

**DE-3944****14**

DISTANCE EDUCATION  
B.C.S. DEGREE EXAMINATION, DECEMBER 2008.  
COMPANY LAW  
(1999 onwards)

Time : Three hours

Maximum : 100 marks

SECTION A — (5 × 8 = 40 marks)

Answer any FIVE questions in about 200 words each.

All questions carry equal marks.

1. What are the characteristics of a company?
2. Explain lifting of corporate veil.
3. What do you mean by the doctrine of ultra-vires and constructive notice?
4. Briefly explain the contents of prospectus.
5. What are the types of shares?
6. Write a note on company deposits.
7. What are the liabilities of directors?
8. What do you know by managerial remuneration?

## SECTION B — (4 × 15 = 60 marks)

Answer any FOUR questions in about 400 words each.

All questions carry equal marks.

9. Discuss the classification of companies.
10. What are the contents of memorandum and how it is altered?
11. Discuss the modes of becoming member in company. What are the rights and liabilities of a member?
12. What is statement in lieu of prospectus? Discuss the penalties for misstatement in prospectus.
13. Discuss the kinds of debentures.
14. What are the requisites of a valid meeting?
15. Write a note on the following :
  - (a) Conversion of a private company into a public company.
  - (b) Inter-corporate investments.