgaon 122002; Phone: 0124-4127888; Fax: 2563494; E-mail: Huawei@mantraonline.com; Website: www.huawei.com

CISCO SYSTEMS INDIA PVT LTD

Rs 60,840 mn (2008-09)

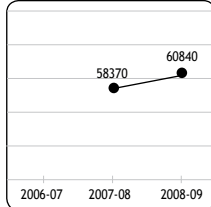
Cisco is the world leader in networking that transforms how people connect, communicate and collaborate. Cisco Systems India Pvt Ltd commenced operations in 1995. With sales and marketing operations spread across key cities in India and a software development centre in Bangalore, Cisco dominates the



NARESH WADHWA
PRESIDENT AND
COUNTRY MANAGER
CISCO INDIA &
SAARC

networking market in the core technologies of routing and switching, as well as WLAN and network security. Earlier this year, Cisco announced a pilot programme to assist the government of Karnataka in developing a road map for an intelligent and sustainable Bengaluru city.

EFY TOP 21



2nd floor, Brigade South Parade, 10, M.G. Road, Bengaluru 560001; Phone: 080-41593000; Fax: 25327282; E-mail: in_assistant@cisco.com; Website: www.cisco.com

ZTE TELECOM INDIA PVT LTD

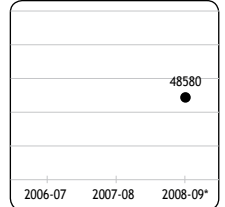
Rs 48,580 mn (2008-09)

ZTE Telecom India is a wholly owned subsidiary of ZTE Corporation, a global provider of telecommunications equipment and network solutions. The company started its operations in India in 1999. It now offers the most comprehensive telecom product lines in the world, covering every sector of the wireline, wireless, terminal and service markets. The company recently set up its first managed service centre in India. Established at an initial investment of Rs 192.4 million, the centre is ZTE's largest outside China and will primarily be used for offering managed services to Indian telecom operators.



D.K. GHOSH
CMD

EFY TOP 22



*Estimated

6th Floor, Tower-B, Building No. 10, DLF Cyber City, Phase-II, Gurgaon 122002, Haryana; Phone: 0124-4323000; Fax: 4067330; Website: www.zte.com.cn/en

BHARAT ELECTRONICS LTD

Rs 46,487 mn (2008-09)

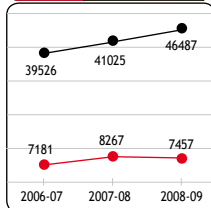
Bharat Electronics Limited (BEL) was established in Bengaluru by the Government of India under the Ministry of Defence in 1954 to meet the specialised electronic needs of the Indian defence services. Over the years, it has grown into a multi-product, multi-technology, multi-unit company serving the needs of customers in diverse fields in India and abroad. BEL and the Indian Institute



ASHWANI KUMAR DATT
CMD

of Science (IISc), Bengaluru, recently signed an MoU for instituting a Chair Professorship for Radar Studies at IISc. BEL contributed Rs 1 crore as corpus fund for setting up the Chair.

EFY TOP 23



Outer Ring Road, Bengaluru 560045; Phone: 080-25039300, 25039266; Fax: 25039305, 25039233; E-mail: corpcomm@bel.co.in; Website: www.bel-india.com

MAHANAGAR TELEPHONE NIGAM LTD (MTNL)

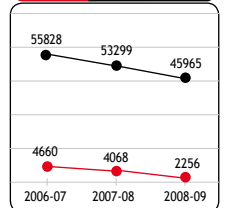
Rs 45,965 mn (2008-09)

Mahanagar Telephone Nigam Limited (MTNL) is an Indian Government-owned telephone service provider in the cities of Mumbai, Thane, New Delhi and Navi Mumbai. The company provides fixed line telephones, cellular connections for both GSM and WLL (CDMA). Its GSM consumer offerings include Dolphin (postpaid) and Trump (prepaid), while Garuda-FW, Garuda-Mobile and Internet services through dialup and DSL come under its WLL service umbrella, along with broadband Internet TriBand. In February this year, MTNL announced the commercial launch of its 3G mobile services (Jadoo) in the capital, offering mobile subscribers facilities like faster Internet surfing and data downloads, live TV, video on demand, video calls and Voice over Internet Protocol (VoIP).



R.S.P. SINHA
CMD

EFY TOP 24



Jeevan Bharti, Building, Tower-1, 12th Floor, 124 Connaught Circus, New Delhi 110001; E-mail: cmd@bol.net.in; Website: www.mtnl.net.in

DELL INDIA PVT LTD

Rs 45,000 mn (2008-09)

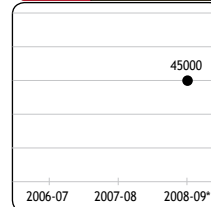
Dell India Pvt Ltd, the Indian arm of Texas-based computer maker Dell Inc, was incorporated in 1996. The company recently started restructuring its business operations in India around four segments—consumer, large enterprise, public sector and small-and medium-businesses. With Indian operations playing a significant role in both research and global operations, Dell continues to scout for fresh talent from engineering colleges. Dell has struck



SAMEER GARDE
GM

a deal to purchase technology services provider Perot Systems for \$3.9 billion. The acquisition, expected to close between November and January, greatly expands Dell's reach into the IT services and support market, particularly in government and healthcare sectors.

EFY TOP 25



*Estimated

Divyasree Greens Ground Floor, S.No. 12/1, 12/2A, 13/1A Challaghatta Village, Varthur Hobli Bengaluru South, Bengaluru 560071; Phone: 080-25357311; Fax: 25357309; Website: www.dell.co.in

TECH MAHINDRA LTD

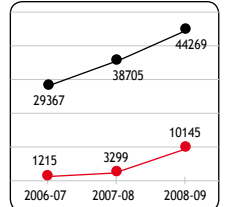
Rs 44,269 mn (2008-09)

Tech Mahindra was incorporated as a joint venture between Mahindra & Mahindra and BT plc in 1986, under the name Mahindra-British Telecom. Later, the name was changed to Tech Mahindra. The company serves telecom service providers, equipment manufacturers, software vendors and systems integrators. In a landmark development, Tech Mahindra acquired a majority stake in the scam-tainted Satyam Computer Services (since rebranded Mahindra Satyam), in April this year. Satyam's acquisition marked the entry of Tech Mahindra, which had so far focussed on the telecom vertical, into other verticals such as financial services, healthcare, manufacturing, etc.



SANJAY KALRA
CEO

EFY TOP 26



Sharada Centre, Off Karve Road, Erandavane, Pune 411004; Phone: 020-56018100; Fax: 56018313; E-mail: sales.apac@techmahindra.com; Website: www.techmahindra.com

SONY INDIA LTD

Rs 40,000 mn (2007-08)

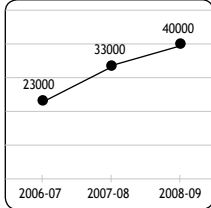
Sony Corporation, Japan, established its India operations in November 1994, focussing on the sales and marketing of Sony products in the country. With brands names such as BRAVIA, Xplod, Sony hi-fi, Handycam, Cyber-shot, WEGA, VAI0, Walkman, Memory stick, PlayStation and AIWA, Sony has established itself as the leader in delivering value across its various product categories—audio/visual entertainment products,



MASARU TAMAGAWA
MD

information and communications, recording media, and business and professional products. Sony India plans to become the single largest brand in the Indian MP3 market with a 30 per cent market share by 2010. Keki B. Dadiseth recently took over as the chairman of the board of Sony India Pvt Ltd, and senior advisor to Sony Group in India.

EFY TOP 27



Year end December

A-31, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi 110044; Phone: 011-66006600; Fax: 26959141; Website: www.sonyindia.co.in

MPHISIS LTD

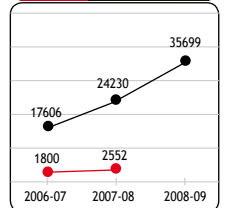
Rs 35,699 mn (2008-09)

Mphasis, an EDS company, is a leading applications services, remote infrastructure services and business process outsourcing services provider. With currently over 33,000 people, Mphasis handles clients in the financial services and insurance, healthcare, communications, transportation, consumer and retail industries, apart from governments around the world. The company recently agreed to acquire AIG Systems Solutions Pvt Ltd (AIGSS), an India-based provider of IT services and solutions to AIG companies worldwide. Mphasis has also tied up with Ingres to offer open source solutions.



GANESH AYYAR
CEO

EFY TOP 28



Bagmane Technology Park, Byrasandra, C.V. Raman Nagar, Bengaluru 560093; Phone: 080-40040404; Fax: 40049999; Website: www.mphasis.com

EXIDE INDUSTRIES LTD

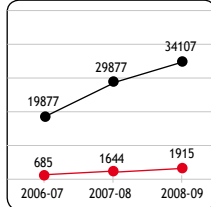
Rs 34,107 mn (2008-09)

Exide Industries Ltd is a power storage solutions provider and the country's largest manufacturer of lead acid storage batteries. With seven international standard factories spread across the country, the company offers one of the widest ranges of batteries for every conceivable application in the industrial as well as automotive segments. Exide last year started the commercial supply of batteries for Tata Motors' small car, Nano, from its Shammagar factory in West Bengal. For 2008-09, the company's Haldia factory got the most prestigious TPM Award, from the Japan Institute of Plant Maintenance.



T.V. RAMANATHAN
MD & CEO

EFY TOP 29



Exide House, 59E, Chowringhee Road, Kolkata 700020; Phone: 033-22823120/33/36/50; Website: www.exideindustries.com

PATNI COMPUTER SYSTEMS LTD

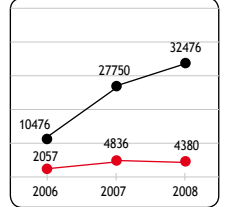
Rs 32,476 mn (2008)

Patni Computer Systems is a global provider of IT services and business solutions, servicing Global 2000 clients. The company has multiple delivery centres spread across 12 cities worldwide, and 27 international offices across the Americas, Europe and Asia-Pacific. It recently appointed four new senior executives to expand its operation in the Germany, Austria and Switzerland (DACH) area. The appointments are an integral part of Patni's overall strategy to build a significant operation in Europe to complement its business operations in the US and India. Patni has also intensified its regional focus, which will now be structured into four key geographies including US, EMEA, APAC and SAARC.



