

**B. Com Examination April 2008**  
**ECONOMICS April 2008**  
**(Revised Course)**

**Time: 3 Hours**

**Marks: 100**

NB:

Attempt Five questions in all, with a minimum of two questions from each section.

Figures to the right indicate full marks.

Answers to the two sections should be written in the same answer book.

Section I

Q.1 Analyse the growth performance of the Indian economy with respect to indicators such as National Income and Per Capita Income since Independence. 20

Q.2 a) Discuss the concept of food security in India. Explain the government measures to tackle it. 10

b) Explain the features of National Agricultural Policy, 2000. 10

Q.3 a) Discuss the main features of Industrial Policy, 1991. 10

b) Examine the significance and problems of the service sector. Can service led growth in India be sustainable ? 10

Q.4 a) Describe the existing occupational structure in India. 10

b) Discuss the consequences of child labour in India. Suggest measures to eradicate it. 10

Q.5 Write explanatory notes on any two of the following :â€“ 20

a) Importance of social sector â€“ education and health in sustaining economic growth.

b) Effects of WTO agreements on Indian Agriculture.

c) Problems of Small Scale Industries in India.

d) Peculiarities of Indian Labour Market.

Section II

Q.6 'Social Advantage is maximum when Marginal Social Benefit equals Marginal Social Sacrifice.'

Examine critically. 10

Q.7 a) Discuss the relative importance of direct taxes and indirect taxes in a developing economy like India. 10

b) Explain the classification of Public Expenditure in India. Is all Public Expenditure good for an economy ? Give reasons. 10

Q.8 a) Explain how differences in factor endowments determine the course of international trade. 10

b) How does it mark an advance over the Theory of Comparative Cost ? 10

Q.9 a) Discuss the causes and types of disequilibrium in Balance of Payments. 10

b) Explain the methods of correction of disequilibrium in Balance of Payments. 10

Q.10 Write explanatory notes on any two of the following 20

a) Types of Public Debt

b) Causes of growth of Public Expenditure in India

c) Structure of Balance of Payments in India

d) TRIPS and GATS.