



"An Institute of Science & Commerce"

IIT-JEE | NEET | FOUNDATION | COMMERCE | MANAGEMENT

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# Previous Year Paper

M.G0M 2016-2017

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## PARTICULARS TO BE FILLED IN BY THE CANDIDATE

2016-2017

M.Com.

**Admission Test** 

CAND	DATE		
Name of the Candidate	CHING GSA		
Roll Number			
Centre Name	Comme		
Centre Code	Commerce		
Date of Test	128		
Signature of the	02.06.2016		
candidate			

Maximum Marks: 100



Time: 02 Hours 11:00 A.M. to 1:00 P.M.

Complete all entries on the cover page and put your signature in the space provided.

Use only Ball Point Pen (Black/Blue) for making entries in the question booklet and the OMR

Candidates should also read carefully the instructions printed on the Admission Test Card and the OMR Answer Sheet before attempting to answer the questions.

The Question Booklet consists of 14 pages (excluding cover sheet) and contains 100 questions. Count the number of pages and questions before the attempting questions. Discrepancy, if any, must immediately be brought to the notice of the invigilator. All questions are compulsory.

The Time (Test Duration) as specified above shall be reckoned from the moment of distribution of the question booklets.

Blank space in the Question Booklet may be used for rough work.

Each question is followed by four alternative answers. Select only one answer, which you consider as the most appropriate. Shade the relevant circle against the corresponding

Answer should ONLY be marked on the OMR Answer Sheet. No answer should be written on

Negative Marking: Incorrect answers shall result in a negative score of 25 percent of the marks allotted to the question. For instance, if the correct answer to a question would get you one mark, the incorrect answer would take away 0.25 marks. Use of Calculators/Log Tables is not allowed.

The candidate appearing for the examination has to abide by all the rules framed by the University. Violation of any of these instructions will entail cancellation of the whole Admission Test of the candidate.

The candidate is required to separate the original OMR Answer Sheet and its carbonless copy at the perforation carefully after the Admission Test. He/She shall hand over the original OMR Answer Sheet and Question Booklet to the Invigilator before leaving his/her seat and take with him/her the carbonless copy of the OMR Answer Sheet and Admission



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	8. There are two statements here, followed by four conclusions. Read all the conclusions carefully and decide which one of the given conclusions logically follows from the above
1. Agrihub has been recently in news. Which of the following is correct regarding Agrihub?	given two statements.  Statements:
(a) Interlinking platform for all government markets. (b) Platform by agriculture Ministry for farm sector queries	(i) Water is liquid.
(b) Platform by agriculture Ministry for farm sector queries. (c) A digital platform for farm sector to get funds.	(ii) Ice is water.
(d) None of the above.	Conclusions:
(c) And of the above,	I. Ice is liquid
2. Which day is celebrated as Civil Service Day in India?	II. Ice is not liquid
(a) 21st April	III. No ice is liquid
(b) 23 <sup>rd</sup> April	IV. Some ice is not liquid.
(c) 29th April	(a) Only I follows
(d) 4th May	(b) Only II follows —
	(c) Either I or II follows
3. Draupadi Murmu was appointed as first woman Governor of which State?	(d) None of these
(a) Jiaikilaila	9. If A + B means A is the brother of B. A / B means A is the fether of B. and a way
(b) Tripura (c) Manipur	9. If A + B means A is the brother of B, A / B means A is the father of B, and A X B means A is the sister of B; which of the following means M is the uncle of P?
(d) Goa.	(a) N X M / M
	(b) M+S/R/P
4. Who from the following was awarded both Nobel Prize and Bharat Ratna?	(c) M/NXP
(a) CV Raman -	(d) M+K/TXP
(b) Rabindra Nath Tagore	
(c) Mother Teresa	10. Identify the next term in the series
(d) Mahatma Gandhi	KPA, LQB, MRC, NSD,
	(a) OET
5. Select the word or phrase which is synonymous in meaning to the word in bold.	(h) OTE
RILE (a) To enrage	CO TOE
(a) To enrage (b) To hit	(d) EOT
(b) To hit————————————————————————————————————	11. Butter: Milk: Oil:?
(d) Optimistic	(a) Grains
	(b) Curd
6. In the following sentence the bold phrase means same as one of the following words.	(AC) Seeds
Choose the correct one	(d) Cow
TIC IS CHESSIANI CHARGE OF HICIA,	
[a] Housing	12. Mark the correct indirect speech.
(b) Honely (c) Domicile (c)	(a) The principal said to the students to stay in the college.
(c) Domicile	(b) The principal said students to stay in the college.
(d) Foreign	(c) The principal told that the student to stay in the college.
	(d) The principal told the students to stay in the college.
7. Select a one word substitute for the following:  A person pretending to be somebody he is not.  (a) Magician  (b) Rouge	week and the contege.
A person pretending to be somebody he is not	13. Mark the indirect speech
(a) Magician (b) Rouge	Direct speech: Dou't the children like cake'?
(ii) Rouge Imposter	(a) She was surprised that the children didn't like cake.
(d) Liar	She asked that the children do not like cake.
Act and the second seco	(c) She wanted to know that the children do not like cake
	(d) She asked if the children had not liked cake.