JEYA KUMAR
CEO

EFY TOP 30



Akruti, MIDC Cross Road No. 21, Andheri (E), Mumbai 400093; Phone: 022-66930500; Fax: 66930211; E-mail: patni-mumbai@patni.com; Website: www.patni.com

TELEDATA INFORMATICS LTD

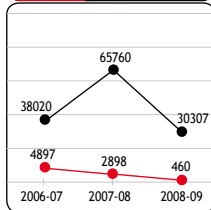
Rs 30,307 mn (2008-09)

Teledata Informatics Ltd is a global software solutions company providing enterprise-wide solutions for the education, energy and telecom sectors. Since its inception in 1990, the company has demonstrated first-rate growth to emerge as the global leader in its markets. With its subsidiaries and operations managed from 48 countries and 166 locations, Teledata Informatics Ltd has acquired a unique multinational character.



K. Padmanabhan, MD

EFY TOP 31



Teledata Tower, 1st floor, No. 37/1, Velachery Tambaram Main Road Velachery, Chennai 600042; Phone: 044-42207000; Fax: 22432727; e-mail: corpcomm@teledata.com; website: www.teledata-usa.com

Oracle Financial Services Software Ltd (formerly i-flex Solutions Ltd)

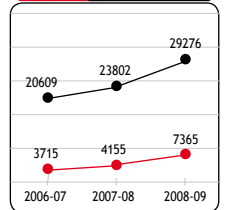
Rs 29,276 mn (2008-09)

Oracle Financial Services Software Limited (formerly known as i-Flex Solutions Ltd) is a world leader in providing products and services to the financial services industry and is a majority-owned subsidiary of Oracle Corporation. The company was recently recognised by Forrester Research as a Global Power Seller for 2008 in its May 2009 report, 'Global Banking Platform Deals 2008: Setting The Stage In A Maturing Market'. Oracle was also ranked by OpRisk & Compliance readers as No. 1 in governance, risk and compliance (GRC) and the No. 1 anti-money laundering (AML) Solution Provider.



N.R.K. RAMAN
MD & CEO

EFY TOP 32



Unit 10-11, SDF I, SEEPZ, Andheri (East), Mumbai 400096; Phone: 022-28290170; Fax: 28290170; E-mail: contactus@iflexsolutions.com Website: www.oracle.com/financialservices

MOSER BAER INDIA LTD

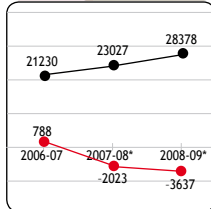
Rs 28,378 mn (2008-09)

New Delhi-headquartered Moser Baer has developed cutting-edge technologies to become the world's second largest manufacturer of optical storage media like CDs and DVDs. In a significant move, Moser Baer India has grabbed 11 per cent of India's USB Flash Drive market in its first four months of operations. In July this year, Moser Baer India settled its long-drawn licensing and patent dispute with Philips. The two corporations entered into a confidential settlement agreement ending a series of disputes in multiple jurisdictions pertaining to recordable CDs and DVDs. The settlement paves the way for Moser Baer to further consolidate its position as the preferred OEM for the world's leading optical media brands.



DEEPAK PURI
CMD

EFY TOP 33



43 B, Okhla Industrial Estate, New Delhi 110020; Phone: 011-40594444, 26911570-74; Fax: 41635211, 26911860; E-Mail: info@moserbaer.in; Website: www.moserbaer.com

LENOVO INDIA

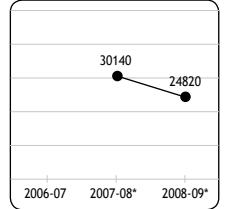
Rs 24,820 mn (2008-09)

Lenovo Group Limited is the world's fourth largest personal computer manufacturer after Hewlett-Packard and Dell of the US and Acer of Taiwan. In 2005, it purchased IBM's PC division. Lenovo produces desktops, laptops, servers, handheld computers, imaging equipment and mobile phone handsets. Lenovo also provides information technology integration and support services, and its QDI unit offers contract manufacturing. Lenovo India recently revamped its SMB and consumer PC channels. The vendor is restructuring its business model to align with that of its China business. The company also plans to build more manufacturing plants in emerging markets such as Russia and India.



R.K. AMAR BABU
MD

EFY TOP 34



2nd Floor, Fair Wind, Embassy Golf Link Business Park Intermediate Ring Road, Bengaluru 560071; Phone: 080-30533000; Website: www.lenovo.com/in

ARICENT TECHNOLOGIES (HOLDINGS) LTD

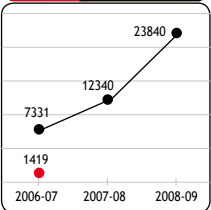
Rs 23,840 mn (2008-09)

Aricent is a global innovation, technology and services company focussed exclusively on the communications industry. Last year, the company announced plans to expand its global workforce by up to 10 percent. The focus for this campaign was on adding additional customer-oriented personnel, including engineers, team leaders and customer support resources, with a high percentage of these new hires being recruited in India. Recently, the company expanded its Long Term Evolution (LTE) solutions portfolio to include new software and frameworks for devices and Evolved Packet Core (EPC) systems, along with enhancements to its existing IP backhaul offerings.



SUDIP NANDY
CEO

EFY TOP 35



Plot 31, Electronic City, Sector 18, Gurgaon 122015, Haryana; Phone: 0124-2346666; Fax: 2455100; Website: www.aricent.com

3i INFOTECH

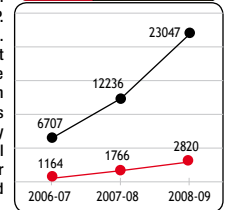
Rs 23,047 mn (2008-09)

Global technology solutions and services provider, 3i Infotech, provides technology solutions to over 1,500 customers in more than 50 countries across five continents, spanning a range of verticals. In April 2009, the company entered into an agreement to acquire J.P. Morgan Treasury Services' national retail lockbox business (NRLB). 3i Infotech's subsidiary, the Regulus Group, is currently the largest outsourced remittance processing provider in the US, and this acquisition will further strengthen that position. Recently, the company made its entry into the media and broadcasting industry as a systems integrator, and partnered with global technology leaders such as Apple, VSN, Kramer Electronics, Mhatre Electronics (the authorised distributor of JVC), Harris and Comsat.



V. SRINIVASAN
MD & CEO

EFY TOP 36



Akruti Centre Point, 6th Floor M.I.D.C Central Road, Next to Marol Telephone Exchange Andheri (East), Mumbai 400093; Phone: 022-39145700; Fax: 39145520; E-mail: corporate@3i-infotech.com; Website: www.3i-infotech.com

STERLITE TECHNOLOGIES LTD

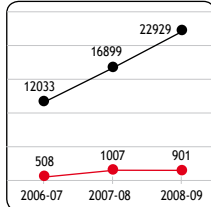
Rs 22,929 mn (2008-09)

Sterlite Technologies Limited (formerly Sterlite Optical Technologies Ltd) is a global provider of transmission solutions for the telecom and power industries. It is India's only fully integrated optical fibre producer and amongst the Top 5 global manufacturers of power conductors. Sterlite's current facility of 6 million-km is under expansion to 12 million-km, which would get established in the current fiscal. The enhanced capacity of 20 million-km that would be functional by 2011, would require a capex outlay of Rs 250 crores. It recently won a contract from BSNL, valued at Rs 372 crores, for enabling a fibre-to-the-home (FTTH) network based on Gigabit Passive Optical Network (GPON) technology.



DR ANAND AGARWAL
CEO & DIRECTOR

EFY TOP 37



4th Floor, Godrej Millenium, 9 Koregaon Road, Pune 411001; Phone: 020-30514000; Fax: 26138083; E-mail: communications@sterlite.com; Web: http://sterlitechtechnologies.com

TATA TELESERVICES MAHARASHTRA LTD (TTML)

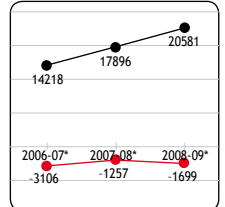
Rs 20,581 mn (2008-09)

Tata Teleservices (Maharashtra) Limited (TTML) is a fully integrated telecommunications service provider licensed to provide telecommunication services in Maharashtra (including Mumbai) and Goa. TTML has wireless operations on both the CDMA (Tata Indicom) and GSM (Tata DoCoMo) platforms. The company crossed the 8 million subscribers mark in Mumbai and the rest of Maharashtra in the quarter ended 30 June 2009. TTML is the only network across Mumbai and Maharashtra to be rated congestion-free in four consecutive reports published by TRAI this year. At the beginning of the year, TTML had also been rated by independent studies commissioned by TRAI as the No. 1 wireless operator in terms of overall customer satisfaction.



DR MUKUND GOVIND RAJAN, MD

EFY TOP 38



*Loss

D 26, TTC Industrial Area, Sanpada, Turbhe, Navi Mumbai 400703; Phone: 022-66615445; Fax: 66605516/5517; Website: www.tataindicom.com

GTL LTD

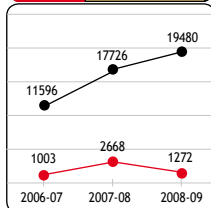
Rs 19,480 mn (2008-09)

GTL Limited, part of the Global group, is a network services company, offering solutions to address the network life cycle requirements of telecom carriers and technology providers (OEMs). From 2G Networks to 3G, from WiMAX to IPTV, the Global group's services cover the entire gamut of life-cycle solutions around network services. By 2011, the Group plans to erect, engineer and manage 100,000 cell sites across 150 networks. These networks are expected to connect more than 100 million subscribers in 50 countries across the world. In May 2009, the company received multiple contracts valued at approximately Rs 324 crore from Maharashtra State Electricity Distribution Co. Ltd. (MSEDCL).



