

Organisation of Commerce and Management

2014 October

Commerce 12th HSC

Board Exam

Maharashtra State Board

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Stream : 12 (HSC) Commerce

Subject : Organisation of Commerce and Management

Time : 3 Hrs

Marks : 80

- 1 Select the proper option from the option given below and rewrite the statements :** **5**
- 1** The maximum number of members in a private company are **1**
- (a) 50 (b) 40 (c) 20
- 2** The principle of indemnity is not applicable to..... **1**
- (a) life insurance (b) marine insurance (c) fire insurance
- 3** For online transaction is required. **1**
- (a) trading (b) registration (c) business
- 4** To maintain industrial peace is the responsibility of business organizations towards **1**
- (a) customers (b) employees (c) society
- 5** F.W. Taylor is called the father of management. **1**
- (a) modern (b) scientific (c) technical
- B Match the correct pairs :** **5**
- | Group 'A' | Group 'B' |
|----------------------------|---|
| a) Common seal | 1) Related with human factors |
| b) Bonded warehouses | 2) Located at railway station |
| c) B to C | 3) Business to business |
| d) Mumbai Grahak Panchayat | 4) Joint Stock Company |
| e) Staffing | 5) Political organization |
| | 6) Business to consumer |
| | 7) Located within the ports |
| | 8) Partnership firm |
| | 9) Related with financial factor |
| | 10) Non-Government Organisation working for consumers |
- C Write a word or a phrase or a term which can substitute each of the following statements :** **5**
- 1** 'One man show' type of business organisation. **1**
- 2** A set of principle of right conduct. **1**
- 3** A consumer dispute redressal agency that handles claims up to rupees twenty lakhs (20,00,000) **1**
- 4** The principle of management which says 'unity is strength'. **1**
- 5** A process where managers instruct, guide and communicate with employees. **1**

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2	Distinguish between the following (any Three) :	15
1	Private company and Public company.	5
2	Water transport and Air transport.	5
3	District forum and National commission.	5
4	Organizing and Staffing.	5
5	Joint Hindu Family Firm and Sole Trading Concern.	5
3	Write short notes on the following (Any Three) :	15
1	Disadvantage of e-business.	5
2	Social responsibility of business organization towards consumers.	5
3	Techniques of scientific management.	5
4	Importance of coordination.	5
5	Functions of an entrepreneur.	5
4	State, with reasons, whether the following statement are True or False (Any Three)	15
1	Planning has vital importance in the management process.	5
2	Business ethics is not applicable to all business organizations.	5
3	A joint Stock Company can raise huge capital.	5
4	The principle of indemnity is applicable to life insurance.	5
5	Consumer Protection Act is a blessing for the consumers.	5
5	Attempt the following (Any Two) :	10
1	State the types of cooperative societies.	5
2	State the steps involved in online transaction.	5
3	State the ways and means of consumer protection.	5
4	State the importance of principles of management.	5
6	.	
	Define a Sole Trading Concern. Explain its merits and demerits.	10
OR	Define Bank. Explain different types of banks.	10

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