- Suppose 'so he said that he wanted to go home, and walked out' is an indirect speech
  - So he told he wanted to go home, and just walked out.
  - So he asked, he wanted to go home and just walked out. So he said, 'I want to go home', and just walked out. (0) (d)
  - So he told that 'he wanted to go home, and just walked out.
- Identify the incorrect one.
  - One who cuts precious stones: Lapidist (b)
  - One who breaks conventions: Iconoclast C- One who is new to a profession: Novice (c)
  - One who indulges in pleasure: Stoic (d)
- Identify the correct combination. 16.
  - Epilogoe: A speech made by the dramatist at the end of a play. (ii)
  - Prologoe: A speech by the dramatist at the beginning of a play. Soliloquy: A speech made by the character to oneself. (a)
  - (b) (ii) (iii)
  - (c) (i) (ii) (iii) (d) (iii)
- Identify the correct combination.
- Hackneyed: Language that has not been used too much. Taxidermy: The art of preserving skin. (ii)
  - (iii) Epitaph: An inscription on a tomb.
  - Etymology: (iv) Study of the origin of the money (a)
  - (i) (iii) (b) (ii) (iii)
  - (c) (i) (ii) (d)
- (i) (iv)
- 18. Randipur Sanctuary is located in the state of:
  - Karnataka
  - (b) Tamil Nadu (c) Uttar Pradesh
  - Maharashtra
- The Indian Auto Industry accounts for \_\_\_\_\_ % of the country's GDP. 19.
  - (a) 6.1
  - (b) 7.1
  - (c) 8.1
- (d)
- The Nobel prize for literature of 2015 was won by
  - Patrick Modiano
  - (b) Svetlana Alexievich
  - (c) Alice Munro
  - (d) Mo Yan

## UNIVERSITY

- 21. In which event has India won the maximum number of gold medals at the Olympics?

  - (c) Hockey (d) Kabaddi
- Which player has won the maximum number of individual gold medals at the Olympics? 22.
  - (c) Ole Einar
  - (d) Larisa Latynina
- What is the year of birth and death of Sir Syed Ahmad Khan 23.
  - 1818-1890
  - (c) 1817-1889
  - 1818-1889
- The 58th presidential election of the United States of America is scheduled for

  - 18th November
  - 12th November 6th November
- The meaning of the word 'Lagniappe' is:
  - Bonus
  - (b) Species of apes
  - Another word for application (c)
  - (d) Deficit
- The antonym for the word 'pinnacle' is
  - Apex (b) Height
  - (c) Peak
  - (d) Lowness\_\_
- 27. Derivative of the quotient of two functions i.e.  $\frac{d}{dx} \left[ \frac{g(x)}{g(x)} \right]$  is given by

  - (d) p(x)g'(x)-g(x)p'(x)





- If  $\frac{d^2y}{dt^2} < 0$  then the function y = f(x) will attain
  - Minimum
  - Maximum
  - Neither Maximum nor Minimum (c)
  - Both Maximum and Minimum
- Two matrices A and B are said to be equal if
  - Their corresponding elements are equal
  - (b) They are of the same order
  - Both (a) and (b) holds
  - None of these
- If the matrix A is of order  $3 \times 5$  and matrix B is of order  $5 \times 6$  then the order of the product AB is
  - (a) 3×3
  - (b) 3×6
  - 5×5
  - (d) 5×6
- If the transpose of a matrix is equal to itself then the matrix is called
  - Skew symmetric
  - (b) Symmetric
  - (c) Upper triangular
  - Lower triangular
- The inverse of the matrix  $\begin{bmatrix} 2 & 5 \\ -3 & 7 \end{bmatrix}$  is 32.
  - TX29 -5/29] 3/29 2/29 [5/29 7/29]
  - 3/29 2/29
  - [2/29 -5/29] 3/29 7/29 [7/29 3/29]