MANOJ G. TIRODKAR
CMD

EFY TOP 39



412, Janmabhoomi Chambers, 29, Walchand Hirachand Marg, Ballard Estate, Mumbai 400038; Phone: 022-22613010, 22644242, 22715000; Fax: 22619649/7000; Website: www.gtlindia.com

PRITHVI INFORMATION SOLUTIONS LTD

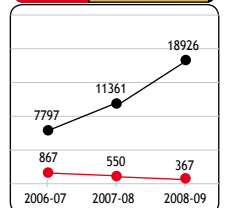
Rs 18,926 mn (2008-09)

Prithvi Information Solutions is a global provider of IT consulting and engineering solutions. It started its operations in 1998 with its registered office in Hyderabad, India and its US head office located in Pittsburgh (PA). Prithvi's global network of development centres and sales offices are in Europe, Middle East and Asia Pacific. It operates under five strategic business units jointly addressing a wide spectrum of client needs. The company was ranked as the 12th largest IT service exporter in India in 2008-09 by NASSCOM. According to media reports, Prithvi is planning to buy a South African company to enter that market and is meeting local industry leaders to discuss acquisitions and partnerships.



V. SATISH KUMAR
MD

EFY TOP 40



1003A1, 10th Floor Cyber Towers,HITEC City, Madhapur, Hyderabad 500081; Phone: 040-66846019; Fax: 66846021; E-Mail: info@prithvisolutions.com; Website: www.prithvisolutions.com

ITI LTD

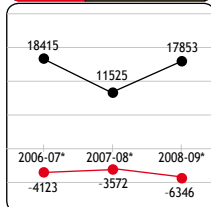
Rs 17,853 mn (2008-09)

ITI Ltd is a public sector undertaking (PSU) under the Ministry of Communication and IT, Department of Telecommunications (DoT). The company offers a complete range of telecom products and total solutions covering the spectrum of switching, transmission, access and subscriber premises equipment. ITI Ltd recently established the next-generation data centre of international standards at Doorvaninagar in Bengaluru to provide customer-centric services to the Government as well as private enterprises. ITI is in final discussions with RailTel, New Delhi; the Karnataka Police Housing Ltd, Bangalore; Business Intelligent Technologies (BIT), Bangalore; Glodyne, Mumbai; Madhucon, Hyderabad, etc, for business associations relating to data centre services.



S.K. CHATTERJEE
CMD

EFY TOP 41



*Loss

F29 Ground Floor, Doorvaninagar, Bengaluru 560016; Phone: 080-25660522; Fax: 25660521; E-mail: dgm_robg@itiltd.co.in; Website: www.itiltd-india.com

ACER INDIA PVT LTD

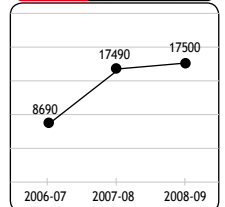
Rs 17,500 mn (2008-09)

Acer India (Pvt) Ltd was incorporated as a wholly owned subsidiary of Acer Computers International Ltd in September 1999. Focused on marketing its branded products around the globe, Acer ranks as the world's No. 3 vendor for PCs and No. 2 for notebooks, registering the fastest growth amongst the top-five players. Further advancing mobile WiMAX worldwide, this Taiwanese computer maker has joined the Open Patent Alliance (OPA), a group dedicated to offering intellectual property rights (IPR) solutions that support the development and widespread adoption of WiMAX.



W.S. MUKUND
MD

EFY TOP 42



Year end December

Embassy Heights, 6th Floor, No. 13, Magrath Road, (Next to Hosmat Hospital) Bengaluru 560025; Phone: 080-25329520, 25329521, 25329523; Fax: 25329535; Website: www.acerco.in

TULIP TELECOM LTD

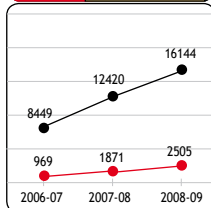
Rs 16,144 mn (2008-09)

Tulip Telecom Limited is a data telecom service and IT solutions provider that offers innovative IP-based infrastructural solutions to its customers. Tulip is India's largest MPLS VPN player and has been the front-runner in provisioning and managing multi-location wide area networks for various industry verticals. Being the largest MPLS VPN service provider in India, Tulip has innovatively deployed a countrywide network using wireless on the last mile and has been successful in the process of bridging the large digital divide regarding rural connectivity in India. Tulip has further strengthened its leadership position by offering end-to-end fibre connectivity to all large metros of India.



LT COL. H.S. BEDI
(VSM)
CMD

EFY TOP 43



C-160, Okhla Industrial Area, Phase 1, New Delhi 110020; Phone: 40578000; Fax: 41678002; E-mail: sales@tuliptel.com; Website: www.tulip.net

SONATA SOFTWARE LTD

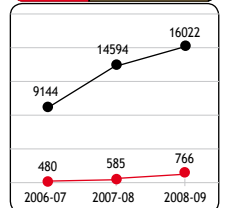
Rs 16,022 mn (2008-09)

Sonata Software, headquartered in Bengaluru, India, is a leading IT consulting and services company. Its customers are located across the US, Europe, Middle East and the Asia-Pacific region. Sonata Software and the Parity Group, an IT and business solutions company, recently announced a strategic partnership across their R&D centres and practice teams. The agreement covers Parity R&D centres in London and Belfast and Sonata's centres in the USA, Germany, the Middle East, Asia-Pacific and India. In March this year, the company also opened its fully-owned subsidiary at Dubai Internet City, the region's leading, managed ICT cluster.



B. RAMASWAMY
PRESIDENT & MD

EFY TOP 44



1/4 APS Trust Building, Bull Temple Road, N.R. Colony, Bengaluru 560019; Phone: 080-26610330; Fax: 26610972; E-mail: info@sonata-software.com; Website: www.sonata-software.com

MIRC ELECTRONICS LTD

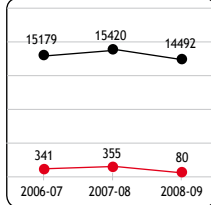
Rs 14,492 mn (2008-09)

Mirc Electronics, the manufacturer of the Onida brand of consumer durables, today enjoys a strong equity amongst consumers making it one of the leading brands in India. It offers a wide range of household appliances, including air-conditioners, washing machines, DVDs, plasma and LCD televisions, and home theatre systems. The company is expanding operations this year with new products, widening its manufacturing base, with the support of aggressive marketing. Mirc will introduce a new line for LCDs and DVD players at its Roorkee plant and intends to invest around Rs 60 crore in this facility. Mirc Electronics has two other plants, one in Wada (Maharashtra) and another in Noida.



GULU MIRCHANDANI
CMD

EFY TOP 45



Onida House, G-1 M.I.D.C., Mahakali Caves Road, Andheri (E), Mumbai 400093; Phone: 022-28200435, 66975777; E-mail: response@onida.com; Website: www.onida.com

FINOLEX CABLES LTD

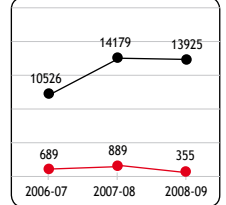
Rs 13,925 mn (2008-09)

Finolex Cables Ltd, the flagship company of the Finolex Group, was established in 1958 in Pune. Today, it is India's largest and leading manufacturer of electrical and telecommunication cables with a turnover in excess of Rs 16 billion. The company has manufacturing facilities at Pimpri and Urse in Pune as well as at Goa and Uttarakhand. Finolex has received several honours such as the Harvard Business School Association of India - Economic Times award for corporate excellence; the IIM - LIC award for marketing and the Engineering Export Promotion Council's Export Performance Certificate. Recently, the company was conferred the status of an Export House by the Directorate General of Foreign Trade.



D.K. CHHABRIA, MD

EFY TOP 46



26-27, Mumbai-Pune Road, Pimpri, Pune 411018; Phone: 020-27475963; Fax: 27472239; E-mail: sales@finolex.com; Website: www.finolex.com

POLARIS SOFTWARE LAB LTD

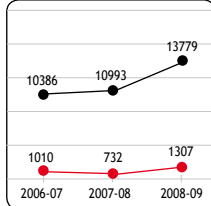
Rs 13,779 mn (2008-09)

Headquartered in Chennai, Polaris Software Lab is a leading financial technology company, with its comprehensive portfolio of products, smart legacy modernisation services and consulting services. Polaris has over 9,500 solutions architects, domain specialists and technology experts. Earlier this year, the company laid the foundation stone for its Centre of Excellence for Insurance in Sipcot, Chennai, where it plans to invest \$20 million. With a capacity to house 2,500 employees, the facility is expected to be completed in 18 months. Polaris' CSR initiative, 'Ullias', recently won the BSE-NASSCOM 'Social and Corporate Governance Awards 2008'.



ARUN JAIN
CHAIRMAN & CEO

EFY TOP 47



Foundation No. 34, IT Highway, Chennai 603103; Phone: 044-27435001; E-mail: marketing@polaris.co.in; Website: www.polaris.co.in

ROLTA INDIA LTD

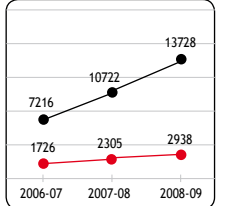
Rs 13,728 mn (2008-09)

Rolta India Limited, one of India's leading IT companies, specialises in enterprise geospatial information solutions (EGIS), defence and homeland security, enterprise design and operation solutions (EODS) and enterprise information technology solutions (EITS). During the past year, the company expanded its world-class facilities by establishing a development and delivery centre in SEEPZ, an SEZ in Mumbai. This centre, with a 1,500-seat capacity, is in close proximity to the company's existing facilities. Rolta India is also in the process of establishing a top-notch facility in Delhi NCR (is it in Delhi or the NCR?) to showcase its solutions for the defence, government, infrastructure and security verticals.



KAMAL K. SINGH
CMD

EFY TOP 48



Year end June

21st Floor, Maker Tower 'F', Cuffe Parade, Mumbai 400005; Phone: 022-22153984; Fax: 22153994; Website: www.rolta.com

AMARA RAJA BATTERIES LTD

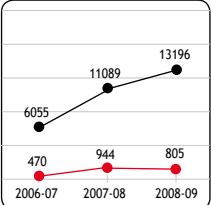
Rs 13,196 mn (2008-09)

Amara Raja Batteries Limited (ARBL) is a leading manufacturer of advanced lead acid batteries for industrial and automotive applications. ARBL is a joint venture between Amara Raja group and US-based Johnson Controls Inc (JCI). The company is the largest manufacturer of Standby Valve Regulated Lead Acid (VRLA) batteries in the Indian Ocean Rim comprising Africa, the Middle East and South East Asia. Based in Chennai, with a fully integrated manufacturing unit for its industrial batteries at Tirupati, Amara Raja has reached a position of leadership in a short span of seven years.



