Fellowship

EXAMINATION QUESTION PAPERS MAY 2006





भारतीय बीमा संस्थान INSURANCE INSTITUTE OF INDIA Universal Insurance Building, Sir P. M. Road, Fort, Mumbai - 400 001

Price Rs. 20/-

Profit for 2002

FELLOWSHIP EXAMINATION REINSURANCE

ne: 3 Hours]	Answer any FIVE questic All questions carry 20 mar	[Total Marks ons only. cks each.	: 100
"Need for Reinsuran protection". Discuss.	ce protection arises from	the need for Insurance	Marks 20
b) Non-Reciprocal c) Reinsurance afte d) National Reinsur e) Follow the fortur f) Loss occurring a	the Business (Nationalisation Treaties or liberalisation of insurance rance Corporation the clause	on) Act, 1972	4 each
g) IBNR		+	
What are the objective	es of an insurer in arrangi	ng Reinsurance?	20
Compare and contrast	facultative Keinsurance v	with Treaty Reinsurance.	20
average basis on follo	nission payable on (a) and	nual basis (b) 3 years year 2004.	20
Premium Port folio entry -		Rs. 23,00,000	
THE REAL PROPERTY AND ADDRESS OF THE PARTY O	: -	Rs. 7,00,000	
	12	Rs. 5,00,000	
Premium		Rs. 8,05,000	
		Rs. 6,49,500	
		45%	
Profit commission	•		
	"Need for Reinsuran protection". Discuss. Write short notes on a General Insurance of Reinsurance after the National Reinsurance of Pollow the fortust of Loss occurring a gillians. What are the objective Compare and contrast Calculate profit commaverage basis on follor Premium Loss Port folio entry - Premium Loss Port folio withdrawal Premium Loss Commission Claims paid Taxes and charges	Answer any FIVE question All questions carry 20 man "Need for Reinsurance protection arises from protection". Discuss. Write short notes on any five of the following: a) General Insurance Business (Nationalisation) Non-Reciprocal Treaties c) Reinsurance after liberalisation of insurance of National Reinsurance Corporation e) Follow the fortune clause f) Loss occurring and Risk attaching basis g) IBNR What are the objectives of an insurer in arranging Compare and contrast facultative Reinsurance of Calculate profit commission payable on (a) and average basis on following treaty result for the premium Port folio entry - Premium Loss Port folio withdrawal - Premium Loss Commission Claims paid Taxes and charges Management expenses Profit commission Profit for 2004	Answer any FIVE questions only. All questions carry 20 marks each. "Need for Reinsurance protection arises from the need for Insurance protection". Discuss. Write short notes on any five of the following: a) General Insurance Business (Nationalisation) Act, 1972 b) Non-Reciprocal Treaties c) Reinsurance after liberalisation of insurance industry in India d) National Reinsurance Corporation e) Follow the fortune clause f) Loss occurring and Risk attaching basis g) IBNR What are the objectives of an insurer in arranging Reinsurance? Compare and contrast facultative Reinsurance with Treaty Reinsurance. Calculate profit commission payable on (a) annual basis (b) 3 years average basis on following treaty result for the year 2004. Premium Rs. 23,00,000 Port folio entry- Premium Loss Premium Rs. 8,05,000 Loss Rs. 6,49,500 Commission Loss Rs. 6,49,500 Commission Rs. 8,000 Rs. 8,000 Management expenses Profit commission 2,5% Profit for 2004 Rs. 3,45,000

(-) Rs. 50,000 Rs. 3,95,000

6.	a)	Explain the various uses of Excess Loss Reinsurance Cover.	12
	b)	Explain various stages in Reinsurance documentation involving Slip. Cover Note and Agreement.	. 8
7.	Ex:	Aviation Reinsurance Life Reassurance	10 each
8.	a)	What are the various factors which influence the retention?	15
	b)	What are the two types of retentions?	5
		not worked but to aver the price of the price of	

Rs. 7,00,000 Rs. 5,00,000

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