(d)

- 2/29 5/29
- Correlation will be negative if with an increase in the value of the variable X
  - There is also an increase in value of Y
  - The value of Y decreases (b)
  - The value of Y remains unchanged (c)
  - None of the above



The formula for the rank correlation coefficient is

Four cards are drawn from a pack of 52 cards with replacement then the probability the they will be of red colour is

- 1/15
- (b) 1/16
- (c) 11/16
- (d) 3/16
- If all the points in a scatter diagram lie on the least squares regression line, then the coefficient of correlation must be:
  - (a) 1.0
  - 1.0
  - Either 1.0 or 1.0 (c)
  - (d) 0.0

 $37_{\rm e}$  In the equation of straight line,  $Y = \alpha + \beta X$ , if  $\beta = 0$ , then when

- (a) X increases Y decreases
- (b) X increases Y remains constant
- Y increases X increases (c) (d) X increases Y increases
- The number of telephone calls received per day at a particular telephone number can best modeled by using the
  - Normal distribution
  - (b) Binomial distribution
  - (c) Poisson distribution
  - Uniform distribution
- If all the values are of equal importance, the index numbers are called
  - Weighted
  - (b) Unweighted
  - (c) Composite
  - Value index
- What is the chance that a non-leap year should have 53 Monday?
  - 3/7 (a)
  - (b) 5/7
  - 6/7
  - 1/7



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- Simplex method was developed by
  - L.V.kantrovich
  - R.Dorfman (b) (c)
  - W.W.Kooper G.B.Dantzig
- The suitable index number for the comparison of changes in price level every year is
  - fixed base index number based on average prices
  - Single year fixed base index numbers (c) (d) none of these
- The method minimum least square is connected with the analysis of time series for 43. Seasonal variation
  - (b)
  - Long-period variation cyclical variation (c)
  - (d) for all the above
- Karl Pearson's co-efficient of correlation between two variables is
  - The product of their standard deviation
  - The co-variance between the variables (b)
  - The square root of the product of their regression coefficient (c) (d)
- None of the above.
- 45. Apportionment of overhead cost may be defined as
  - Charge to cost centre of an overhead cost item with no estimation. (b)
  - Charge each cost centre with a share of an overhead cost using an appropriate basis to estimate the benefit extracted by each cost centre . (c)
  - Charge to cost units for the use of an overhead costs
  - Classification of overhead cost or fixed or variable
- Direct labour costs would includes wages paid to all the following except 46. (costing) Machine operators

  - (b) Assembly line workers
  - (c) **Ianitors**
  - Brick layers
- Which-of-the-following-is-most likely to be an allocated production overhead cost to the 55. finishing cost centres?
  - (a) Factory cost
  - Salary of the production manager (b)
  - Salary of the finishing cost centre supervisor (c)
  - Power used on finishing cost centre machines
- Company low earning power and high interest cost causes financial change which is
  - high return on equity (a)
  - (b) high return on assets
  - (c) low return on assets
  - (d) low return on equity

- In standard costing, standard quantity allocation is multiplied to standard overhead flexible costs

  - variable costs (b)
  - (c) overhead costs (d) fixed costs
- Flexible budget amount is added in to variable overhead flexible budget variance to
  - manufacturing costs incurred variable costs incurred (b)
  - fixed costs incurred (c)
- (d) actual costs incurred
- The procedures outlined in an audit programme are designed to 51.
  - obtain audit evidence (b)
  - detect errors or irregularities ensure early completion of the audit (c)
  - highlight movement in the accounts between years
- Internal control includes the following components: 52.
  - Control activities and inherent risks. (c)
  - Information systems and external influences. (c)
  - The control environment and risk assessment processes. Financial reporting and control activities.
  - A reason for private companies to be audited is
  - Having a professional accountant perform their book-keeping. Facilitating access to capital.
  - (c) Complying with the laws requiring them to be audited.
  - Ensuring that their financial statements do not contain errors.
- The RBI was set up on the recommendations of the -
  - Narasimham Commitee (b) Hilton-Young Commission
  - (c) Mahalanobis Committee
  - (d) Fazal Ali Commission
  - Who was the first Governer of the RBI from April, 1935 to June, 1937?