RAMACHANDRA N. GALLA, CHAIRMAN

EFY TOP 49



Fifth Floor, Astra Towers, 12P, HiTech City, Kondapur, Hyderabad 500038; Phone: 040-23683000; Fax: 23118219; E-mail: mktg@amararaja.co.in; Website: www.amararaja.co.in

MINDTREE LTD

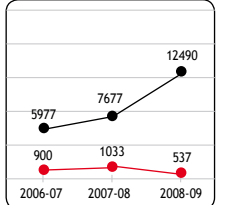
Rs 12,490 mn (2008-09)

Started in 1999 by a diverse team of 10 professionals, MindTree Ltd is a global IT solutions company specialising in IT services, independent testing, infrastructure management and technical support (IMTS), knowledge services and product engineering. On 18 August 2009, the company completing 10 years, in which time, MindTree realised significant achievements and global recognition to evolve into the industry's best mid-sized company. The company aims to achieve over \$1 billion in revenues by March 2014.



KRISHNAKUMAR NATARAJAN
CEO & MD

EFY TOP 50



MindTree House #3, 42, Block 'A', 27th Cross Banashankari 2nd Stage, Bengaluru 560070; Phone: 080-67061000; Fax: 26714000; E-mail: info@mindtree.com; Website: www.mindtree.com

HBL POWER SYSTEMS LTD

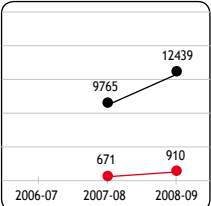
Rs 12,439 mn (2008-09)

Hyderabad-headquartered HBL Power Systems has more than 30 years of experience in the field of specialised batteries and DC power systems. The company is the result of a merger between Hyderabad Batteries Limited and SABNIFE Power Systems Ltd. HBL is in the process of setting up of a joint venture (JV) in Saudi Arabia with Advance Electronics Company and Abdullah H. Al. Shuwayer & Sons as local JV partners. The JV will be named Gulf Batteries Company and will be completed in three phases by 2011-12.



DR A.J. PRASAD, CMD

EFY TOP 51



No. 8-2-601, Road No. 10, Banjara Hills, Hyderabad 500034; Phone: 040-23355575, 23355085; Fax: 23355048; e-mail: contact@hbl.in; Website: www.hbl.in

HEXAWARE TECHNOLOGIES LTD

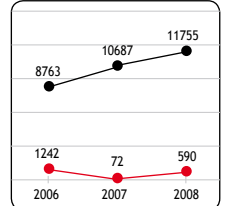
Rs 11,755 mn (2008)

Founded in 1990, Hexaware Technologies Ltd is a leading global provider of IT and BPO services and consulting. The company focuses on key domains such as banking, financial services, insurance, travel, transportation, hospitality, logistics, manufacturing, life sciences and healthcare. The company has a well-established global delivery model that's backed with proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. Recently, Hexaware unveiled its new brand identity that focuses on the key value it provides to its stakeholders—"Your Success is Our Focus".



ATUL K. NISHAR
FOUNDER & EXECUTIVE CHAIRMAN

EFY TOP 52



Year end December

96-97, Mittal Chambers, Nariman Point, Mumbai 400021; Phone: 022-66542682/83; Fax: 22872939; Website: www.hexaware.com

MASCON GLOBAL LTD

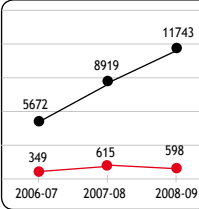
Rs 11,743 mn (2008-09)

Since its inception in 1981, Mascon Global Limited (MGL) has grown, through organic and inorganic processes, to be known as a global provider of technology services. The company has offices at USA, Mexico, Singapore, India and Australia. MGL's domain expertise spreads across diverse industry segments such as financial services, healthcare and life sciences, manufacturing, telecom, travel and hospitality, and digital media and publishing. In March this year, the company appointed Kamal Mansharamani as CEO of growth platforms and alliances. Mansharamani is now responsible for MGL's Technology Solutions Group, including ERP and identity management solutions.



KRISHNAMURTHY CHANDRA
CHAIRMAN & CEO

EFY TOP 53



758, 1st Floor, Udyog Vihar, Phase-5, Gurgaon 122016; Phone: 0124-4505200; Fax: 4505299; E-mail: mgl@mgl.com; Website: www.mgl.com

NIIT LTD

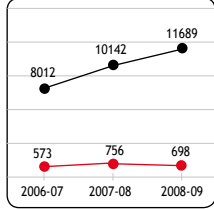
Rs 11,689 mn (2008-09)

NIIT Limited is a leading global talent development corporation and Asia's largest IT trainer. The company that was set up in 1981 to help the nascent IT industry overcome its human resource challenges, has today grown to rank amongst the world's leading talent development organisations offering learning solutions to individuals, enterprises and institutions across 40 countries. The company recently partnered with Novatium Solutions to deliver training solutions to consumers using the Nova netPC platform of Novatium.



VJAY K. THADANI
CEO

EFY TOP 54



85, Sector 32, Institutional, Gurgaon 122001; Phone: 0124-4293000; Fax: 4293333; E-mail: india@niit.com; Website: www.niit.com

BHARTI TELETECH

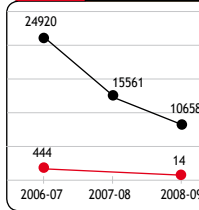
Rs 10,658 mn (2008-09)

Bharti Teletech, a subsidiary of Bharti Enterprises, is into the selling and distribution of technology products as well as the manufacture of basic and feature-rich landline phones. Incorporated in July 1985, this was the first entity of Sunil Bharti Mittal, which turned out to be the stepping stone for the group into the telecom industry. Bharti Teletech was the first in India to manufacture electronic push button telephone instruments under the brand name Beetel. Earlier this year, Beetel launched the DB 7401 feature-rich phone, with an in-built temperature measurement and record feature.



SUNIL K. GOYAL
CEO

EFY TOP 55



D-195, Okhla Industrial Area, Phase-I, New Delhi 110020; Phone: 011-41709600-03; Fax: 41709629/30; Website: www.bharti-teletech.net

NIIT TECHNOLOGIES LTD

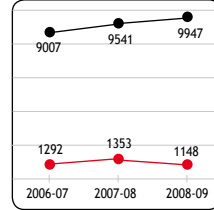
Rs 9947 mn (2008-09)

NIIT Technologies is a leading IT solutions organisation, servicing customers in North America, Europe, Asia and Australia. It offers services in application development and maintenance, enterprise solutions including managed services and business process management to organisations in the financial services, transportation, retail, distribution and government sectors. The company has been chosen by Yorkshire Building Society, the UK's second largest society, to develop its Share Plan website. The new website will enable the Society to compete in the Share Plan market more effectively and develop new sales opportunities, particularly with large organisations.



RAJENDRA S. PAWAR
CMD

EFY TOP 56



B-1/H-9, MCIA, Mathura Road, New Delhi 110044; Phone: 011-40570700, 701; Fax: 40570933; E-mail: webmaster@niit-tech.com; Website: www.niit-tech.com

IGATE GLOBAL SOLUTIONS LTD

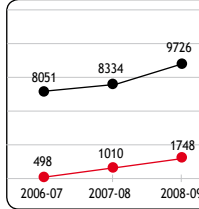
Rs 9726 mn (2008-09)

IGATE is the first outsourcing solutions provider to offer a business-outcome-based pricing model through a fully integrated technology and operations (ITOPS) structure with global service delivery. IGATE provides IT consulting; application development and maintenance; data warehousing; business intelligence solutions; ERP/enterprise solutions; BPO/business service provisioning; infrastructure management; independent verification and validation; and KPO and contact centre services. The company recently announced the official inauguration of Phase 1 of its eco-friendly Global Delivery facility in Chennai. Located in the Special Economic Zone at DLF IT Park, Manapakkam, the new facility is an extension to IGATE's existing two Global Delivery facilities in the city.



PHANEESH MURTHY
PRESIDENT & CEO

EFY TOP 57



Plot No. 158-162(P) & 165(P)-170(P), EPIP Phase II, Whitefield, Bengaluru 560066; Phone: 080-41040000; Fax: 41259090; E-mail: contactus@igate.com; Website: www.igate.com

MASTEK LTD

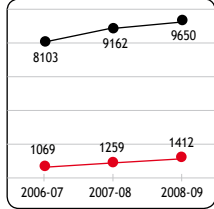
Rs 9650 mn (2008-09)

Incorporated in 1982, Mastek Ltd is a leading IT player with global operations providing enterprise solutions to insurance, government and financial services organisations worldwide. With its principal offshore delivery facility based at Mumbai, Mastek operates across the US, Europe and Asia Pacific regions. The company recently appointed John Dowd as group president and chief executive officer. As president and CEO, Dowd will be responsible for establishing the strategic direction of Mastek, all worldwide operations, and have overall accountability for business performance.



SUDHAKAR RAM
CMD

EFY TOP 58



#106, SDF IV, SEEPZ Andheri (East), Mumbai 400096; Phone: 022-66952222; Fax: 66951331; E-mail: info@mastek.com; Website: www.mastek.com

HONEYWELL AUTOMATION INDIA LTD

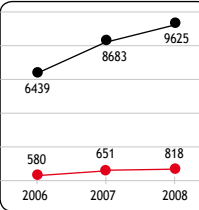
Rs 9625 mn (2008)

Honeywell Automation India Ltd (HAIL) is a leading provider of integrated automation and software solutions. Set up in 1987 as a joint venture between the Tata group and Honeywell with manufacturing, design and engineering facilities in Pune, Honeywell is today the market leader in most of the business areas it operates in. In 2004 the joint venture ended, with Honeywell buying out the Tata's stake entirely.



