

Roll No.

Total No. of Questions : 09]

[Total No. of Pages : 02

B.Tech. (Sem. - 3rd)

PRINCIPLES OF ECONOMICS & MANAGEMENT

SUBJECT CODE : HM - 253

Paper ID : [A0605]

[Note : Please fill subject code and paper ID on OMR]

Time : 03 Hours

Maximum Marks : 60

Instruction to Candidates:

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.
- 3) Attempt any **Two** questions from Section - C.

Section - A

Q1)

(10 × 2 = 20)

- a) What are the features of mixed economy?
- b) What are the determinants of consumption?
- c) Why does demand curve slope downward from left to right?
- d) Define supply. How does it change with the change in price?
- e) What are the features of Monopoly?
- f) What is Organising?
- g) What do you mean by unity of command?
- h) Differentiate between authority and Responsibility.
- i) Is management a science or an art?
- j) What are the motivational factors according to Herzberg's theory of motivation?

Section - B

(4 × 5 = 20)

Q2) What do you mean by Average Variable Cost (AVC)? How is it affected by increase in output?

- Q3)** Explain how price is determined in industry under perfect competition.
- Q4)** Discuss the problem of 'how to produce'. What are the reasons for this problem?
- Q5)** Explain Fayol's principles of management.
- Q6)** Explain the factors affecting delegation of authority.

Section - C

(2 × 10 = 20)

- Q7)** Discuss scarcity definition of economics. What are its features?
- Q8)** What is interest? Explain how interest is determined.
- Q9)** What is the importance of motivation? How can a manager motivate employees working in an organisation?
