DISTANCE EDUCATION

B.C.S. DEGREE EXAMINATION, MAY 2008.

COMPANY LAW

(1999 onwards)

Time: Three hours Maximum: 100 marks

SECTION A — $(5 \times 8 = 40 \text{ marks})$

Answer any FIVE questions in about 200 words each.

All questions carry equal marks.

- 1. What are called associations not for profit Explain?
- 2. Explain the special privileges of a private company.
- 3. What do you mean by a foreign company and chartered company?
- 4. Explain doctrine of indoor management and ultra vires.
- 5. Write a note on share warrants a reduction of capital.
- 6. Write a note on under-writing commission and brokerage.
- 7. What are inter-corporate investments?
- 8. What are the qualification and disqualification of directors?

SECTION B — $(4 \times 15 = 60 \text{ marks})$

Answer any FOUR questions in about 400 words each.

All questions carry equal marks.

- 9. What are the contents of memorandum and how it is altered?
- 10. What are the documents to be field with the registrar for incorporation of a company? What are the effects of registration?
- 11. Discuss the provisions regarding acceptance of public deposits.
- 12. What are the contents of prospectus? When a statement in lieu of prospectus filed?
- 13. Discuss the kinds of meetings.
- 14. What are the powers and duties of directors?
- 15. Write a note on the following:
 - (a) Bonus shares.
 - (b) Modes of obtaining membership.