  - (b) Sir Bengal Rama Rao Sir James Taylor (c)
  - (d)
- C.D. Deshmukh
- Group Banking System was originated in which country?
  - America
  - (b) India
  - England
  - Japan



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	57.	The Chain Banking System was originated in-	65.		nich is a tool that helps RBI to stabilize money supply and prices of Government
		(a) 1930 India			curities?
		(b) 1930 Japan		(a)	EOQ
		(c) 1920 America		(b)	EPQ .
			2.2	(c)	JIT
		(d) 1925 Italy		(d)	
	58.	Which bank started Merchant Banking first time in India?		• •	
•		(a) Unit trust of India	66.	Wh	nat is the full form of LIBOR?
		(b) Union Bank of India		-(a)-	Local Indian Bank Offered Rate
				(b)	London-India Bureau Of Regulations
				(c)	Liberal International Bank Official Ratio
		(d) Reserve Bank of India		(d)	
	59.	IDBI is a wholly owned subsidiary of the -			
	٥,,	(a) RBI	:67.		BARD was set up with an initial capital of;
		(b) SBI		(a)	Rs. 50 Crore
				(b)	
				(c)	Rs. 200 Crore
		(d) None of these	10	(d)	None of The Above
	60.	When did the Royal Commission of Indian Currency and Finance Commission suggest	68.	I	which seem IDD A was sometituted?
	00.	the establishment of the Reserve Bank of India?	68.		which year IRDA was constituted? 19 April, 2000
		(a) In 1920		(a)	19 April, 2000
		(b) In 1926	\-		
		(c) In 1930			
		(d) ln 1935		(d)	19 April, 2003
			69.	The	e National Small Industries Corporation Ltd.(NSIC) was established in :
	61.	Which bank was renamed as State Bank of India on 1st July 1955?	1	(a)	
		(a) Bank of Bengal	214 21	(b)	
		(b) Bank of Bombay	201	(c)	
		(c) Bank of Madras		(d)	
		(d) None of the above	denotes :	. (4)	
			70.	Th	ne Government of India launched a new Credit Linked Capital Subsidy Scheme in:
	62.	Who is the custodian of monetary reserves in India?	Action	(a)	
	02.	(a) SBI	-	(P)	
		(b) SIDBI	1	(c)	
			-	(d	2001
		(c) NABARD (d) RBI	FEE, 277	(u	) 2001
,			71.	II	DBI started venture capital fund in the year:
	63.	As per section of RBI Act, RBI has the sole right to issue currency notes.	100	(a)	
	05.	(a) 20	-	(b	). 1976
			PETER IN.	(c)	1986
			27.	(d	
			-	married and	9 17,70
		(d) 24 The RBI sanctioned the amalgamation of the Centurion Bank with the HDFC Bank of	72.		he Ministry of MSME launched a special programme, namely "Outreach Programme
	64.	The RBI sanctioned the animal state of the RBI sanctioned the RBI sanctioned the animal state of the RBI sanctioned	1		kill Development in less Developed Areas" in:
		1 22 2000			
		(a) May 23, 2008	1	(a	1) 4000 h) 1006
		(b) August 13, 2008	1		b) 1996
		(c) June 30, 2009			c) 1986
		(d) March 31, 2009		(0	d) 2009
1			1		10
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The Performance & Credit Rating Scheme for manufacturing MSEs was launched in:

(c) April, 2009

(d) April, 1999

A contract of indemnity is a type of

Quasi Contract (b)

Contingent Contract Wagering Contract (c)

Voidable Contract (d)

A stipulation collateral to the main purpose of the contract is called a 75.

(h)

Warranty (c) Guarantee

None of These (d)

Under which of the cases an instrument is discharge

By Material Alteration (b)

By Renunciation By Payment in Due Course

All of These

Appeal against the order of district forum should be filed within 77.