VIMAL KAPUR
MD

EFY TOP 59



56 & 57, Hadapsar Industrial Estate, Hadapsar, Pune 411013; Phone: 020-66039400; Fax: 66039800; E-mail: CorpComIndia@honeywell.com; Website: www.honeywellautomationindia.com

ZENSAR TECHNOLOGIES LTD

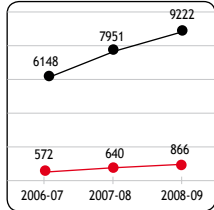
Rs 9222 mn (2008-09)

Zensar Technologies is a global software and services company spread across 18 countries. With more than 5,000 associates and a sales and operations presence in the US, UK, Germany, Sweden, Finland, Middle East, South Africa, Hong Kong, Singapore, Australia, Japan and Poland, the company delivers comprehensive services in mission-critical applications, enterprise applications, e-business, and BPO services. The company recently entered into a multi-million dollar deal with a large UK-based utility company. Zensar is now in an acquisition mode to strengthen its existing business and to pursue its growth plans. It is looking for companies in India and overseas with a turnover of over Rs 100 crore.



DR GANESH NATARAJAN
VICE-CHAIRMAN & CEO

EFY TOP 60



Zensar Knowledge Park, Kharadi, Plot #4, MIDC, Off Nagar Road, Pune 411014; Phone: 020-66074000; Fax: 66074444; Website: www.zensar.com

EVEREADY INDUSTRIES INDIA LTD

Rs 8624 mn (2008-09)

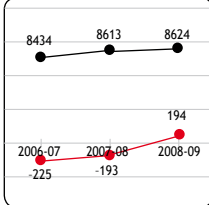
Eveready Industries India Ltd (EIL) is the world's third largest producer of carbon zinc batteries, selling more than a billion units a year. The company was incorporated in 1934 as Ever-Ready Company (India) Ltd. Today, EIL has a diverse product portfolio ranging from carbon zinc batteries, flashlights and rechargeables, packet tea, mosquito coils, liquid vaporisers and Compact Fluorescent Lamps. In May this year, the company signed on to buy French firm Uniross from CG Holding for ₹10 million (Rs 71 million). This is EIL's first overseas acquisition in the offshore battery turf. Uniross is a specialist in rechargeable batteries and battery chargers with a R&D facility in Paris and a manufacturing plant in China.



Deepak Khaitan, Executive Vice-Chairman & MD

2, Rainey Park, Kolkata 700019; Phone: 033-24864961; Fax: 24864673; E-mail: feedback@eveready.co.in; Website: www.evereadyindustries.com

EFY TOP 61



INFOTECH ENTERPRISES LTD

Rs 8603 mn (2008-09)

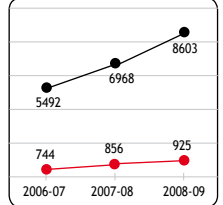
Founded in 1991, Infotech Enterprises Limited (IEL) is a global IT services company with over 7,000 people specialising in engineering services, geographic information systems (GIS) and IT services. The company provides services to a wide range of industries including aerospace, automotive, energy, government, marine, rail, retail, telecom and utilities. IEL recently signed a multi-year contract with inCONTROL Tech (ITEC) of Malaysia to implement an enterprise GIS information system for Tenaga Nasional Berhad (TNB), which is the largest electric utility company in Malaysia.



B.V.R. MOHAN REDDY
CMD

Plot No. 11, Software Units Layout Infocity, Madhapur, Hyderabad 500081; Phone: 040-23110357/8; Fax: 23100857; Website: www.infotech-enterprises.com

EFY TOP 62



OPTO CIRCUITS (INDIA) LTD

Rs 8602 mn (2008-09)

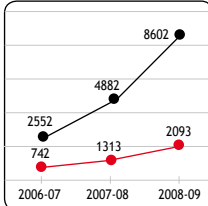
Opto Circuits (India) Ltd (OCIL) is a leading manufacturer of healthcare equipment in India. The company's product profile includes digital thermometers, sensors, probes, pulse oximeters and patient monitoring systems. In 2001, OCIL acquired a 60 per cent stake in Advanced Micronic Devices to market its equipments in India. OCIL recently completed the acquisition of EuroCor GmbH in Germany. EuroCor manufactures Cardiac stents of various types, including drug eluting coronary stents used in critical cardiac care.



VINOD RAMANI
CMD

83, Electronic City, Hosur Main Road, Bengaluru 560100; Phone: 080-28521040/41/42; Fax: 28521094; E-mail: oci@optoindia.com, info@optoindia.com; Website: www.optoindia.com

EFY TOP 63



SAVEX COMPUTERS LTD

Rs 8408 mn (2008-09)

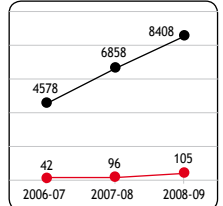
Set up in 1986 as Savex Corporation by Anil Jagasia, this firm was later incorporated as Savex Computers Limited in 1988. Today it is one of the leading information technology equipment distributors in India. With its headquarters in Mumbai, and 40 sales offices and stock locations spread across the country, Savex is well poised to become a potent force in information technology distribution. It is planning to expand its branch network this year.



ANIL I. JAGASIA
MD

124, Maker Chambers III, Nariman Point, Mumbai 400020; Phone: 022-22881616; Fax: 22041656; E-mail: savex@vsnl.com; Website: www.savex.org

EFY TOP 64



CMC LTD

Rs 8403 mn (2008-09)

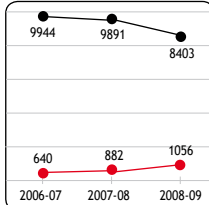
CMC Limited is a leading IT solutions company and a subsidiary of Tata Consultancy Services Limited (TCS Ltd). With 18 offices, 150 service locations, 520 non-resident locations and over 3,600 employees worldwide, the company provides a wide spectrum of information technology solutions and services to a clientele comprising premier organisations in the government and private sectors. CMC recently announced the expansion of its partner network with the signing of a value-added reseller agreement with FileVision Inc. This mutually-beneficial partnership will help deliver large digitisation solutions integrated with advanced business process automation capabilities.



RAMATHAN RAMANAN
MD & CEO

PTI Building, 5th Floor, 4 Sansad Marg, New Delhi 110001; Phone: 011-23736151 (8 lines); Fax: 23736159; E-mail: lh_corp@cmcltd.com; Website: www.cmcltd.com

EFY TOP 65



HINDUJA GLOBAL SOLUTIONS LTD

(Formerly HTMT GLOBAL SOLUTIONS)

Rs 8306 mn (2008-09)

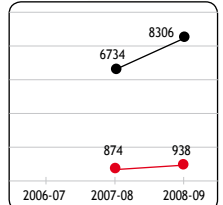
Hinduja Global Solutions Ltd (HGSL), a part of the multi-billion dollar conglomerate—the Hinduja Group, is a provider of outsourcing solutions that include back office processing, contact centre services and customised IT solutions. Employing over 14,500 people worldwide, HGSL has marketing offices in North America and UK and 20 delivery centres in the United States, Canada, Mauritius and Philippines. Earlier this year, the company announced plans to build an additional 1000-seat facility in Manila. This will be constructed at an estimated cost of \$2.5 million, which will be funded through internal accruals.



PARTHA DE SARKAR
CEO

HGSL House, No. 614, Vajpayee Nagar, Bommanahalli, Hosur Road, Bengaluru 560068; Phone: 080-25732620/50; Fax: 25731592; E-mail: Marketing@hindujagsl.com; Website: www.hindujagsl.com

EFY TOP 66



ZYLOG SYSTEMS LTD

Rs 8018 mn (2008-09)

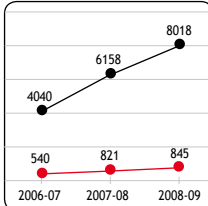
Chennai-based Zylog Systems is an ISO 9001 certified provider of onshore, offshore and near shore technology solutions and services to enterprises and technology companies across the globe. Earlier this year, British Wi-Fi technology major, Nomad Digital, entered into a joint venture with Zylog to provide wireless Internet access to India's massive railway network. The company is reportedly planning to invest around Rs 400-500 crores to create infrastructure that would support its plan to bag government projects.



SUDARSHAN VENKATRAMAN
CHAIRMAN & CEO

Offshore Development Centre (ODC) 155, Thiruvalluvar Salai, Kumaran Nagar, Sholinganallur, Chennai 600119; Phone: 044-39157000; Fax: 39157009; E-mail: info@zslinc.co; Website: zylog.co.in

EFY TOP 67



PARAMOUNT COMMUNICATIONS LTD

Rs 8000 mn (2008-09)

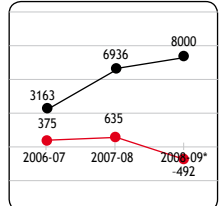
Paramount Communications, part of the Paramount group, is one of India's leading cable manufacturing companies. Its products cater to a wide range of industries including power, railways, telecom, construction, defence and space research projects, amongst others. Paramount was the first company to be awarded the National Entrepreneurship Award in 1984 by the President of India for outstanding achievement in the field of wire and cable manufacture. The company recently made a foray into the domestic wires market with a range of cables that offer an eco-friendly lead free, zero halogen, low smoke option.



SANJAY AGGARWAL
CHAIRMAN & CEO

Paramount House, C-125 Naraina Industrial Area, Phase-I, New Delhi 110028; Phone: 011-45618800, 900; Fax: 25893719, 20; E-mail: pcl@paramountcables.com; Website: www.paramountcables.com

EFY TOP 68



* Loss

KPIT CUMMINS INFOSYSTEMS LTD

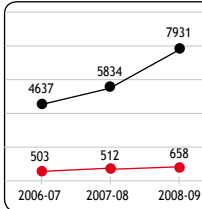
Rs 7931 mn (2008-09)

KPIT Cummins Infosystems Limited, a global IT consulting and specialist solutions partner, is focussed on co-creating domain intensive technology solutions for manufacturing corporations, with a special focus on the automotive, industrial and hi-tech verticals. It helps its customers become efficient, integrated and innovative enterprises. A leader in IP (Intellectual Property)-lead technology solutions and services, KPIT Cummins currently partners with over 100 global manufacturing corporations. Earlier this year, the company entered into a go-to-market partnership with Dassault Systèmes for joint solution development on the ENOVIA platform.



