

DISTANCE EDUCATION**B.C.S. DEGREE EXAMINATION, DECEMBER 2010.****COMPANY LAW****(1999 onwards)**

Time : Three hours

Maximum : 100 marks

PART A — (5 × 8 = 40 marks)

Answer any FIVE in about 200 words each.

All questions carry equal marks.

1. What are the characteristics of a company?
2. What is a private company? When does it become a public company?
3. Explain the doctrine of indoor management. What are its exceptions?
4. What restrictions have been imposed by the Companies Act, 1956 on the allotment of shares?
5. Distinguish between a Share Certificate and a share warrant.
6. What is meant by forfeiture of shares? State the essentials of valid forfeiture.
7. Write a note on Company deposits.
8. What is a notice? What are the requisites of a valid notice?

PART B — (4 × 15 = 60 marks)

Answer any FOUR questions in about 400 words each.

All questions carry equal marks.

9. What is a corporate veil? When do the courts lift it?

10. How is a Company formed under the Companies Act, 1956? Enumerate the various documents to be filed with the registrar.

11. What are the contents of memorandum of association? When and how may it be altered?

12. Who are liable for misstatements in a prospectus? Explain the extent of civil and criminal liability for such misstatements.

13. In what ways may a person (a) become, (b) cease to be, a member of a company.

14. What are the different classes of debenture which can be issued by a company? State the procedure to be followed for the issue and redemption of debenture.

15. What are the different kinds of meetings of the shareholders of a company? When and how are these meetings held?