20 Days (b) 30 Days

6 Months (c)

1 Year

Relation between price of a commodity and demand for another commodity is measured

(a) Price Elasticity

(b) Income Elasticity

Cross Elasticity (c)

**Elasticity of Substitution** (d)

79. Self-interest, competition, profit motive are the features of

Socialism (a)

(b) Capitalism

Marxism (c)

Mixed economy (d)

In Economics, 1930s is popularly known as the period of

**Great Battle** (a)

Industrial Revolution (b)

**Great Depression** (c)

**Great Divide** 



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Under which type of market structure is price rigidity often predicted?

(b) Oligopoly

(c) Perfect Competition

Tax rate is decided by

Imperfect Competition

A group of countries that share trade agreements with each other is a:

(b) trade group

(c) trade union

trade organisation

The regional trade agreement between the USA, Canada and Mexico is known as: 83.

(b) NAFTA

(c) ASEAN The EU

As a part of WTO guidelines, Agreement on Agriculture (AOA) doesn't consider

Direct payments to farmers are permitted.

Indirect assistance and support to farmers including R & D support by govt. are

Domestic policies which directly effect on production and trade have to be cut

-(d) Least developed countries.

General Agreement on Trade in Services will not be applicable to

Services supplied from one country to another - cross border supply -(b)

Transaction of goods across the border - Export Import

Individuals travelling from own country to supply services in another - presence (c)

Gonsumers/firms making use of a service in another country - consumption

Who was the father of Operation Flood? 86.

Dr. Norman Borlaug (b)

Dr. M.S. Swaminathan Dr. Verghese Kurien

Dr. William Gande

Which of the following is used for the measurement of distribution of income?

(b) Engel's Law

(c) Gini-Lorenz Curve

Philip Curve



- Which one of the following is the objective of social forestry which is started by Ir diar Government?
  - (a) To increase green coverage
  - To create more employment opportunities
  - To reduce urbanisation in rural areas (c)
  - To produce raw material for rayon and match factories (d)
- Which of the following is a method to measure relative poverty?
  - Gini coefficient
  - (b) Lorenz curve
  - (c) Both a and b
  - Poverty line
- Which of the following is associated with poverty estimation? 90.
  - Tendulkar committee
  - (b) Lakdawala committee
  - Saxena committee
  - All the above
- 91. What is post-heroic leadership theory?
  - A theory which states that there is too much emphasis on leaders and more attention should be place on followers.
  - A theory looking beyond current leadership styles to new, more creative ways of
  - A theory which tries to create new organizations which do not leaders. (c)
  - A theory which tries to find the ideal form of leadership.
- 92. Treasury stock is:
  - common stock issued by the U.S. government.
  - preferred stock issued by the U.S. government.
  - (c) common stock tl.at has been repurchased and is being held by the issuing company.
  - a corporation's common stock outstanding.
- 93. Which of the following best describes Maslow's hierarchy of needs?
  - It is a perfect model of workplace motivation
  - It was devised by Maslow after meticulous research in workplace settings. (b)
  - It has been proven empirically to be accurate in workplace settings.
  - It is a highly flawed mode, although it does recognize that people are motivate differently.
- The term 'Gang Boss' is used in:
  - Line organisation
  - Staff organisation (b)
  - Line & staff organisation (c)
  - (d) None of these

- The commuted pension, in case of the employee does not get gratuity, shall be taxable
  - 1/3 of total pension
  - (b) 2/3 of total pension
  - (c) 1/4 of total pension
- 1/2 of total pension
- Which of the following is the basis of valuation under Central Excise?
  - Specific value (a)
  - Declared value under invoice Maximum Retail Price (MRP)
  - (d) All of these
- The word 'salt' was deleted from Central Excise and Salt Act, 1944 in the year:
  - 1996 (b)
  - 1986 (c)
  - (d) 1966
- Which statute determines the rate of Central Excise Duty?
  - Central Excise Act, 1944
  - (b) Central Excise Rule 2002
  - Central Excise Tariff Act, 1985 (c)
  - All of the above
- Return of Inter-State Sales is allowed as deduction from Turnover under w
  - Return is within six months from delivery
  - Buyer has actually returned the goods (b)
  - Sale price of return is refunded or adjusted in favour of buyer (c) (d)
    - All these
- Customs Act, 1962 was applied w.e.f.: 100.
  - 13th December 1962
  - 1st February 1966
  - 25th February 1963 1st January 1973