S.B. (RAVI) PANDIT
CHAIRMAN &
GROUP CEO

EFY TOP 69



Plot No. 35/36, Rajiv Gandhi Infotech Park, Phase 1, MIDC, Hinjawadi, Pune 411057; Phone: 020-66525000; Fax: 66525001; E-mail: kpit@kpitcummins.com; Website: www.kpitcummins.com

SALORA INTERNATIONAL LTD

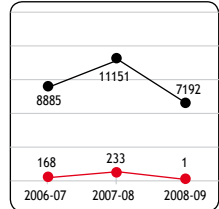
Rs 7192 mn (2008-09)

Salora International is a diversified business entity with interests in sourcing and procurement, manufacturing, supply chain management, distribution, marketing, retail and after-sales service. With over three decades of enriched experience in electronics, the company operates in diverse realms like consumer electronics, telecom, information technology and lifestyle. The company has a pan-India presence with 30 offices and 300 after-sales service centres.



G.K. JIWARAJKA, VICE-CHAIRMAN & MD

EFY TOP 70



D-13/4, Okhla Industrial Area, Phase-II, New Delhi 110020; Phone: 011-29207100/01; Fax: 26388581; Website: www.salora.com

SAMTEL COLOR LTD

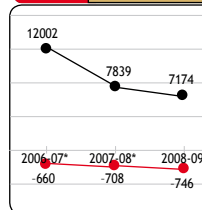
Rs 7174 mn (2008-09)

Samtel Color, the flagship company of the Samtel group, manufactures the widest range of colour TV tubes in India and has a capacity of over 10 million picture tubes per annum. The company was incorporated in 1986 in technical collaboration with Mitsubishi Electric, Japan to manufacture 14" and 21" colour picture tubes (CPTs). With a market share of over 60 per cent, it is the largest tube manufacturer in the country. The company sees orders worth \$100-150 million over the next decade for the full colour display (FCD) systems it has jointly developed with French defence and aerospace major Thales for the Airbus A-320/340 aircraft.



SATISH K. KAURA
CMD

EFY TOP 71



*Loss; 9 months ended March 2009

6th Floor, TDI Centre, District Centre, Jasola, New Delhi 110025; Phone: 011-42424000; Fax: 42424099; e-mail: manishamadan@samtelgroup.com; website: www.samtelcolor.com

RASHI PERIPHERALS PVT LTD

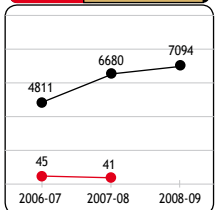
Rs 7094 mn (2008-09)

Rashi Peripherals is an IT distribution player in India with over 53 branches spread across A, B, C and D class cities of India. Headquartered in Mumbai, Rashi Peripherals is a leading value added distributor, having entered the distribution business under the brand Pixelview. The company offers a mix of components, peripherals, PC, networking and software brands. This year, the company bagged many distribution deals from major companies like Asus, Fujitsu, Netgear, XFX, etc. It was also appointed as the national distributor for Plantronics' range of products that include consumer handsets, mobiles, computers and gaming devices.



SURESH PANSARI
MD

EFY TOP 72



102, Dhantak Plaza, Makwana Road, Marol, Andheri (E), Mumbai 400059; Phone: 022-67090999; Fax: 67090909; E-mail: ho@rptechindia.com; Website: www.rptechindia.com

SASKEN COMMUNICATION TECHNOLOGIES LTD

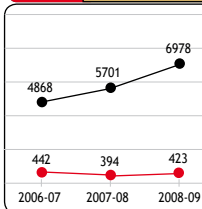
Rs 6978 mn (2008-09)

Established in 1989, Sasken is an embedded communications solutions company, that helps businesses across the communications value chain accelerate product development life cycles. Sasken offers a combination of research and development consultancy, wireless software products and software services, and works with network OEMs, semiconductor vendors, terminal device OEMs and operators across the world. Global Fortune 500 and Tier 1 companies in these segments are part of Sasken's customer profile.



RAJIV C. MODY
CMD

EFY TOP 73



139/25, Ring Road, Domlur, Bengaluru 560071; Phone: 080-39891122; Fax: 39813329; e-mail: marketing@sasken.com; website: www.sasken.com

CANON INDIA PVT LTD

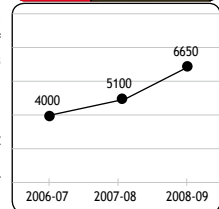
Rs 6650 mn (2008-09)

Incorporated in 1997, Canon India Pvt Ltd is a 100 per cent subsidiary of Canon Singapore Pte Ltd. Canon has offices spread across seven cities in India with an employee strength of over 700. It markets a comprehensive range of 140 digital imaging products in the country. The company recently announced an investment of Rs 100 crores towards enhancing its rental business as well as infrastructure to support B2B business. Canon India has also ventured into the managed document services space and aims at handling 500 million documents under managed print services in 2010. The company plans for a 25 per cent growth rate in sales to clock a turnover of Rs 1,000 crore by next year.



KENSAKU KONISHI
PRESIDENT & CEO

EFY TOP 74



Year end December

2nd Floor, Tower A & B, Cyber Greens, DLF Phase III, Gurgaon 122002; Phone: 0124-4160000; Fax: 4160011; Website: www.canon.co.in

EDUCOMP SOLUTIONS LTD

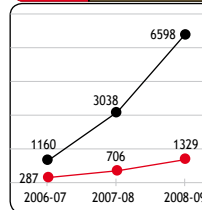
Rs 6598 mn (2008-09)

Educomp Solutions Limited, founded in 1994, is a globally diversified education solutions provider and the largest education company in India. It reaches out to over 23,000 schools and 12 million learners and educators across the world. Educomp is the largest owner of K-12 digital content, into principal professional development and is also known as a pioneering eTutoring and R&D company. The products and services of Educomp include the smart class, ICT solutions, professional development, eTutoring, Mathguru, Learning Hour, Roots to Wings, and Millennium schools.



SHANTANU PRAKASH
CMD

EFY TOP 75



Educomp Towers, 514, Udyog Vihar, Phase III, Gurgaon 122001; Phone: 0124-4529000; e-mail: info@educomp.com; website: www.educomp.com

GEODESIC LTD

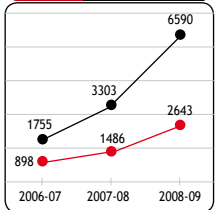
Rs 6590 mn (2008-09)

Geodesic Limited is a leading provider of mobile and desktop solutions for instant messaging, VoIP and Internet radio. In May this year, the company acquired Interactive Networks Inc, a South America-based software provider of advanced instant messaging and value added solutions. The acquisition expands Geodesic's global footprint beyond India, Europe, Asia and the US and into South America and Africa. Recently, Geodesic announced the launch of Mundu IM, an instant messenger that integrates MSN, Gtalk and other applications into one, for Android mobile phones.



PANKAJ KUMAR
CHAIRMAN/
CO-FOUNDER

EFY TOP 76



B3 Lunic Industries, Cross Road 'B', MIDC, Andheri East, Mumbai 400093; Phone: 022-28311849, 28306837, 28306804, 28312872; Fax: 28200832; Website: www.geodesic.com

AVAYA GLOBALCONNECT LTD

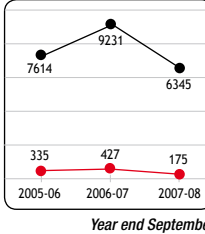
Rs 6345 mn (2007-08)

Avaya GlobalConnect, a subsidiary of Avaya Inc, is India's leading intelligent communications solutions provider, helping organisations accelerate revenue growth, increase market penetration, optimise operating costs and improve employee productivity, by embedding effective communications in their business processes. More than one million businesses worldwide including 90 per cent of those in the FORTUNE 500 list use Avaya solutions for IP telephony, unified communications (UC) and contact centres (CC). The company recently unveiled its strategic roadmap in India for 2009, which included a renewed focus on technology solutions for the BFSI, manufacturing, healthcare and hospitality verticals.



ANIL NAIR
MD

EFY TOP 77



DLF Square, II Floor, M-Block, Jacaranda Marg, DLF City, Phase-II, Gurgaon 122002; Phone: 0124-4093333; Fax: 2560620, 2560621; Website: www.avayaglobalconnect.com

MICROTEK INTERNATIONAL PVT LTD

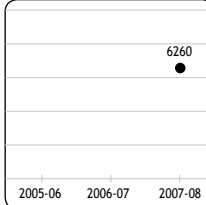
Rs 6260 mn (2007-08)

Microtek International Pvt Ltd is the country's largest power products manufacturer with a portfolio that includes line interactive UPS systems, online UPS systems, digital and sinewave inverters/UPS EB/UPS E² systems, etc. Eight manufacturing plants, each specialising in a different sphere of the industry has made it possible for Microtek to harness the world's latest technology, perfect it and incorporate it in its product range, for the user's benefit. Last year, Microtek bagged the 'EFY Readers' Choice Award', for the fifth year in a row.



N.K. AGGARWAL
CHAIRMAN

EFY TOP 78



H-57, Udyog Nagar, Rohtak Road, New Delhi 110041; Phone: 011-42733377, 42733333; Fax: 42733399; E-mail: ho@microtekdirect.com; Website: www.microtekdirect.com

EMC INDIA

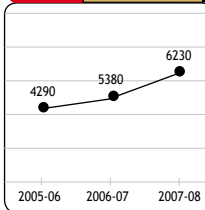
Rs 6230 mn (2007-08)

EMC Corporation, the world's leading developer and provider of information infrastructure technology and solutions, began its India operations in 2000. Today, it has a wholly owned subsidiary which has business and sales offices in Delhi, Mumbai, Bengaluru, Kolkata, Chennai, Hyderabad and Pune. EMC recently announced plans to invest an incremental \$1.5 billion in India over the next five years (2010-2014), a three-fold increase to previous investments made by the company in India over the previous five years. The company also inaugurated its new campus in Bengaluru, which is one of EMC's largest R&D centres outside the United States.



