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**MBA (Sem. - 1<sup>st</sup>)**

**MANAGERIAL ECONOMICS**

**SUBJECT CODE : MB-105**

**Paper ID : [C0105]**

[Note: Please fill subject code and paper ID on OMR]

**Time : 03 Hours**

**Maximum Marks : 60**

**Instruction to Candidates:**

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

**Section - A**

**(10 × 2 = 20)**

**Q1)**

- a) What is the significance of managerial economics?
- b) What do you understand by movement along the demand curve?
- c) Define Marginal Cost. How is it calculated?
- d) What is price discrimination? Under what conditions price discrimination is possible?
- e) What are the objectives of profit planning?
- f) What are sectoral accounts? What is the importance of sectoral accounts in national income accounting?
- g) Define Marginal Propensity to consume (MPC).
- h) Define the term trade cycle. What are its features?
- i) What are the instruments of monetary policy to control inflation?
- j) Distinguish between suppressed and open inflation.

**Section - B**

**(4 × 10 = 40)**

- Q2)** Explain what are the major macroeconomic issues related to business decision making.
- Q3)** Analyse critically various methods of demand forecasting.
- Q4)** Describe why Long Run Average Cost (LAC) curve is called as Planning Curve and envelope curve.
- Q5)** Critically examine Keynesian theory of employment.
- Q6)** What are the various measures to control trade cycles?
- Q7)** Explain Demand-Pull inflation. How it can be controlled?

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