

October, 2011

FG-86

**FELLOWSHIP EXAMINATION
RISK MANAGEMENT**

Reg. No.

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[Time : 3 Hours]

Answer **Any Five** questions only.
All questions carry 20 marks each.

[Total Marks : 100]

Q.1 Give brief answers on the following :-

5 Marks each

- a) Main classes of Risk
- b) Methods of handling Pure & Speculative Risks
- c) Advantages of having a written Risk Management Policy Statement.
- d) Advantages of a checklist

Q.2 Write Short notes on the following :-

5 Marks each

- a) Finite Risk Products
- b) Weather Derivatives & CAT Bonds
- c) Elements of the ERM Process
- d) BCP

Q.3 a) List, define and briefly explain the different types of Risk Identification Techniques.

10 Marks

- b) Define and explain 1/0 Analysis, CAT Bonds, ART, Risk Prioritization and Risk Mapping .

10 Marks

Q.4 a) What are Political Risks ? Are Political Risks insurable ?

10 Marks

- b) List and briefly explain the key classification of Risks.

10 Marks

Q.5 What are the eight componenets which influence one another in the interactive process of ERM.

20 Marks

- Q.6 For loss of property due to fire, elaborate the ways in which revenues could get reduced, with reference to a manufacturing company. 20 Marks
- Q.7 What are the basic elements of Loss Exposure ? How can loss Exposures be analyzed for key exposure areas and consequential effects be identified and measured ? 20 Marks
- Q.8 You have been appointed as the Head of Risk Management of your Company. Explain your role and elaborate on the scope of your duties, functions & responsibilities. 20 Marks

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