

5. The relationship between the partners is
- a) debtor and creditor
 - b) principal and agent
 - c) seller and buyer
 - d) employer and employee.
6. Every partner has the right to receive interest on loans and advances at the rate of per annum.
- a) 6%
 - b) 10%
 - c) 12%
 - d) no interest.
7. The minimum number of members for a public limited company is
- a) 2
 - b) 3
 - c) 7
 - d) 10
8. Table A of the Companies Act is a
- a) model minutes book
 - b) model form of balance sheet
 - c) model of Articles of Association
 - d) model of Memorandum of Association.
9. The minimum subscription specified in the prospectus must be received within
- a) 90 days
 - b) 120 days
 - c) 130 days
 - d) 60 days.
10. Shares can be forfeited for
- a) non-payment of any debt due to the company
 - b) not attending three annual general meetings consecutively
 - c) for non-payment of call money
 - d) for violent activities at the annual general meetings.

18. Central co-operative bank is established at
- a) villages
 - b) district headquarters
 - c) state headquarters
 - d) urban areas.
19. In a Government company the share capital of the Government must not be less than
- a) 51%
 - b) 60%
 - c) 75%
 - d) 90%.
20. The public corporation is managed by
- a) Board of Directors
 - b) Civil Servants
 - c) Directors
 - d) Managing Committee.

II. Fill in the blanks :

21. Life Insurance Corporation of India is an example of
22. The liability of a sole trader is
23. A sole proprietorship concern is generally run on a scale basis.
24. Persons who enter into partnership are collectively called a
25. The maximum number of members in non-banking firm is
26. The limited liability of a partner is also

27. means the termination of the original partnership agreement.
28. The minimum number of members in a private company is
29. An advertisement inviting the public to buy the shares or debentures of a public company is known as
30. First directors are usually named in the
31. Directors act as trustees and officers of the company.
32. Altering the Articles of Association requires Resolution.
33. Auditors are generally appointed and their remunerations are fixed at the meeting.
34. Debentures denote interest.
35. Secondary market deals with traded in primary market.
36. BOLT is the online trading system in use at stock exchange.
37. The Latin word *co-operari* means
38. Management of a co-operative society is fully
39. Exploitation of consumers and employees is a feature of
40. The primary aim of state enterprises is

[Turn over

SECTION - B

N. B. : i) Answer any *ten* questions.

ii) Answer to each question should not exceed *five* lines.

iii) All questions carry *equal* marks.

10 × 4 = 40

41. Define organisation.
42. What do you understand by multinational companies ?
43. What is a sole proprietorship business ?
44. Who is a nominal partner ?
45. What is limited partnership ?
46. What is share premium ?
47. What do you understand by redeemable debentures ?
48. What is statutory report ?
49. What are "minutes" ?
50. Define a stock exchange.
51. What do you mean by ready delivery contracts ?
52. Define co-operation.
53. Explain "One man one vote".
54. How can we establish state enterprises ?
55. Give any four examples of public corporation.

SECTION - C

N. B. : i) Answer any *five* questions.

ii) Answer to each question should not exceed *one* page.

iii) All questions carry *equal* marks.

5 × 8 = 40

56. Write short notes on joint Hindu family business.
57. What are the contents of partnership deed ?
58. State briefly the contents of Articles of Association.
59. Bring out any eight differences between a company and a partnership.
60. How are directors appointed in a public limited company ?
61. Differentiate between investors and speculators.
62. Briefly explain the demerits of co-operative society.
63. Explain the features of a government company.

SECTION - D

N. B. : i) Answer *all* questions.

ii) Answer to each question should not exceed *two* pages.

iii) All questions carry *equal* marks.

4 × 20 = 80

64. Explain briefly the principles of organisation.

OR

Discuss the functions and duties of a company secretary.

65. Explain the objectives of state enterprises.

OR

What are the benefits and limitations of a stock exchange ?

[Turn over

66. Discuss the merits of sole trading form of organisation.

OR

Distinguish between shares and debentures.

67. Explain the merits of a co-operative society.

OR

Discuss the circumstances under which a partnership firm is dissolved.