MANOJ CHUGH
PRESIDENT, EMC
INDIA & SAARC

EFY TOP 79



#9B Lotus Towers, Community Centre, New Friends Colony, New Delhi 110065; Phone: 011-66563800; Fax: 66605672; E-mail: emc@mail.dnb.co.in; website: www.india.emc.com

SIFY TECHNOLOGIES LTD

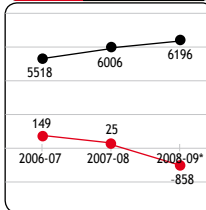
Rs 6196 mn (2008-09)

Sify Technologies Limited is a provider of Internet, networking and e-Commerce services and is the first Indian Internet company to be listed on the NASDAQ stock exchange in the US. It provides integrated end-to-end solutions for both corporations and consumers, with a range of products and services delivered over a common Internet backbone infrastructure. A significant part of the company's revenue is derived from corporate services, which include corporate connectivity, network and communications solutions, security, network management services, enterprise applications and hosting.



RAJU VEGESNA
CEO & MD

EFY TOP 80



II Floor, Tidel Park, No. 4, Canal Bank Road, Taramani, Chennai 600113; Phone: 044-22540770-77; Fax: 22540771; Website: www.sifycorp.com

SUPERTRON ELECTRONICS LTD

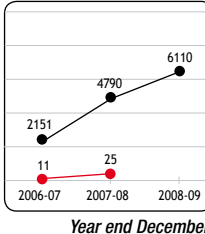
Rs 6110 mn (2008-09)

Supertron Electronics Ltd (SEL) is one of the largest IT products distribution and services providers in India. SEL was established in 1993 in Kolkata by V K Bhandari as an import and trading organisation. Today it has become one of the top IT organisations with a pan India branch presence backed up by a strong dealer/reseller network. It recently entered into a tie-up with Acer as its exclusive national distributor for Acer's eMachine Laptop range.



VISHNU KUMAR
BHANDARI
CMD

EFY TOP 81



Supertron House, No. 2, Cooper Lane, Off R.N. Mukherjee Road, Kolkata 700001; Phone: 033-22131221; Fax: 22130366; E-mail: frontdesk@supertronindia.com; Website: www.supertronindia.com

SUBEX LTD

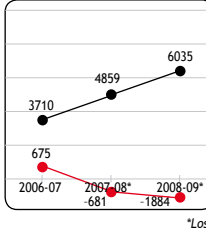
Rs 6035 mn (2008-09)

Subex Limited is a global provider of operations and business support systems (OSS/BSS) for communications service providers (CSPs). The company pioneered the concept of a Revenue Operations Centre (ROC)-a centralised approach that sustains profitable growth and financial health through coordinated operational control. With mobile operators increasingly becoming cost conscious in the tough economic climate, Subex recently launched TrueSource for Mobile. The company also rebranded its Cost Assurance solution, now called Lucretia, to help CSPs protect and enhance margins by effective cost assurance measures.



SUBASH MENON
CMD & CEO

EFY TOP 82



Adarsh Tech Park, Devarabisanahalli, Outer Ring Road, Bengaluru 560003; Phone: 080-66598700; Fax: 66963333; Website: www.subexazure.com

GEOMETRIC LTD

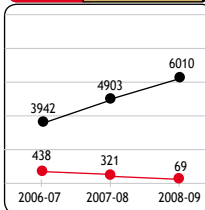
Rs 6010 mn (2008-09)

Headquartered in Mumbai, Geometric is a specialist in the domain of engineering solutions, services and technologies. Its global engineering services and digital technology solutions for product lifecycle management (PLM) enable companies to formulate, implement, and execute global engineering and manufacturing strategies. Geometric employs close to 3,000 people across 10 global delivery locations in the US, France, Romania, India and China. In February this year, Ravishankar G. took over as the MD and CEO of the company. Ravishankar replaced Dr Ravi Gopinath, who had resigned to pursue career opportunities outside Geometric.



DR RAVISHANKAR
GOPINATH
MD & CEO

EFY TOP 83



Plant 6, Pirojshanagar, LBS Marg, Vikhroli (W), Mumbai 400079; Phone: 022-67056500; Fax: 67056891; E-mail: info@geometricglobal.com; Website: www.geometricglobal.com

PERSISTENT SYSTEMS LTD

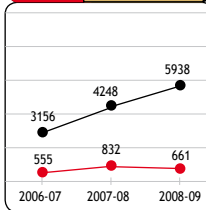
Rs 5938 mn (2008-09)

Established in 1990, Persistent Systems is an outsourced software product development (OPD) specialist, offering customers the benefits of offshore delivery. The company delivers services across all stages of the product life cycle, from R&D to testing, support and professional services. Persistent Systems won the NASSCOM Innovation award for 2008, in the Market Facing Business Process and Business Model category. NASSCOM recognised Persistent's innovative mobile strategy, developed for Bridgestone, Europe.



DR ANAND
DESHPANDE
CMD

EFY TOP 84



Bhageerath, 402, Senapati Bapat Road, Pune 411016; Phone: 020-25702000; Fax: 25678901; E-mail: info@persistentsys.com; Website: www.persistentsys.com

BARTRONICS INDIA LTD

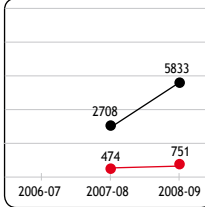
Rs 5833 mn (2008-09)

Incorporated in 1990, Hyderabad-based Bartronics is one of the leading players in the RFID, smart card and biometric solutions market. Bartronics America Inc, an arm of Bartronics India, recently received three new patents from the US Patent Office for RFID wristbands which can be used in the healthcare, leisure and entertainment industries. In a recent development, the company partnered with Verayo, a security and authentication solutions provider, to provide cost-effective RFID offerings to the Indian market.



SUDHIR RAO
MD

EFY TOP 85



5-9-22/B/503, 5th Floor, My Home Sarovar, Near Mediciti Hospital, Secretariat Road, Hyderabad 500004; Phone: 040-23298073/74; Fax: 23298076; E-mail: info@bartronicsindia.com; Website: www.bartronicsindia.com

GENUS POWER INFRASTRUCTURES LTD

(Formerly GENUS OVERSEAS ELECTRONICS LTD)

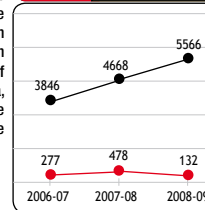
Rs 5566 mn (2008-09)

Genus Power Infrastructure Ltd forms an integral part of the reputed \$300 million (Rs 14,413 million) Kailash Group. The company primarily deals in the manufacture and distribution of electronic energy metres, hybrid micro-circuits, inverters, batteries, home UPS systems and online UPS systems, and in power distribution management projects across India and the world. Its top-notch R&D laboratory, approved by the Ministry of Science and Technology, Government of India, has enabled the company to dominate the engineering domain of the power infrastructure and electronics sector.



ISHWAR CHAND
AGARWAL
CHAIRMAN

EFY TOP 87



SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur 302022; Phone: 0141-3911400/500; Fax: 2771355, 2770319; Website: www.genus.in

NUMERIC POWER SYSTEMS LTD

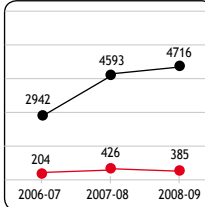
Rs 4716 mn (2008-09)

Chennai-based Numeric Power Systems Limited is a major player in uninterruptible power supply (UPS) systems. The company is planning to set up a 1 MW solar energy farm at Palladam near Coimbatore district of Tamil Nadu, at a cost of Rs 25 crore. Numeric Power, which is celebrating its 25th year, is also setting up a 200 KVA (kilovolt-ampere) per day UPS manufacturing facility at Parwanoo in Himachal Pradesh. The company recently entered the field of green energy solutions—solar power systems, wind energy generation and LED lighting systems.



R. CHELLAPPAN, MD

EFY TOP 89



Numeric House, No. 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai 600004; Phone: 044-24993266 (10 lines); Fax: 24995760; E-mail: npsti.corporate@numericups.com; Website: www.numericups.com

TATA ELXSI LTD

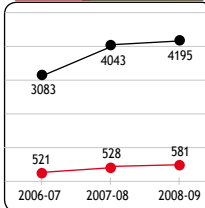
Rs 4195 mn (2008-09)

Tata Elxsi is the information technology arm of the Tata Group, one of India's largest and most respected business conglomerates. Headquartered in Bangalore, Tata Elxsi provides expertise in systems design, embedded software, networking and communications, multimedia, storage, automotive, consumer electronics, mechanical product design and user interface design.



MADHUKAR DEV
MD & CEO

EFY TOP 91



ITPB Road, Whitefield, Bengaluru 560048; Phone: 080-22979123; Fax: 28411474; E-mail: info@tataelxsi.co.in; Website: www.tataelxsi.com

NORTHGATE TECHNOLOGIES LTD

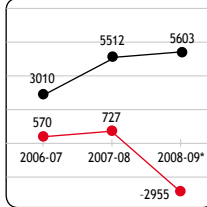
Rs 5603 mn (2008-09)

Northgate Technologies Ltd is a provider of Internet advertising tracking tools, instant messaging, short messaging, Net telephony, global content delivery, video streaming, social networking, file sharing and downloading, gaming and many more services. In the telecom and VoIP market, the company has an established presence in the areas of wholesale, prepaid, postpaid, refilling and hubbing of large volumes. The company's core strength lies in its server farm infrastructure, an expanding global content distribution platform, Internet properties, its partnership with large Web communities and its own advertising network.



VENKAT S.
MEENAVALLI
MD & CEO

EFY TOP 86



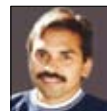
*Loss

Laxmi Cyber City, Block 'B', 3rd Floor, Kondapur, Hyderabad 500084; Phone: 040-66534444; Fax: 66534455; e-mail: info@northgatetech.com; Website: www.northgatetech.com

CRANES SOFTWARE INTERNATIONAL LTD

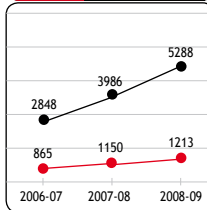
Rs 5288 mn (2008-09)

Cranes Software International Limited provides enterprise statistical analytics and engineering simulation software products and solutions across the globe. The company's business interests span products, productised solutions, services and R&D in future technologies. The company has a presence in 39 countries (through its direct offices, subsidiaries, channel partners, franchise relationships and other alliances) and has a global user base of over 350,000 users. Cranes recently entered into an alliance with Siemens PLM Software to distribute the full suite of PLM software solutions to its customer base in India.



DR RUDRA PRATAP
CHAIRMAN

EFY TOP 88



29, 7th Cross, 14th Main Vasanthnagar, Bengaluru 560052; Phone: 080-41516400; Fax: 41516500; E-mail: info@cranessoftware.com; Website: www.cranessoftware.com

INTEX TECHNOLOGIES (INDIA) LTD

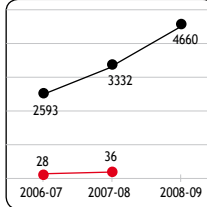
Rs 4660 mn (2008-09)

Intex Technologies is a 13-year-old IT hardware, mobile phones and electronics company, headquartered at New Delhi. It has a pan-India presence through its own network of two warehouses, 28 branches, two regional offices, 59 service centres, 183 service franchisees and 11 resident service engineers. In pursuit of its goal to reach Rs 800 crore by March 2010, the company has been growing beyond computer peripherals. Over the last three-four years, Intex has expanded its product offerings by adding more products with an end-user interface such as desktop PCs, notebooks, TFT-LCD monitors, DVD players, home UPS systems and mobile phones.



NARENDRA BANSAL
CMD

EFY TOP 90



D-18/2, Okhla Industrial Area, Phase-II, New Delhi 110020; Phone: 011-30888906, 41610224/25/26; Fax: 41610221, 41610190; E-mail: info@intextechnologies.com; Website: www.intextechnologies.com

XL TELECOM & ENERGY LTD

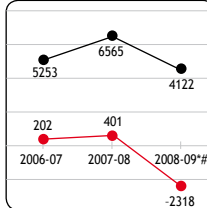
Rs 4122 mn (2008-09)

XL Telecom & Energy Limited was incorporated at Hyderabad as a private limited company in 1985 and became a public limited company in 1990. The company is partnered by Corning, Inc and Kyocera Inc of USA and is into the manufacture of solar panels. This year the company's solar panels were exported to Spain for one of its clients' largest 30 MW solar farm.



DINESH KUMAR, MD

EFY TOP 92



*Estimated; Year end June; #Loss

C2, Pooja Plaza, Vikramপুরi, Secunderabad 500009; Phone: 040-27775568; Fax: 27840081; Website: www.xltelecom.com

ONMOBILE GLOBAL LTD

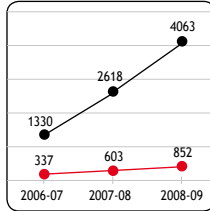
Rs 4063 mn (2008-09)

OnMobile is one of the largest white-label data and value added services (VAS) companies for mobile, landline and media service providers. Incorporated in 2000, OnMobile is the first Indian telecom VAS company to go public. It is headquartered in Bangalore where it has a large R&D and network operations centre. Vodafone recently extended its ring-back tone service to customers in emerging markets, outside of India, after striking a new deal with OnMobile.



ARVIND RAO
CHAIRMAN, CEO,
CO-FOUNDER

EFY TOP 93



#1004, Floor 10, Dalarnal House, Nariman Point, Mumbai 400021; Phone: 022-22833470; Fax: 22876141; E-mail: support@onmobile.com; Website: www.onmobile.com

JCT ELECTRONICS LTD

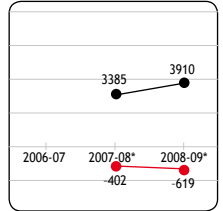
Rs 3910 mn (2008-09)

JCT Electronics Limited (JCTEL) is a flagship company of the Thapar Group, one of India's largest industrial conglomerates. JCTEL was the first colour picture tube (CPT) manufacturer in India. JCTEL, formerly known as Punjab Display Devices Limited (PDDL) was set up as a wholly owned subsidiary of Punjab State Industrial Development Corporation (PSID) in 1976 to manufacture black and white picture tubes, cathode ray tubes, gas-filled discharge tubes and fluorescent display tubes at Mohali (Punjab), India. PDDL was taken over in 1986 by JCT Ltd, a Thapar Group Company, as a diversification project to manufacture CPTs and therefore renamed JCTEL.



ARJUN THAPAR
MD

EFY TOP 94



*Loss

124, Janpath, Thapar House, New Delhi 110001; Phone: 011-43534242; Fax: 23367861; Website: www.jctel.com

DELTA ENERGY SYSTEMS (INDIA) PVT LTD

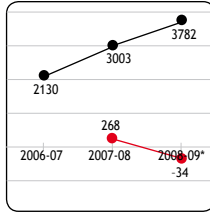
Rs 3782 mn (2008-09)

Delta Energy Systems develops, manufactures and markets customised power supplies, telecom power systems and board mountable DC/DC converters for telecommunications, information technology (IT), network technology, office communications, industrial automation and medical technology. As one of the most important suppliers of power supply solutions, the company is distinguished by a comprehensive product portfolio and a global presence.



DALIP SHARMA
MD

EFY TOP 95



*Loss; 15 months ended March 2009

27, Sector 34, EHTP, Gurgaon 122001, Haryana; Phone: 0124-5036040 ext 227; Telefax: 5036039; website: www.delta-es.com

ZICOM ELECTRONIC SECURITY SYSTEMS LTD

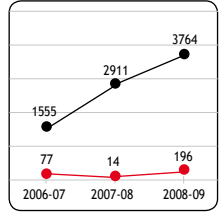
Rs 3764 mn (2008-09)

Zicom is one of the largest electronic security systems providers in the country, with offices in over 30 cities and towns. The company offers a wide range of products including access control systems using keypads, proximity cards and biometrics, CCTV surveillance including remote video surveillance, fire alarm systems, smart cards, perimeter protection systems, law enforcement products, etc. The company has also integrated all these multiple security applications into one coordinated hardware and software package. Zicom pioneered the concept of the Central Monitoring Station in India.



MANOHAR BIDAYE
CHAIRMAN

EFY TOP 96



A-Wing, Landmark, 6th Floor, Off. Western Express Highway, Andheri Kurla Road, Andheri (E), Mumbai 400093; Phone: 022-40003535; Fax: 40003434; E-mail: corporate@zicom.com; Website: www.zicom.com

R SYSTEMS INTERNATIONAL LTD

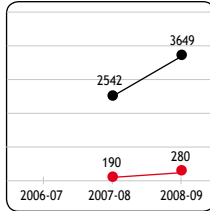
Rs 3649 mn (2008-09)

Founded in 1993, R Systems International Ltd is a software product development and BPO services company. It helps companies bring products and services to market quicker by using its proprietary pSuite execution framework. R Systems maintains five large Centres for Software Excellence—one each at El Dorado Hills, California, and Singapore, apart from the three in India (Pune, Chennai and Noida). R Systems also has a significant presence in the ASEAN area with its local headquarters in Singapore and seven regional offices.



SATINDER SINGH
REKHI
CMD

EFY TOP 97



Year end December

C-40, Sector 59, Noida 201307 (UP); Phone: 0120-4303500; Fax: 2587123; E-mail: india@rsystems.com; Website: www.rsystems.com

MEGASOFT LTD

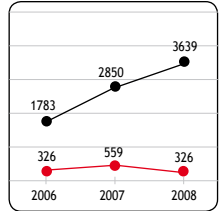
Rs 3639 mn (2008)

Megasoft is a trans-national IP driven, product-based technology company. It is a public listed company, operating out of offices in Europe, Asia and America. In August this year, Megasoft approved the sale and transfer of its IT division BlueAlly, to Trianz Inc, USA for a deal expected to be around \$13-15 million. Trianz and BlueAlly serve clients in the high-technology, insurance, banking, communications, manufacturing and retail industries.



G.V. KUMAR, MD

EFY TOP 98



Year end December

#85, Kutchery Road, Mylapore, Chennai 600004; Phone: 044-24616768; Fax: 24617810; E-mail: contact@megasoft.com; Website: www.megasoft.com

ZENITH COMPUTERS LTD

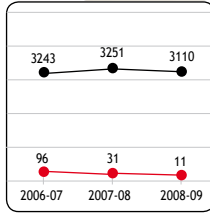
Rs 3110 mn (2008-09)

Zenith Computers Ltd manufactures computers, micro processor-based systems and peripherals. Currently, Zenith has 500 Zenith PC World stores and 1,000 dealers nationwide. Zenith PCs and laptops are now available in South America, Europe, Middle East, Africa, SAARC and other parts of Asia. The company employs 800 people with 15 branches and a 60,000 sq. ft factory in Goa. Zenith is targeting a turnover of Rs 3.5 billion and a net profit of Rs 70 million for the fiscal year ending in March 2010.



RAJKUMAR SARAF
CMD

EFY TOP 99



Zenith House, 29 MIDC, Central Road, Andheri (E), Mumbai 400093; Phone: 022-28377300, 28366030; Fax: 28364859; Website: www.zenith-india.com

DATAMATICS GLOBAL SERVICES LTD

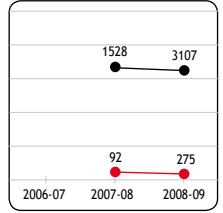
Rs 3107 mn (2008-09)

Datamatics Global Services Limited (formerly known as Datamatics Technologies Limited) is a global provider of intelligent, value-driven technology and business solutions. These solutions span IT consulting, business process transformation, off-the-shelf technology solutions and customised software services. The company has emerged as a leader in niche areas like embedded engineering and telecommunications, having developed solutions for ticketing, toll and parking applications.



RAHUL L. KANODIA
VICE-CHAIRMAN
& CEO

EFY TOP 100



Knowledge Centre, Street No. 17, MIDC, Andheri (East), Mumbai 400093; Phone: 022-61020000-09; Fax: 28343669; E-mail: business@datamatics.com; Website: www.datamatics.com